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## **SPECIAL ECONOMIC ZONES AND THEIR IMPACT ON THE SUSTAINABLE DEVELOPMENT OF THE INVESTMENT PROCESS**

The creation of special economic zones is one of the key projects currently being implemented in the Russian Federation with a view to activating the investment process and stimulating the socioeconomic development of the constituent entities of the Russian Federation.

The article reveals the advantages of creating free economic zones and considered the impact of special economic zones on the sustainable development of the investment process in the region.

The rules for assessing the effectiveness of the operation of special economic zones are presented, in which four groups of calculated indicators and criteria for assessing the performance of a special economic zone are presented.

The results of the activities of the free economic zone in the Republic of Crimea and Sevastopol, as well as the results of the functioning of the free port of Vladivostok and the forecast indicators of their further development are analyzed. A comparative analysis of the conditions, privileges and preferences, which are regulated for residents of the Free Economic Zone of the Republic of Crimea and the Free Port of Vladivostok, has revealed similarities and differences.

Long-term priorities for the development of the regions in question are singled out, the implementation of which will be facilitated by the effective operation of special economic zones.

At the same time, weaknesses in the development of special economic zones in the Russian Federation have been identified, shortcomings in the current state of the regions under consideration, which may hamper the achievement of strategic goals.

The principles of interaction of state authorities with subjects of entrepreneurial and investment activities aimed at ensuring a favorable investment climate are defined.

*Keywords:* special economic zone, free economic zone in the Republic of Crimea and Sevastopol, Vladivostok Free Port, efficiency evaluation, investment process, benefits and preferences, development potential.

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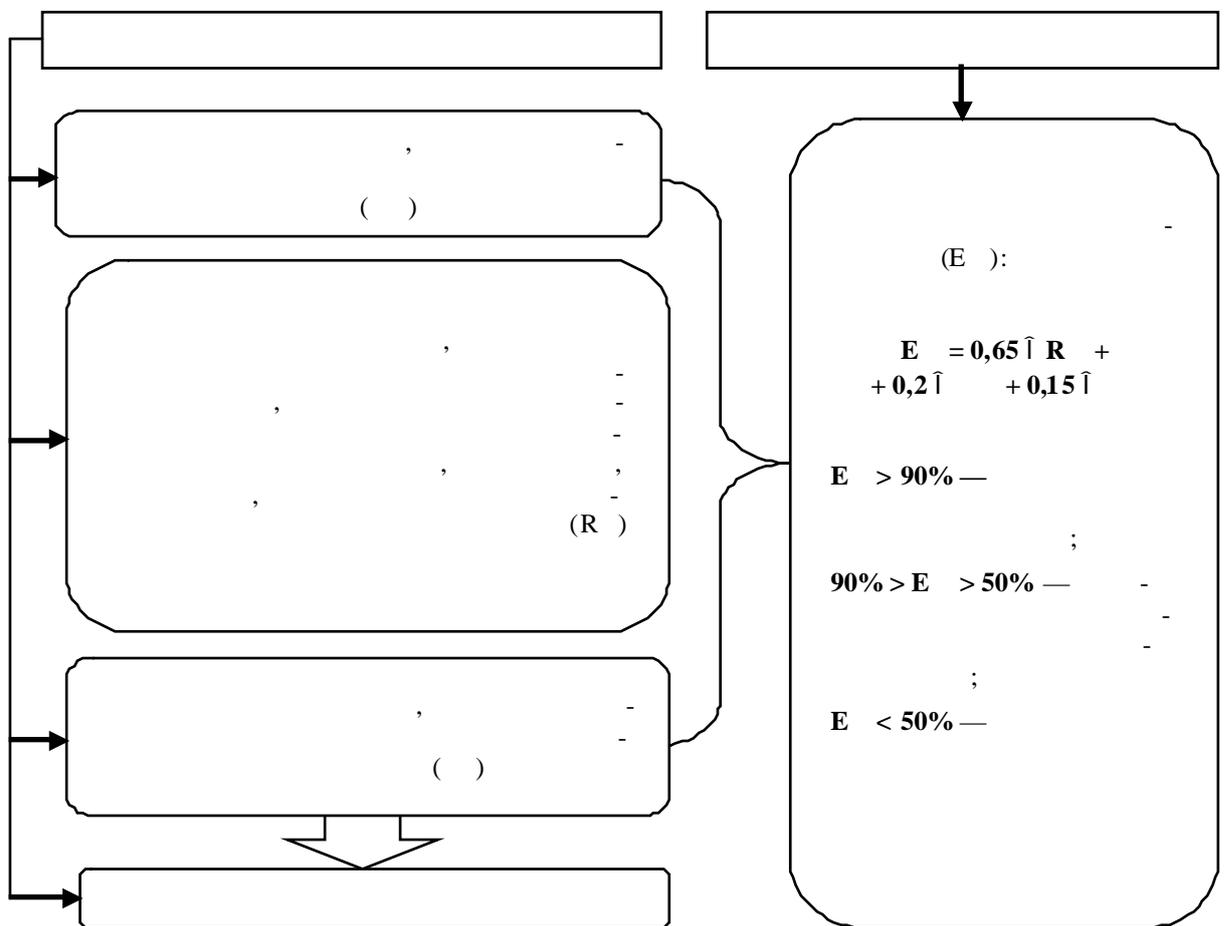
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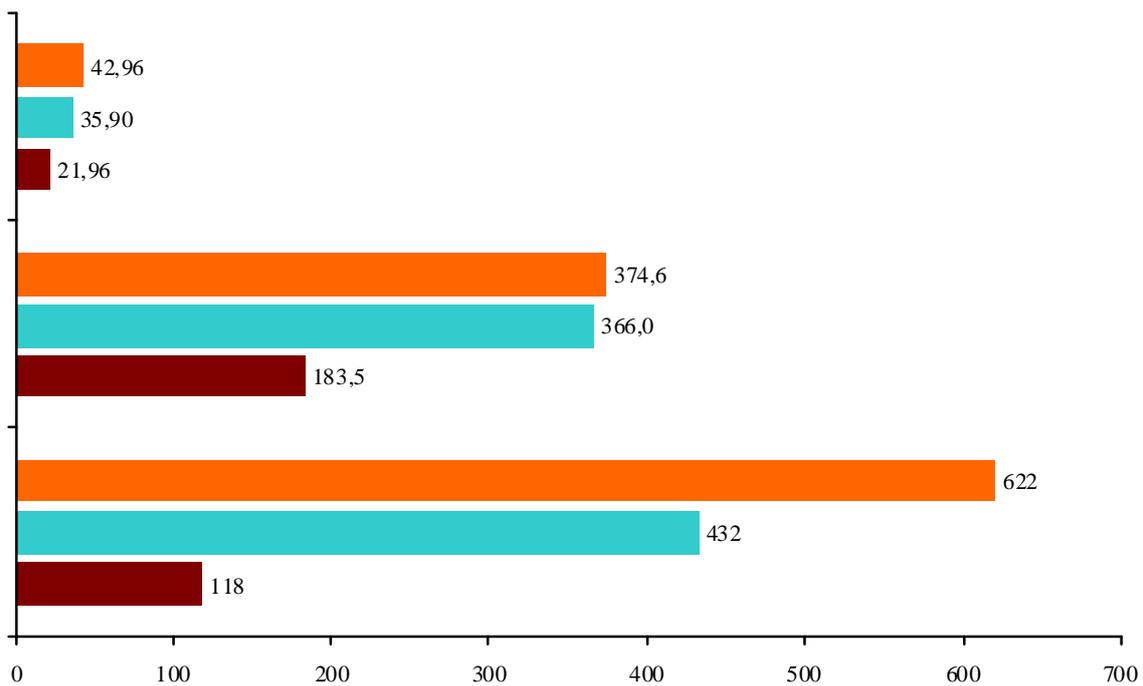


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10. : 212- 13 2015 [ ]  
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