

**Bekirova Sevil Eskenderovna,**  
Ph.D in Economics,  
Senior Lecturer of the Department of Business Finance and Insurance,  
V.I. Vernadsky Crimean Federal University,  
Simferopol

## **PERSONAL FINANCES MANAGING EFFICIENCY INCREASING AT THE FAMILY LIFE CYCLE STAGES**

The modern world can not be imagined without finance, they ensure the functioning of all spheres of human society. The use of financial information, the application of financial knowledge is a necessary element of any human activity. Incorrect personal finance management not only adversely affects the personal well-being of citizens, but also inhibits the development of the state as a whole. At the present stage of economic development, taking into account the growth of requirements in relation to the level of financial literacy of business entities, combined with the existing problem of reducing the real disposable income of the population, amid crisis phenomena in the economy, the relevance of effective personal finance management at the level of an individual family is very high.

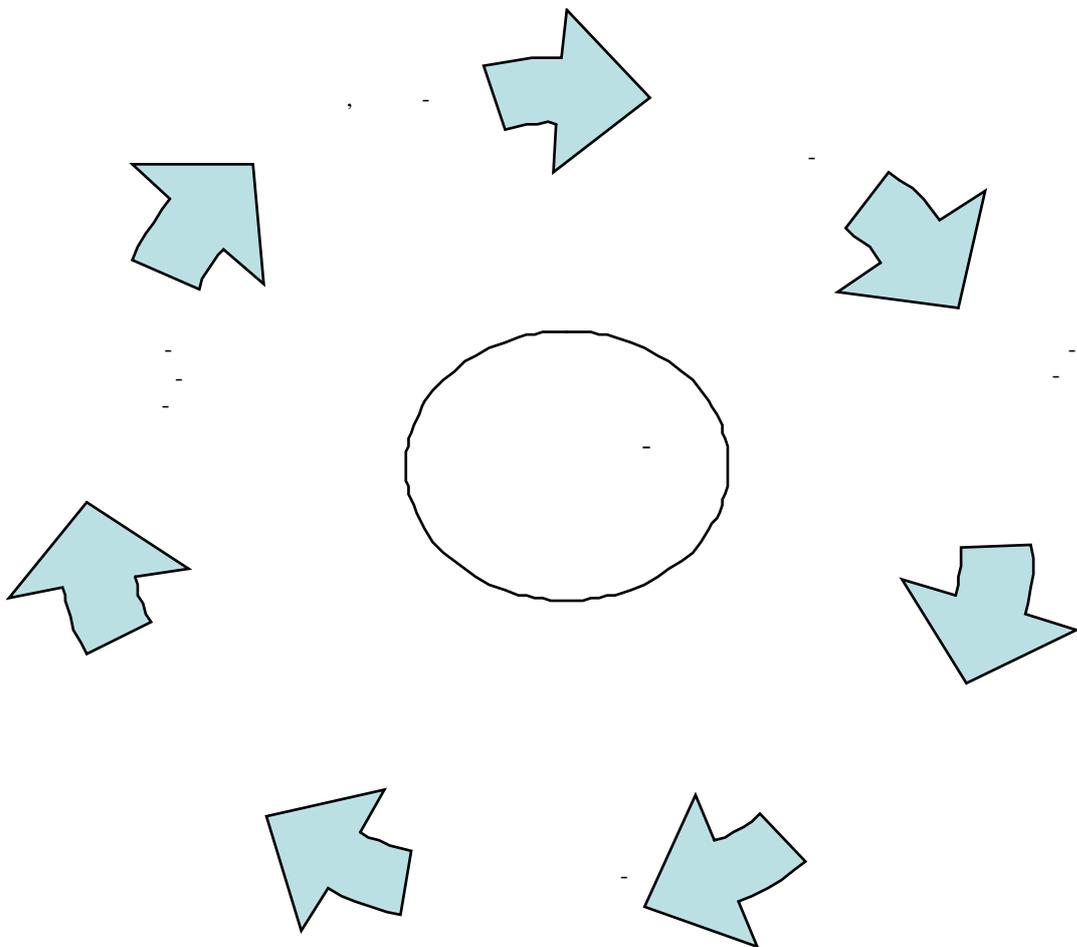
The study is based on the scientific literature analysis results and a set of methods, namely, analysis, synthesis, comparison, study, concretization, which allowed characteristics and features identifying of personal finance management at the stages of the family life cycle and determine the necessary measures to improve their functioning efficiency.

The article is devoted to effective personal finance management issues at different stages of the family life cycle. The work examines the essence of the family, its educational goal in the field of personal finance management, highlights the goals that guide the family when saving money and goals that affect the financial decisions of the family. The concept of personal finance management has been generalized and measures have been proposed that will contribute to more efficient management of family personal finances. The interpretation of the family life cycle, its main stages and their characteristics according to four criteria has been clarified. The main features and typical mistakes in financial management at selected stages of family life cycle, were identified on the base of study and recommended activities at the state and family levels to reduce the deficiencies in the family life cycles financial management.

*Keywords:* personal finance, personal finance management, life cycle, family, family life cycle, life cycle stage.







.1.

( )

[14, 15].

( .1).

( .2).

1.

\*

	-	-	, -	-
	;	;	»;	«
				(
	;	;	;	);
	;		;	;

\*

[18]



-		-	-	-
	« ».		,	
	,	« ».		,
			«	»
			) (	
	,		(	
		,	)	,

\*

,

,

,

,

• );

• ) (

,

• ( ( );

• ( . .);

• );

•

,

,

:

1. — 2011. — 4(13). — 6–9. // : -
2. — 4. — 172–174. // « ».—
3. [ ] /  
moluch.ru/conf/econ/archive/15/2219/( : 12–16.10.2018).
4. — 2010. — 36. //
5. [ ] / — : -  
, 2014. — 200 .
6. — 2013. — 26 .  
08.00.10 / . . . . .
7. / . . . . — : , 1998. —  
231 .
8. — 2010. — 3. — 36–41.
9. Zvi Bodie. Life cycle investing in theory and practice / Bodie Zvi [Electronic Resource]. — Access mode: [www.researchgate.net/publication/279321829\\_Thoughts\\_on\\_the\\_Future\\_Life-Cycle\\_Investing\\_in\\_Theory\\_and\\_Practice\\_Reprinted\\_from\\_vol\\_59\\_pg\\_24-29\\_2003](http://www.researchgate.net/publication/279321829_Thoughts_on_the_Future_Life-Cycle_Investing_in_Theory_and_Practice_Reprinted_from_vol_59_pg_24-29_2003) (date of the application: 12–16.10.2018).
10. Hickman K. Understanding the leveraged life cycle investment strategy for defined-contribution plan investors [Electronic Resource]. — Access mode: [https://www.griffith.edu.au/\\_\\_\\_data/assets/pdf\\_file/0021/206472/FPRJ-V3-ISS2-pp12-30-understanding-the-leveraged-life-cycle-investment-strategy-for-defined-contribution-plan-investors.pdf](https://www.griffith.edu.au/___data/assets/pdf_file/0021/206472/FPRJ-V3-ISS2-pp12-30-understanding-the-leveraged-life-cycle-investment-strategy-for-defined-contribution-plan-investors.pdf) ( : 16.10.18)
11. Chevreau J. Play it safe with life-cycle investing / Jonathan Chevreau [Electronic Resource]. — Access mode: [independencehub.com/the-7-principles-of-smart-investing-2/](http://independencehub.com/the-7-principles-of-smart-investing-2/) (date of the application: 12–16.10.2018).
12. Xiao J.J. Effects of Family Income and Life Cycle Stages On Financial Asset Ownership / J.J. Xiao // Financial Counseling and Planning. — 1996. — Vol. 7. — Pp. 21–30.
13. : , [ ] /  
. — 2006. — 3(34). —  
. 96–111.
14. E-xecutive. — : , 2011. — 172 . /
15. [ ] . — : unitechmo.ru/upload/journal/arch/jurnal\_no15.pdf  
( : 12–16.10.2018).
16. 44 % [ ] // .  
 : nafi.ru/analytics/44-rossiyan-ispytyvayut-potrebnost-v-povyshenii-finansovoy-gramotnosti/( : 12–16.10.2018).
17. — 9 G20 [ ] // .  
 : nafi.ru/analytics/rossiya-na-9-meste-po-finansovoy-gramotnosti-sredi-stran-g20/ ( : 12–16.10.2018).
18. [ ] . — : ppt-online.org/  
163157( : 12–16.10.2018).

---

## СПИСОК ЛИТЕРАТУРЫ

1. Vorobyov Yu.N. Finansy domashnikh khozyaystv: sovremennaya paradigma / Yu.N. Vorobyov // Nauchnyy vestnik: finansy, banki, investitsii. — 2011. — 4 (13). — S. 6–9.
2. Reutova I.M. Finansy domokhozyaystv / I.M. Reutova // Vestnik Omskogo universiteta. Seriya «Ekonomika». — 2011. — 4. — S. 172–174.
3. Sekriyer V.M. Domashniye khozyaystva kak khozyaystvuyushchiye sub'yekty finansovoy sistemy strany [Tekst] / V.M. Sekriyer, O.V. Nazarova [Elektronnyy resurs] // Problemy i perspektivy ekonomiki i upravleniya: materialy Mezhdunar. nauch. konf. (g. Sankt-Peterburg, aprel' 2012 g.). — SPb.: Renome, 2012. — S. 103–109. — Rezhim dostupa: moluch.ru/conf/econ/archive/15/2219/ (data obrashcheniya: 12–16.10.2018).
4. Fetisova T.V. Finansy fizicheskikh lits v sovremennoy finansovoy sisteme obshchestva / T.V. Fetisova // Finansy i kredit. — 2010. — 36.
5. Zemtsov A.A. Finansovoye planirovaniye v domokhozyaystvakh: ucheb. posobiye [Tekst] / A.A. Zemtsov. — Tomsk: Izdatel'skiy Dom Tomskogo gosudarstvennogo universiteta, 2014. — 200 s.
6. Agrba D.V. Lichnyye sberezheniya kak istochnik razvitiya finansovogo rynka Rossii: avtoref. dis. kand. ekon. nauk: 08.00.10 / D.V. Agrba. — M., 2013. — 26 s.
7. Zherebin V.M. Ekonomika domashnikh khozyaystv / V.M. Zherebin, A.N. Romanov. — M.: Finansy: YUNITI, 1998. — 231 s.
8. Orlov L.F. Teoreticheskiye osnovy formirovaniya finansovogo potentsiala domokhozyaystv / L.F. Orlov // Vestnik Moskovskogo gosudarstvennogo oblastnogo universiteta. Seriya. Ekonomika. — 2010. — 3. — S. 36–41. 9. Zvi Bodie. Life cycle investing in theory and practice / Bodie Zvi [Electronic Resource]. — Access mode: [www.researchgate.net/publication/279321829\\_Thoughts\\_on\\_the\\_Future\\_Life-Cycle\\_Investing\\_in\\_Theory\\_and\\_Practice\\_Reprinted\\_from\\_vol\\_59\\_pg\\_24-29\\_2003](http://www.researchgate.net/publication/279321829_Thoughts_on_the_Future_Life-Cycle_Investing_in_Theory_and_Practice_Reprinted_from_vol_59_pg_24-29_2003) (date of the application: 12–16.10.2018).
10. Hickman K. Understanding the leveraged life cycle investment strategy for defined-contribution plan investors [Electronic Resource]. — Access mode: [https://www.griffith.edu.au/\\_data/assets/pdf\\_file/0021/206472/FPRJ-V3-ISS2-pp12-30-understanding-the-leveraged-life-cycle-investment-strategy-for-defined-contribution-plan-investors.pdf](https://www.griffith.edu.au/_data/assets/pdf_file/0021/206472/FPRJ-V3-ISS2-pp12-30-understanding-the-leveraged-life-cycle-investment-strategy-for-defined-contribution-plan-investors.pdf) (data obrashcheniya: 16.10.18).
11. Chevreau J. Play it safe with life-cycle investing / Jonathan Chevreau [Electronic Resource]. — Access mode: [finddependencehub.com/the-7-principles-of-smart-investing-2/](http://finddependencehub.com/the-7-principles-of-smart-investing-2/) (date of the application: 12–16.10.2018).
12. Xiao J.J. Effects of Family Income and Life Cycle Stages On Financial Asset Ownership / J.J. Xiao // Financial Counseling and Planning. — 1996. — Vol. 7. — Pp. 21–30.
13. Zherebin V.M. Zhiznennyy tsikl sem'i: demograficheskaya, sotsial'naya i ekonomicheskaya linii razvitiya [Tekst] / V.M. Zherebin, N.O. Boldysheva, N.A. Yermakova // Ekonomicheskaya nauka sovremennoy Rossii. — 2006. — 3 (34). — S. 96–111.
14. Lichnyye finansy i semeynnyy byudzhel: Kak samim upravlyat' den'gami i ne pozvolyat' den'gam upravlyat' vami / Kollektiv avtorov Soobshchestva E-xecutive. — M.: Al'pina Pabliherz, 2011. — 172 s.
15. Babina N.V. Formirovaniye yedinoy finansovoy shkoly v kontseptsii realizatsii programm povysheniya finansovoy gramotnosti / N.V. Babina [Elektronnyy resurs]. — Rezhim dostupa: [unitechmo.ru/upload/journal/arch/jurnal\\_no15.pdf](http://unitechmo.ru/upload/journal/arch/jurnal_no15.pdf) (data obrashcheniya: 12–16.10.2018).
16. 44 % rossiyan ispytyvayut potrebnost' v povyshenii finansovoy gramotnosti [Elektronnyy resurs] // NAFI. Analitika i prognozy. — Rezhim dostupa: [nafi.ru/analytics/44-rossiyan-ispytyvayut-potrebnost-v-povyshenii-finansovoy-gramotnosti/](http://nafi.ru/analytics/44-rossiyan-ispytyvayut-potrebnost-v-povyshenii-finansovoy-gramotnosti/) (data obrashcheniya: 12–16.10.2018).
17. Rossiya — na 9 meste po finansovoy gramotnosti sredi stran G20 [Elektronnyy resurs] // NAFI. Analitika i prognozy. — Rezhim dostupa: [nafi.ru/analytics/rossiya-na-9-meste-po-finansovoy-gramotnosti-sredi-stran-g20/](http://nafi.ru/analytics/rossiya-na-9-meste-po-finansovoy-gramotnosti-sredi-stran-g20/) (data obrashcheniya: 12–16.10.2018).
18. Osnovy upravleniya finansami domashnikh khozyaystv [Elektronnyy resurs]. — Rezhim dostupa: [ppt-online.org/163157](http://ppt-online.org/163157) (data obrashcheniya: 12–16.10.2018).

11 2019

15 2019