

**Gorovets Natalya,**  
Senior Lecturer,  
Department of Business Finance and Insurance,  
V.I. Vernadsky Crimean Federal University,  
Simferopol.

## **DEVELOPMENT TRENDS OF NON-STATE PENSION FUNDS IN RUSSIA**

The article deals with the essence, functions of non-state pension funds (NPF) that perform an important role in the state, solving complex social and investment problems. The main factors that influenced the current state and development tendencies of the NPF institute and the problems hindering their development were identified. An analysis of key performance indicators of their activities was carried out. The study showed an improvement in the quality of the modern NPF market affected by improving legislation, state and self-regulation, corporatization, and the introduction of a system of guaranteeing pension savings. This led to reduction of NPF, consolidation of the market, growth of pension resources, mainly due to transfers of pension savings from the Pension Fund of Russia, increase in pension payments, change in investment strategies that lead to a growth in the portfolio of more conservative domestic financial instruments. The author determined the main problems and tasks of NPF development affecting the development of legislation, efficiency and transparency of the funds themselves, the search for an optimal design of the pension accumulative component of the system and the tasks of its improvement.

*Keywords:* non-state pension funds, non-state pension provision, mandatory pension insurance, pension savings, pension reserves, pension payments.

2030 .

» [1].

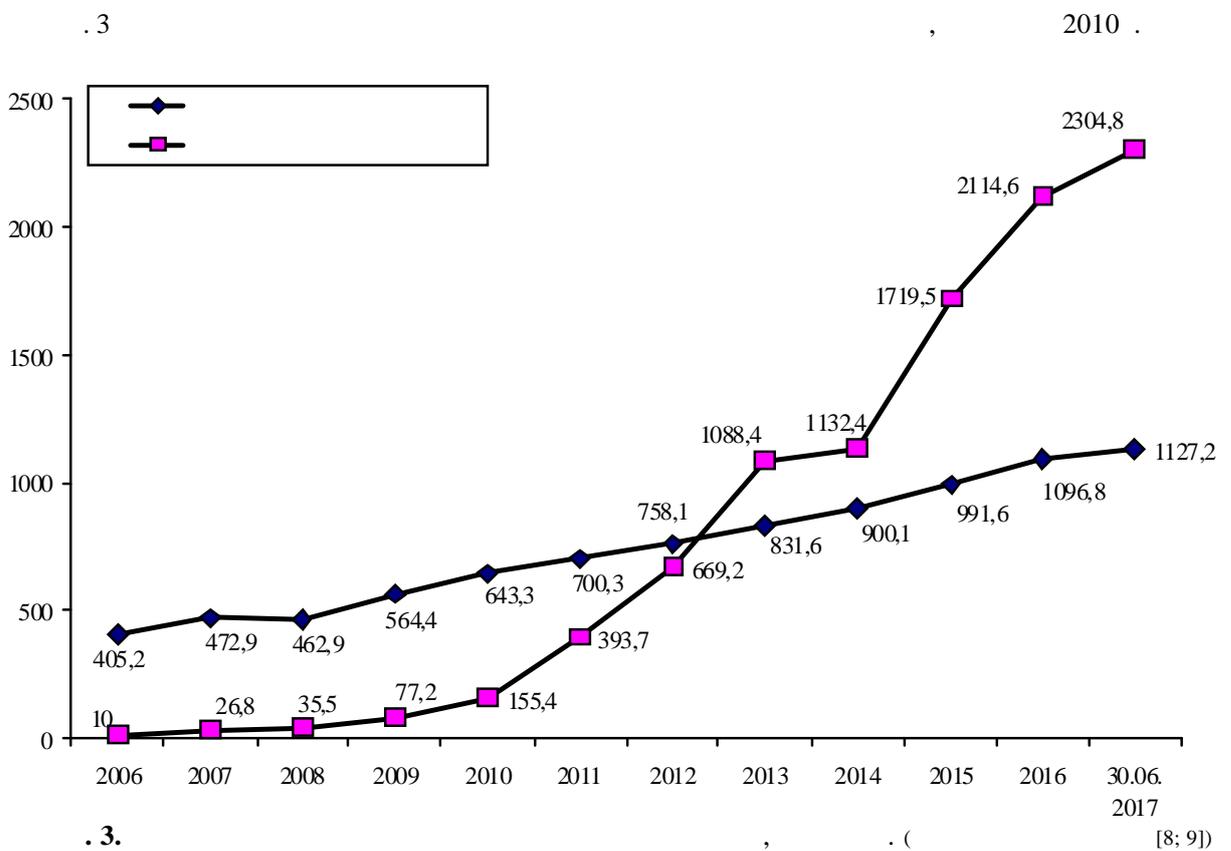
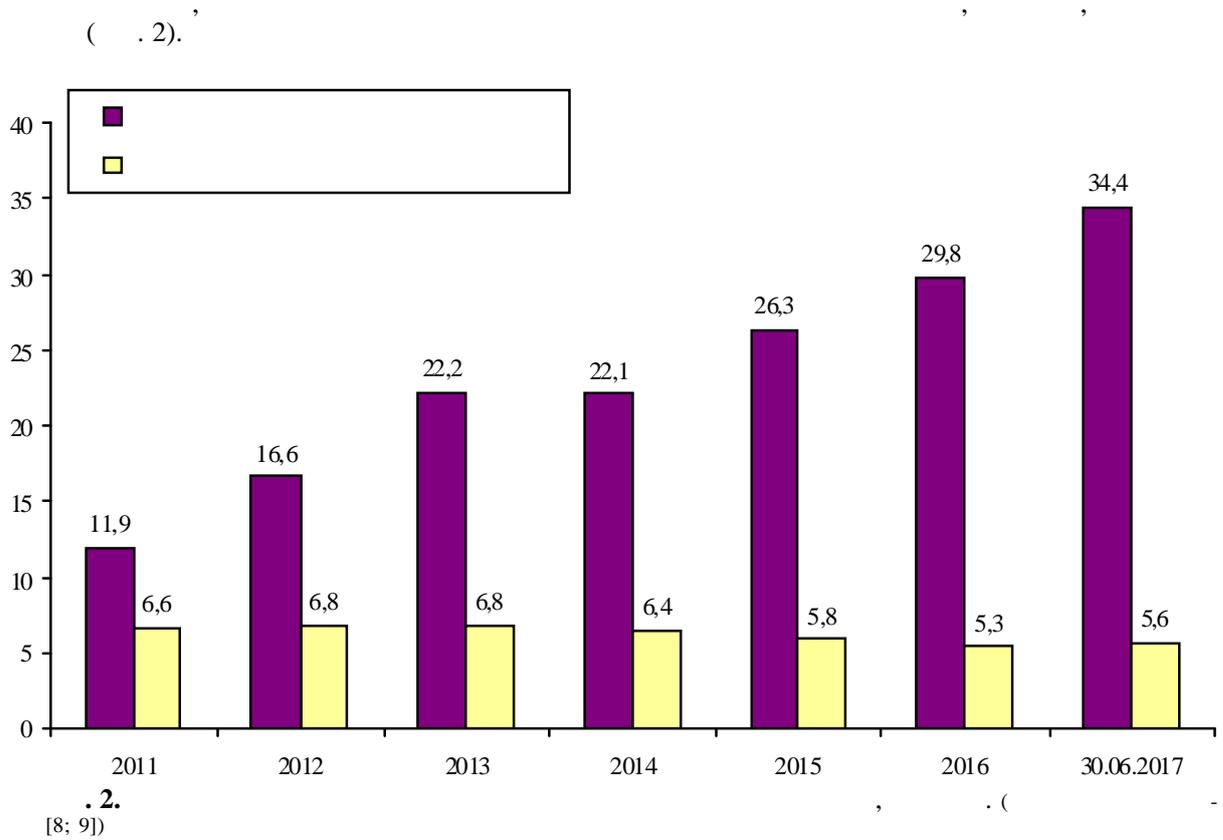
» [2],

«

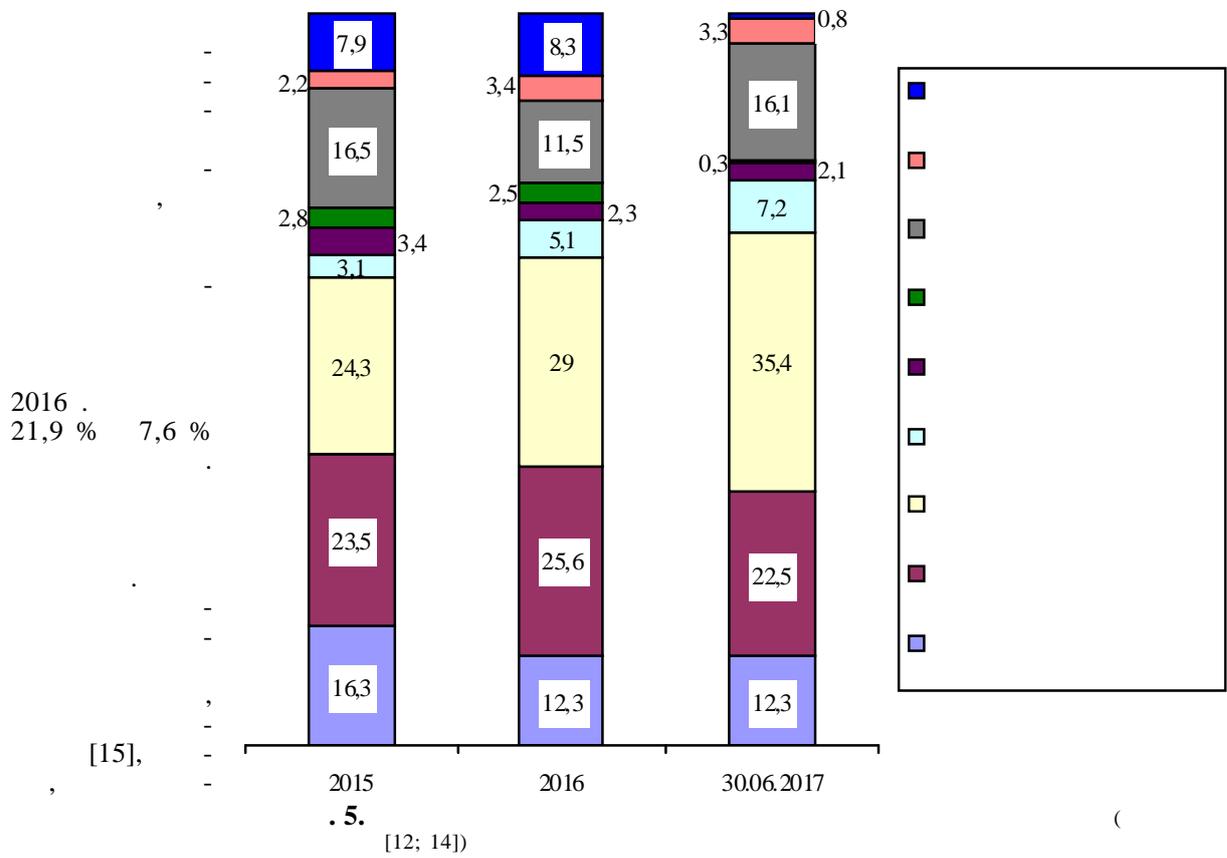
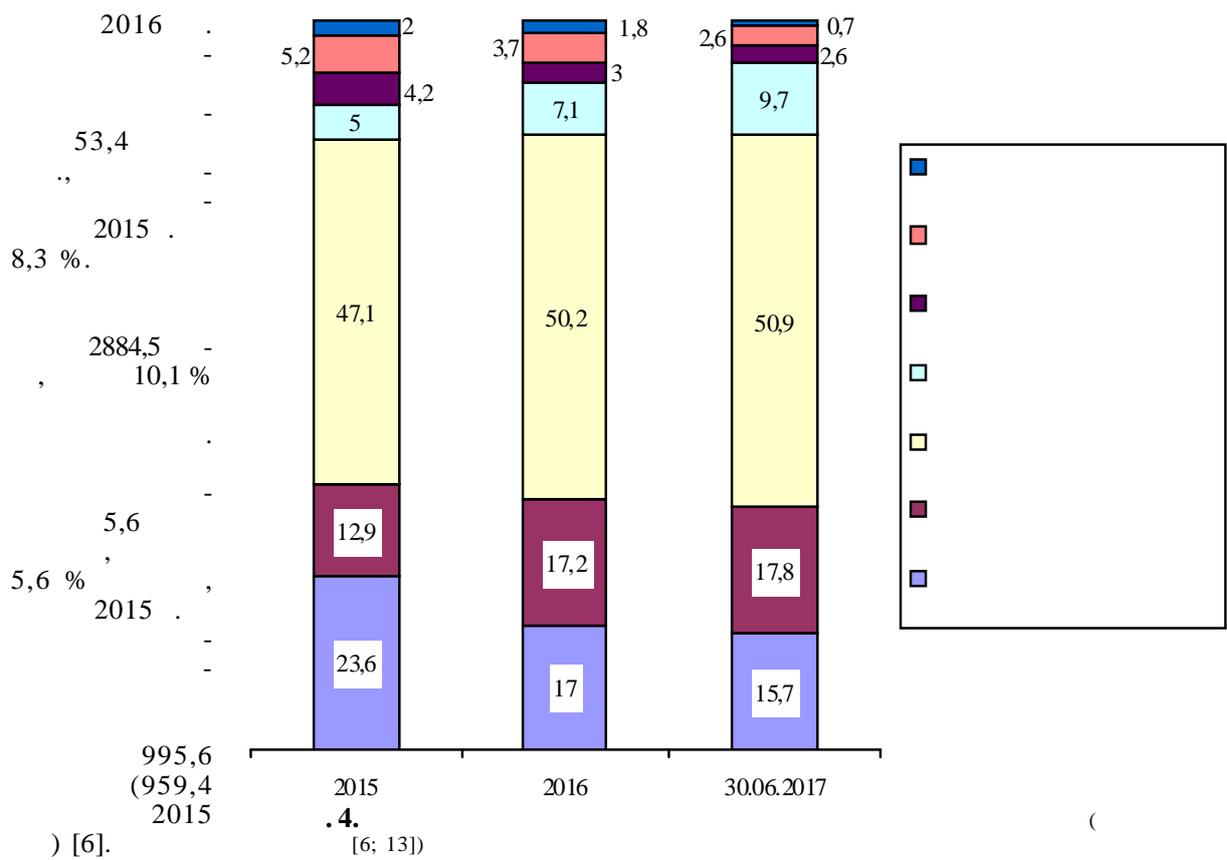
» [1]

( ) (32  
”»),











2016 .

1. : 07.05.1998 . 75- ( . 26.07.2017 . )  
[ ] // , - . — :  
legalacts.ru/doc/federalnyi-zakon-ot-07051998-n-75-fz-o/ ( : 11-15.12.2017).
2. : 28.12.2013 . 424- ( . 23.05.2016 . ) [ ] // . — : www.consultant.ru/document/cons\_doc\_LAW\_156541/ ( : 11-15.12.2017).
3. « »  
»: 28.12.2013 . 410- [ ] // . — : base.garant.ru/70552686/ ( : 11-15.12.2017).
4. ( ) : 28 2013 . 422-  
[ ] // . — : base.garant.ru/70552678/ ( : 11-15.12.2017).
5. « » : 2 6  
13.07.2015 . 223- [ ] // . — :  
www.garant.ru/products/ipo/prime/doc/71029194/ ( : 11-15.12.2017).
6. — 2016. — 4. — : www.cbr.ru/finmarket/supervision/sv\_coll/opd\_NPF\_NPO/ 2016/ ( : 11-15.12.2017).
7. 4 2016 . 4060- [ ] // . — : www.garant.ru/products/ipo/prime/doc/71029194/ ( : 11-15.12.2017).
8. : 2016. [ ] . — : www.naufor.org/download/pdf/factbook/ru/RFR2016.pdf ( : 11-15.12.2017).
9. : 2017. [ ] . — : www.naufor.ru/download/pdf/factbook/ru/RFR2017\_1.pdf ( : 11-15.12.2017).
10. 2016 . [ ] . — : www.pfirf.ru/files/id/press\_center/godovoi\_otchet/Annual\_report\_2016\_3.pdf ( : 11-15.12.2017).
11. — 2016 . 2017 . [ ] // . — : all-pf.com/upload/iblock/23f/23f03da9bb49ce2a083ebb5a\_37181e75.pdf ( : 11-15.12.2017).
12. . . / . .  
[ ] // . — : guu.ru/files/dissertations/2016/06/silchuk\_a\_a/ autoreferat.pdf ( : 11-15.12.2017).
13. [ ] // . — : www.cbr.ru/finmarkets/files/supervision/review\_npf\_17Q2.pdf ( : 11-15.12.2017).
14. : / . . XI // , -

—2017, —, 14-27 2017 / — —  
: — 2017. — . 124–128.  
15. : [ ]// —  
: www.asv.org.ru/agency/expert\_meetings/2016-12-08-2.pdf ( : 11–  
15.12.2017).

#### СПИСОК ЛИТЕРАТУРЫ

1. O negosudarstvennykh pensionnykh fondakh: Federal'nyy zakon ot 07.05.1998 g. 75-FZ (red. ot 26.07.2017 g.) [Elektronnyy resurs] // Zakony, kodeksy i normativno-pravovyye akty Rossiyskoy Federatsii. — Rezhim dostupa: legalacts.ru/doc/federalnyi-zakon-ot-07051998-n-75-fz-o/ (data obrashcheniya: 11–15.12.2017).
2. O nakopitel'noy pensii: Federal'nyy zakon ot 28.12.2013 g. 424-FZ (red. ot 23.05.2016 g.) [Elektronnyy resurs] // Konsul'tantPlyus. — Rezhim dostupa: www.consultant.ru/document/cons\_doc\_LAW\_156541/ (data obrashcheniya: 11–15.12.2017).
3. O vnesenii izmeneniy v Federal'nyy zakon «O negosudarstvennykh pensionnykh fondakh» i otdel'nyye zakonodatel'nyye akty Rossiyskoy Federatsii»: Federal'nyy zakon ot 28.12.2013 g. 410-FZ [Elektronnyy resurs] // Informatsionno-pravovoy portal GARANT.RU. — Rezhim dostupa: base.garant.ru/70552686/ (data obrashcheniya: 11–15.12.2017).
4. O garantirovaniy prav zastrakhovannykh lits v sisteme obyazatel'nogo pensionnogo strakhovaniya Rossiyskoy Federatsii pri formirovaniy i investirovaniy sredstv pensionnykh nakopleniy, ustanovleniy i osushchestvleniy vyplat za schet sredstv pensionnykh nakopleniy (s izmeneniyami i dopolneniyami): Federal'nyy zakon ot 28 dekabrya 2013 g. 422-FZ [Elektronnyy resurs] // Informatsionno-pravovoy portal GARANT.RU. — Rezhim dostupa: base.garant.ru/70552678/ (data obrashcheniya: 11–15.12.2017).
5. O samoreguliruyemykh organizatsiyakh v sfere finansovogo rynka i o vnesenii izmeneniy v stat'i 2 i 6 Federal'nogo zakona «O vnesenii izmeneniy v otdel'nyye zakonodatel'nyye akty Rossiyskoy Federatsii»: Federal'nyy zakon ot 13.07.2015 g. 223-FZ [Elektronnyy resurs] // Informatsionno-pravovoy portal GARANT.RU. — Rezhim dostupa: www.garant.ru/products/ipo/prime/doc/71029194/ (data obrashcheniya: 11–15.12.2017).
6. Obzor klyuchevykh pokazateley negosudarstvennykh pensionnykh fondov [Elektronnyy resurs] // Informatsionno-analiticheskiye materialy. — 2016. — 4. — Rezhim dostupa: www.cbr.ru/finmarket/supervision/sv\_coll/opd\_NPF\_NPO/2016/ (data obrashcheniya: 11–15.12.2017).
7. O trebovaniyakh k organizatsii sistemy upravleniya riskami negosudarstvennogo pensionnogo fonda: Ukazaniye Banka Rossii ot 4 iyulya 2016 g. 4060-U [Elektronnyy resurs] // Informatsionno-pravovoy portal GARANT.RU. — Rezhim dostupa: www.garant.ru/products/ipo/prime/doc/71029194/ (data obrashcheniya: 11–15.12.2017).
8. Rossiyskiy fondovyy rynek: 2016. Sobytiya i fakty [Elektronnyy resurs]. — Rezhim dostupa: www.naufor.org/download/pdf/factbook/ru/RFR2016.pdf (data obrashcheniya: 11–15.12.2017).
9. Rossiyskiy fondovyy rynek: pervoye polugodiye 2017. Sobytiya i fakty [Elektronnyy resurs]. — Rezhim dostupa: www.naufor.ru/download/pdf/factbook/ru/RFR2017\_1.pdf (data obrashcheniya: 11–15.12.2017).
10. Godovoy otchet Pensionnogo fonda Rossiyskoy Federatsii za 2016 g. [Elektronnyy resurs]. — Rezhim dostupa: www.pfrf.ru/files/id/press\_center/godovoi\_otchet/Annual\_report\_2016\_3.pdf (data obrashcheniya: 11–15.12.2017).
11. Pensionnyye nakopleniya Rossii. Itogi 2016 g. i promezhutochnyye rezul'taty 2017 g. [Elektronnyy resurs] // ANPF. — Rezhim dostupa: all-pf.com/upload/iblock/23f/23f03da9bb49ce2a083ebb5a37181e75.pdf (data obrashcheniya: 11–15.12.2017).
12. Sil'chuk A.A. Povysheniye finansovoy ustoychivosti pensionnoy sistemy Rossiyskoy Federatsii / A.A. Sil'chuk [Elektronnyy resurs] // Avtoreferat dissertatsii. — Rezhim dostupa: guu.ru/files/dissertations/2016/06/silchuk\_a\_a/avtoreferat.pdf (data obrashcheniya: 11–15.12.2017).
13. Obzor klyuchevykh pokazateley negosudarstvennykh pensionnykh fondov [Elektronnyy resurs] // Informatsionno-analiticheskiye materialy. — 2017. — 2. — Rezhim dostupa: www.cbr.ru/finmarkets/files/supervision/review\_npf\_17Q2.pdf (data obrashcheniya: 11–15.12.2017).
14. Gorovets N.A. Pensionnyye sistemy SSHA i Rossii: otlichitel'nyye osobennosti / N.A. Gorovets // Analiz, modelirovaniye, upravleniye, razvitiye sotsial'no-ekonomicheskikh sistem: sbornik nauchnykh trudov XI Mezhdunarodnoy shkoly-simpoziuma AMUR-2017, Simferopol'-Sudak, 14-27 sentyabrya 2017 / Pod obshchey redaktsiyey A.V. Sigala. — Simferopol: IP Korniyenko A.A. — 2017. — S. 124–128.
15. Perspektivy razvitiya rossiyskoy pensionnoy sistemy: vzglyad potrebitelya [Elektronnyy resurs] // Analiticheskiy tsentr NAFI. — Rezhim dostupa: www.asv.org.ru/agency/expert\_meetings/2016-12-08-2.pdf (data obrashcheniya: 11–15.12.2017).

5 2018

23 2018