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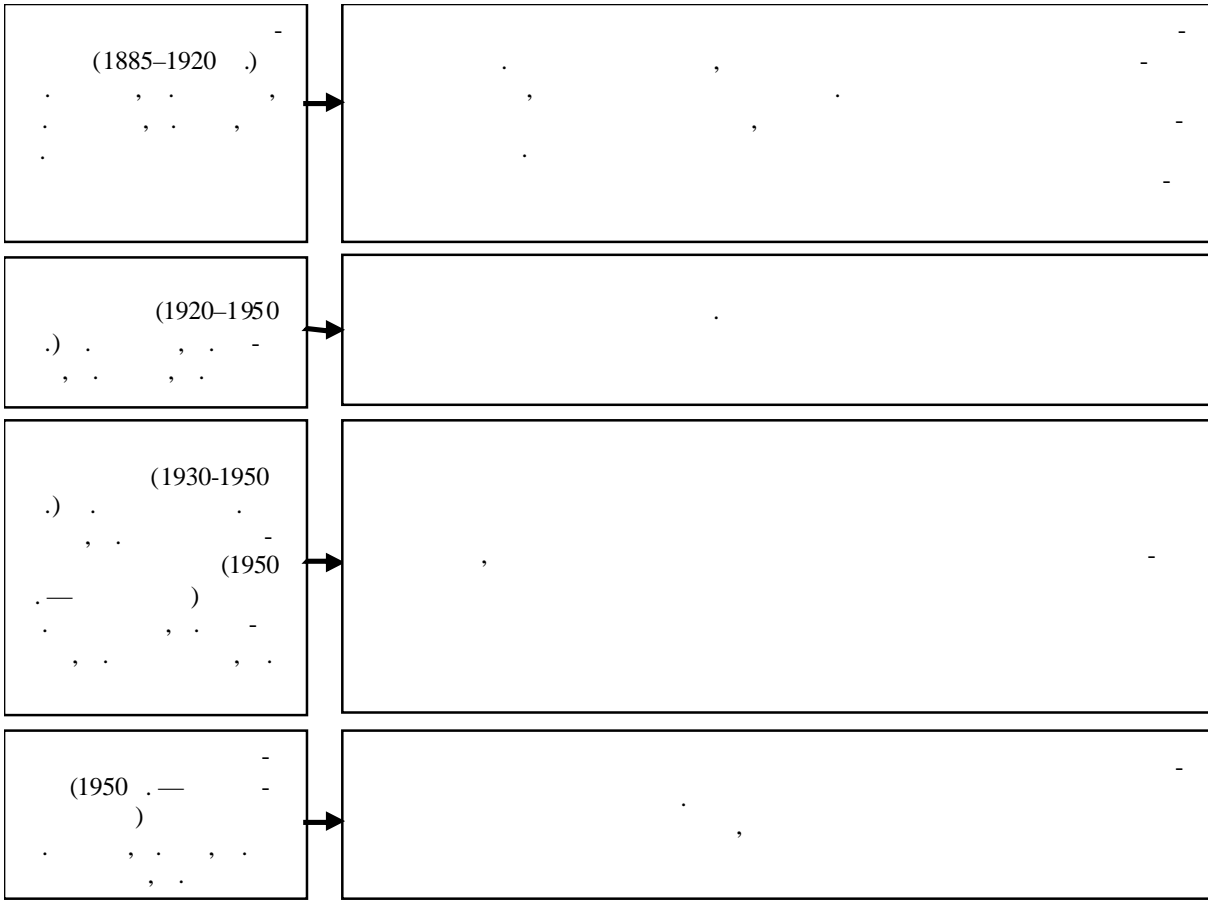
FORMATION OF THE ORGANIZATIONAL AND ECONOMIC MECHANISM OF INCREASING THE LABOR PRODUCTIVITY OF EMPLOYEES IN BUSINESS ORGANIZATIONS

Increasing labor productivity is one of the priority tasks of the modern economy. Its level is largely determined by the rate of economic growth, the welfare of society, the availability of goods and services.

The article discusses the organizational and economic mechanism for increasing the productivity of hired workers in entrepreneurial organizations and the algorithm for its development. The organizational mechanism is presented as a set of methods and institutional means aimed at eliminating restrictions on achieving target values of labor productivity. The necessity of developing a methodological basis for the formation of an organizational and economic mechanism for managing labor productivity of hired workers in entrepreneurial organizations has been substantiated. The analysis of scientific approaches to the definition of economic categories «management mechanism» and «labor productivity management mechanism». The main directions of development of the mechanism for managing labor productivity in modern production conditions are revealed. The author's definition of the concept of «organizational and economic mechanism of labor productivity management» as an economic category is given. A model of the organizational and economic mechanism for managing labor productivity as a system consisting of interconnected control elements has been developed.

Keywords: professional productivity, labor productivity, personnel management, a mechanism for increasing professional productivity.

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