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FORMATION AND DEVELOPMENT OF GLOBAL NETWORKS OF STOCK EXCHANGE

The article analyzes current trends in foreign direct investment regulation. The essence of the category «investment protectionism», the role of protectionist measures in the mechanisms of state regulation of international investment activity is disclosed. The tendencies of changes in national investment policies of the countries of the world are studied, the dynamics of implemented protectionist measures in the G20 countries, the distribution patterns of protectionist measures of the G20 member countries by region are analyzed. The main subjects and countries against which protectionist measures are directed in the sphere of regulation of foreign direct investment are identified. The sectoral structure and tools of the protectionist investment policy of the G20 member countries are investigated.

The theoretical and methodological basis of the study is the fundamental provisions of general economic theory, the study of domestic and foreign scientists and international organizations on the development of tools and mechanisms for regulating international investment activity. The information base of the research was the scientific works of scientists and practitioners published in Russia and abroad. The article used statistical data from international institutions and organizations. The methods of qualitative and quantitative analysis, historical and logical comparison and generalization were applied.

It is concluded that investment protectionism measures are an integral component of modern trends in the development of international capital flows that arose in the host countries in response to the expansionist policies of TNCs and are also used as a tool to protect geopolitical interests in home countries.

Keywords: stock exchange, networking, listing, organized stock markets, integration of exchange networks.

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