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**FINANCIAL SECURITY OF THE RUSSIAN FINANCIAL SYSTEM:
MODERN CHALLENGES AND THREATS**

The relevance of the study of financial security to reduce risks against the backdrop of modernization and transformation of sectoral economies in modern conditions is justified by the fact that digitalization processes affect the development of financial technologies in global financial systems, new trends are emerging that affect all countries and the Russian financial system as well. The purpose of the study is to identify ways to reduce the risks of economic and financial security. To achieve the goal, the state debt of Russia and the formation of digital national currencies were analyzed, their priorities were determined and their shortcomings were identified.

At this stage of the development of the Russian economy in the context of globalization, it is necessary to develop and apply tools, methods and approaches that will be used to reduce risks in the process of servicing public debt, introducing a digital currency without losing competitiveness on the world stage to ensure an optimal level of economic security in the financial sector. This process requires a detailed study and timely introduction of new competitive instruments in the Russian financial market in order to minimize possible risks and errors. Efficient management of Russian public debt requires a consistent government policy of liquid assets and funds from the National Wealth Fund, the use of tools and the formation of approaches. The article also analyzes the strengths and weaknesses of the introduction of digital currencies, which, according to many researchers, with the right balanced approach, can ensure the security of the Russian financial system.

Keywords: financial security, risks, modernization, transformation, digital economy, public debt, digital national currencies.

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2021) , (2017–
20–25 % [8, 14].
13–14 %.
2019 , 103,8 %,
— 54,7 % [7] (. 1).

I.

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	(Fitch/Moody's/S&P)	(/ 5), %	(/ (2020), %	(/ (2021), %
	/ /	64,9	68,9	70,3
	/ / +	110,8	127,1	132,8
	+ / 1 / +	55,5	66,8	69,6
	/ 1 /	20,9	32,4	31,0
	/ 3 / -	15,2	19,3	18,1
	- / 3 / -	74,4	89,6	86,6
	- / 1 /	55,6	60,6	60,5
	- / 2 / -	86,8	98,9	98,4
	- / 2 / -	60,1	77,1	80,8

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[8, 14]

2019 : «
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(COVID-19), 2020
2015 550000
35000
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320000 59500
2020
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2021 [8, 14].
2019–2021

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2.

2019–2021

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	/ (2020), %	, . . .	
		2019–2020	2020–2021
	120,1	18,19	2,39
	64,4	7,52	-0,11
	49,5	3,40	0,40
	68,9	9,28	1,32
	127,1	18,92	5,73
	66,8	9,77	2,78
	80,6	15,67	2,96
	19,3	5,55	-1,21
	90,9	11,29	-0,54
	60,6	7,29	-0,05
	32,4	9,64	-1,41
	77,1	14,91	3,72

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[8, 14]

2020

4,25 % [8, 14].

01.01.2012
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2021

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3. —

— Digital Currency Electronic Payment (DCEP),

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DCEP:

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		Деньги		
		Цифровые	Наличные	Счета в банках
Форма		Цифровой код 	Защищенная бумага 	Цифровая запись в банковской базе данных 
	Персонализация (на предъявителя/именные)	Персонализированные либо на предъявителя 	На предъявителя 	Персонализированные 
Эмитент		Центральный банк 	Центральный банк 	Коммерческий банк 
	Доступность для платежей (график работы системы, готовность продавцов к приему)	✓	✓	✓
Средство платежа	онлайн	✓	—	✓ Без возможности расчетов в отсутствие доступа к Интернету и мобильной связи
	офлайн	✓	✓ Без возможности дистанционных расчетов	—
Стабильность ценности		✓	✓	✓
Мера стоимости		✓	✓	✓
Средство сбережения		Без начисления процентов	Без начисления процентов. Есть риск безвозвратной утраты	С возможностью начисления процентов

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