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## FUNCTIONING OF INTERNATIONAL FINANCIAL ORGANIZATIONS UNDER THE CONDITIONS OF GLOBAL ECONOMIC INSTABILITY

The aim of the study is to study the theoretical and practical aspects of the functioning of international financial organizations in the context of global economic instability and to substantiate the directions of their reform.

The study was conducted using the method of generalization and the descriptive-analytical method — in determining current trends in the functioning and role of international financial organizations in the regulation of international economic relations.

The article is devoted to the study of theoretical and practical aspects of the functioning of international financial organizations, which play a key role in the system of international economic relations and global governance, and are also an integral part of the world economy. The paper analyzes current trends and patterns of functioning of MFIs, identifies the determinants and socio-economic consequences of their activities for countries of different regions of the world.

The essential characteristics of the place and role of MFIs in the global management system and the impact on socio-economic transformations in the countries of the world have been further developed. It has been established that in the context of global economic instability, they are a key element of the institutional basis of the global financial system, play a key role in regulating the system of international economic relations and contribute to enhancing the participation of countries in international monetary relations. The reasons for the decline in the effectiveness of MFIs in the context of global economic instability are identified and promising areas for reforming the mechanisms of their functioning are identified.

*Keywords:* international financial organizations, International Monetary Fund, World Bank, global financial architecture.







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