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**METHODOLOGICAL BASIS OF STOCK MARKETS OF DEVELOPED AND
DEVELOPING COUNTRIES IN MODERN CONDITIONS**

, B3, London Stock Exchange,

The article is devoted to the study of the actual problem of the development of stock markets, which affect the redistribution of capital between sectors of the economy, using tools and mechanisms between the financial and stock markets.

The purpose of the study is to improve the regulatory segment of the stock market with the aim of further developing stock exchanges, integrating them into the world economic system and attracting investments into the economy. To achieve the goal, the following tasks were completed: the development was analyzed and the profit growth of the London Stock Exchange was determined; a comparative volume of capitalization of basic stock instruments was carried out; determined internal factors of influence on the stock market. The problem of the international stock market in all countries with emerging markets, first of all, lies in the improvement of the institutional environment, which is a prerequisite for the stability of the stock market.

To analyze the development of stock markets, natural technical sciences were used to identify objective patterns, determining the state and motives, using various methods and techniques: logical, generalizations, specific methods of cognition, comparative, graphic. In the development of the stock market, the economy establishes certain regular actions in the real sector of the economy through a regulatory system of measures and investment needs in the real sector of the economy. To obtain the desired results, methods and tools are used to achieve the goal, namely: statistical; analytical; dynamic.

The essential characteristic features of stock markets are revealed and the degree of their participation in the country's economy is revealed. We are talking about the penetration of knowledge and deep transformation through the introduction of digital technologies in all spheres of life and development, including the transformation of the development of the stock and financial markets at the present stage.

The state of the securities markets in developed and developing countries was assessed using the example of the largest stock exchanges in Brazil and the UK. The features of the effective functioning of stock markets are revealed. A hypothesis is put forward about the lack of research on the stock market of developed and developing countries, the mechanisms used have an insufficient impact on the development of the economy. From this point of view, the analysis of the dynamics of the current state of the number of issuers and the dynamics of profitability of developed markets is carried out, the comparative volumes of capitalization of the stock markets of Great Britain and Brazil are assessed, and the weaknesses of their functioning are revealed.

Keywords: stock market, security, stock market comparison, B3, London Stock Exchange, mechanism, instruments.

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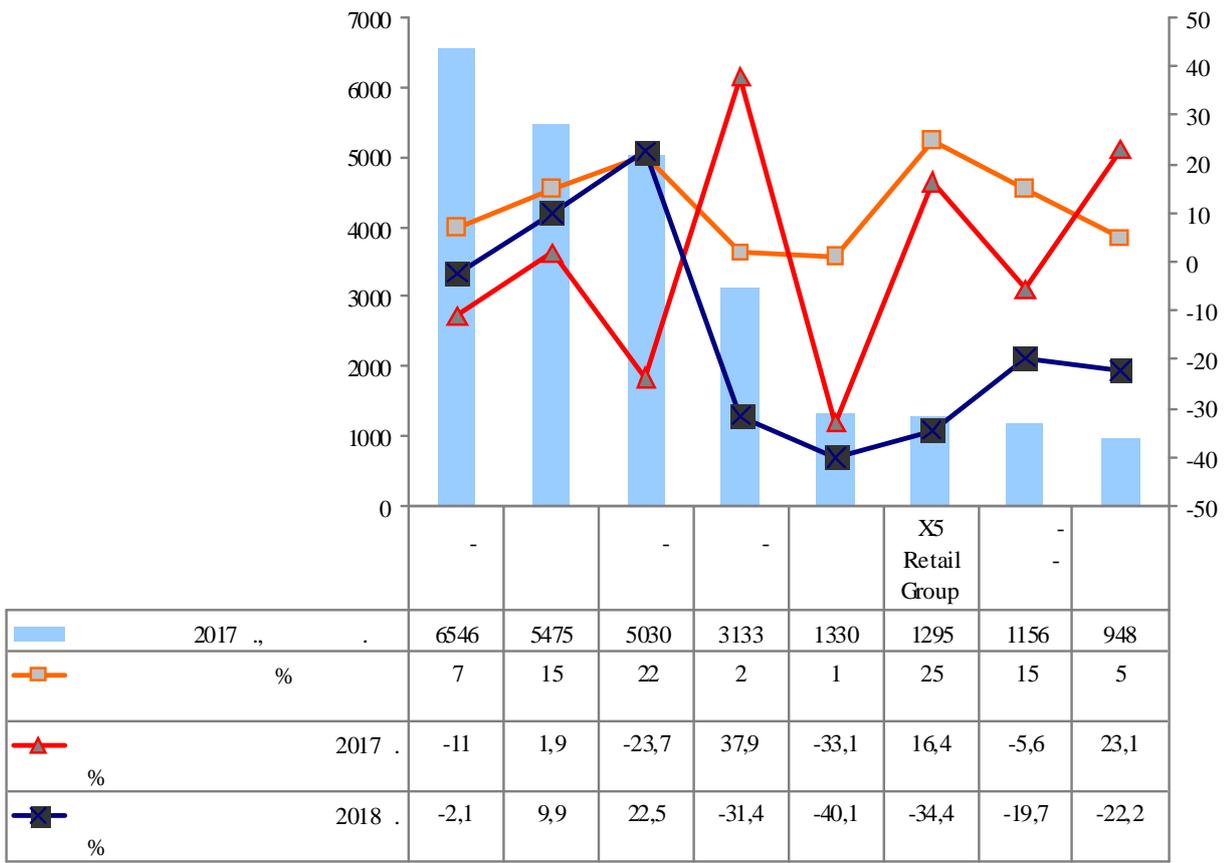
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[13, 16].

(WFE), 2019 1,6 % 2018 ; 11 %, 11,4 % ; 0,5 % 2019 ; 2018 [4].

4,7 % 11-22 % 2018

(P/E, P/S, EV/EBITDA). (. 1).



. I. 2017–2018 . ([6, 17, 24])

31.12.2019

49 . . . — 22,5 %.
 4,1 % . 10 , 212
 70,7 % ,
 50,6 % . 2019
 () 12,4 . . . 2018
 14,9 % [20].
 354 , 7,3 % . 9,3 .
 .. 18,5 % .
 — 733 . [2].

2018 — 38,2 %; 2019 — 24,8 %.
 : 2016 — 19,1 %; 2017 — 87,1 %;

2016 — 533,7; 2017 — 3509,2;
 2018 — 5759,0; 2019 — 16708,4.
 () 2019 192,9 % .
 1156 90,1 % ,

40,5 % .
 2019 (Tesla, Amazon, AMD, Apple, Netflix) —

24,8 % [22].
 2019 13,6 . . 14,1 % [2].

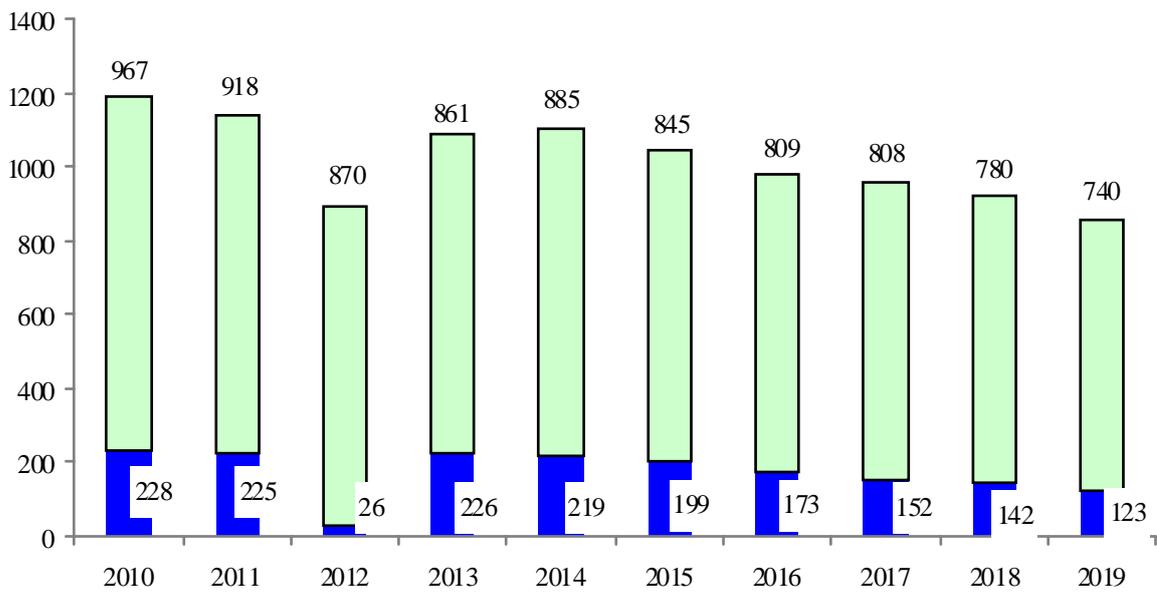
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(London Stock Exchange, LSE) [7].

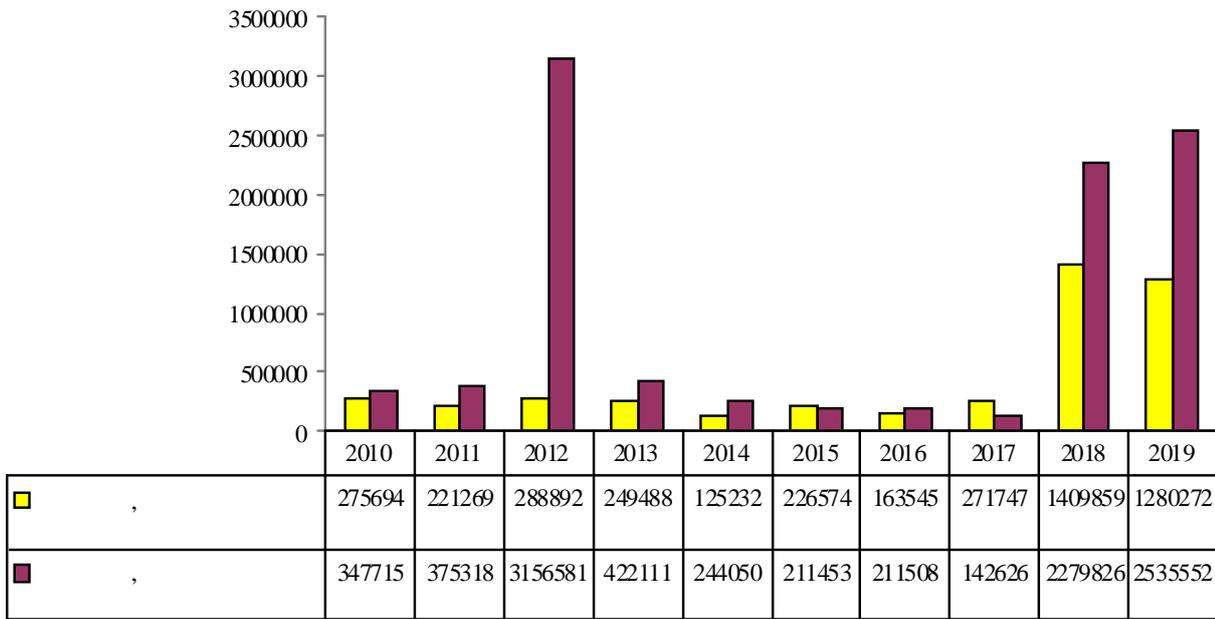
775
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2. (18) 2010-2019 . (

3
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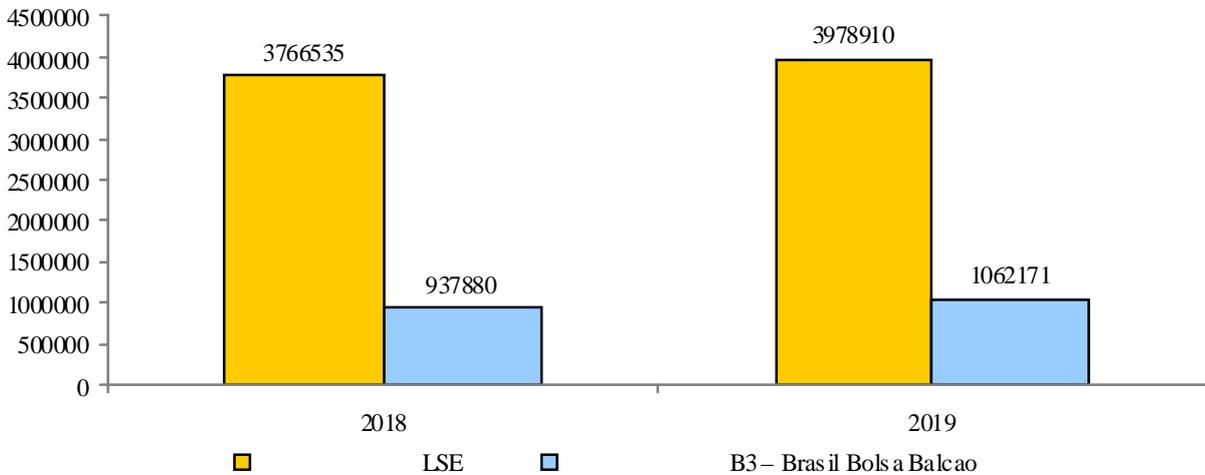
2010–2019 ., .£ (

1990- [1].

23 1890 - (Bolsa de Valores de S o Paulo/ / BM&F Bovespa)
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B3 SA — Brasil. Bolsa. Balc o [9].

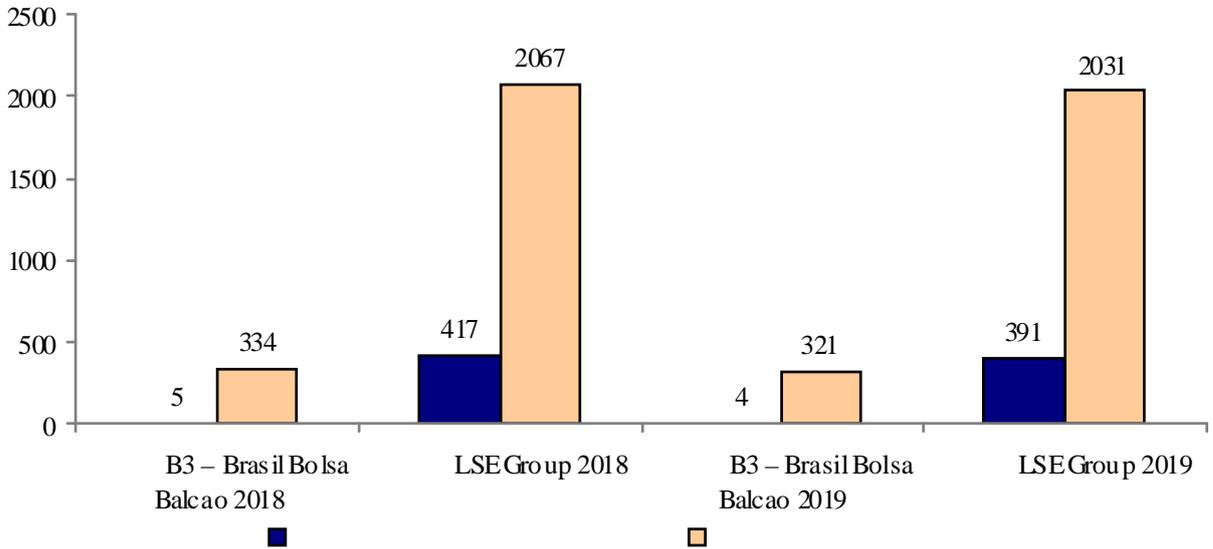
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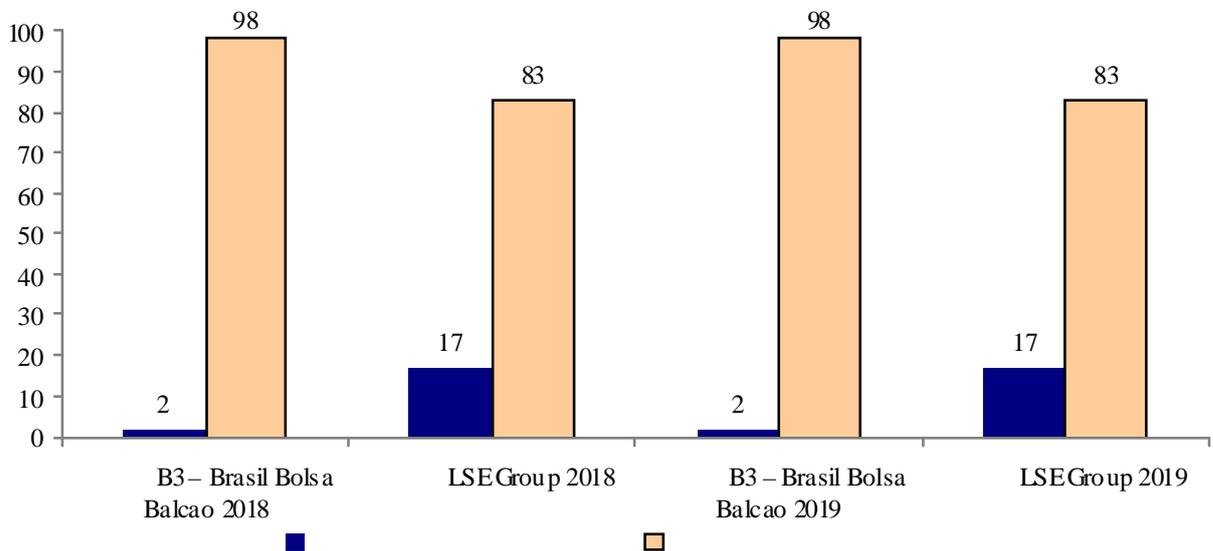
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2018–2019 ., . ([10])

B3 SA Brasil.Bolsa.Balç o LSE : B3 SA — Brasil.Bolsa.Balç o LSE
 4 , 13,25 % 2019 5,64 % . (. 5).



. 5. B3 SA — Brasil. Bolsa. Balç o LSE Group 2018-2019 . ([10, 11])



. 6. B3 SA — Brasil. Bolsa. Balç o LSE Group 2018-2019 . ([10, 11])

LSE 9,9 %, B3 SA — Brasil. Bolsa. Balcao — 22,1 %.

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I.

2018–2019 .*

	2018			2019		
		-	-		-	-
B3 S.A. — Brasil. Bolsa. Balcao	666 670,2	937,880	2 760,2	814 126,8	969,195.23	2 876,7
LSE Group	2 313 606,1	3,766,535.8	174 597,9	2 541 532,0	1,840,053.11	198 182,0

* [10, 11]

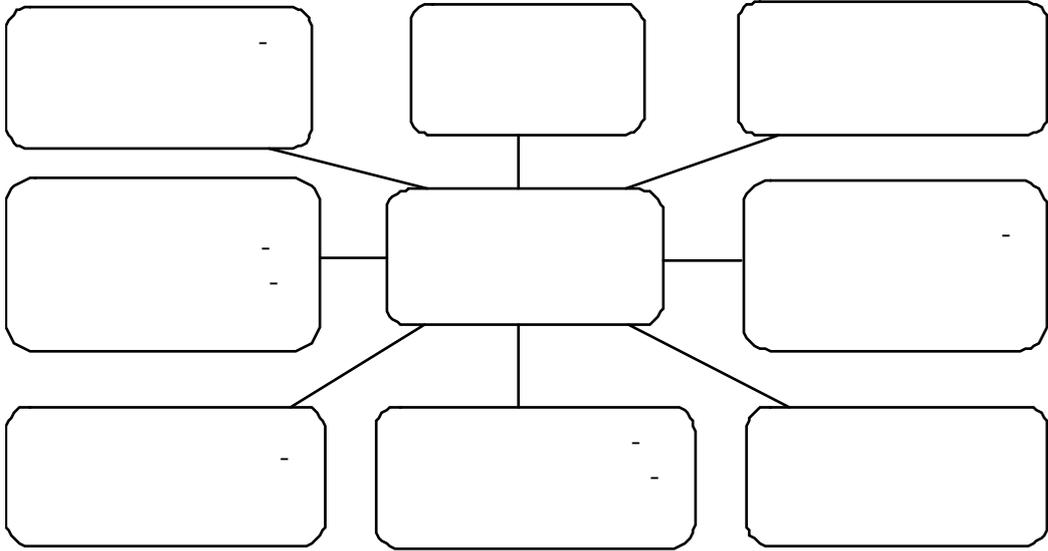
, 13,5 %, B3 — 4,22 %.

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», 2016 «

[5].

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