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THE ROLE OF INSTITUTIONAL FACTORS IN THE DEVELOPMENT OF SMALL AND MEDIUM-SIZED ENTERPRISES: FINANCIAL SECURITY INFRASTRUCTURE

Small and medium-sized enterprises occupy a significant part in the development of entrepreneurship throughout the country, of course, is directly related to the investment process. The aim of the work is to determine the infrastructure of the institutional support of the financial security of small and medium enterprises. The article considers the ordering of the functioning

mechanisms of institutions, identifies institutional factors that influence economic growth; new institutions related to the mechanism of distribution of goods are highlighted; is defined; it has been determined that they relate to the means of implementing state policy in the field of institutional and legal support for the financial security of small and medium enterprises; prospects for strengthening the economic security of small and medium-sized enterprises in the financial sphere are considered.

Keywords: institutional factors, small and medium enterprises, economic security, financial security, institutional infrastructure, government regulation, investment.

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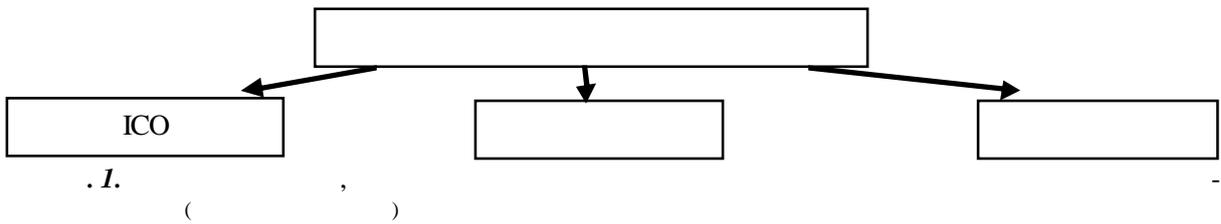
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	Collected, USD million	Number of ICOs	Average collected funds, USD million
January	3,7	7	0,5
February	35,3	11	3,2
March	7,3	4	1,8
Q1, 2017	46,3	22	2,1
April	115,2	18	6,4
May	264,2	21	12,6
June	649,5	33	19,7
Q2, 2017	1 028,9	72	14,3
July	719,1	36	20
August	511,2	48	10,7
September	914,2	68	13,4
Q3, 2017	2 144,5	152	14,1
October	949,6	91	10,4
November	1 109	91	12,2
December	1 611,9	87	18,7
Q4, 2017	3 670,5	269	13,7
2017	6 890,1	515	13,4
January	1 665,3	96	17,3
February	2 731,6	100	27,3
March	3 004,2	89	33,8
Q1, 2018	7 401,1	285	26,0

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