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RUSSIAN BOND MARKET: STATE AND PROSPECTS

2014–2015

The analysis of a condition of the Russian bond market is carried out. It is established that on this market the situation in national economy makes essential impact. Decrease in GDP of the country is that negative factors which influences both bond market, and all stock market. It is shown that the significant role in bond market is occupied by the state bonds. At the same time, also the share of the market of corporate bonds increases in recent years. It is established that the market of corporate bonds is organic both by the number of releases, and on the volume of releases, especially in 2014-2015. It is shown that in the market of corporate bonds by the main issuers are or the state companies and banks, or the companies with the state participation. The share of the non-state companies in the market of corporate bonds minimum and doesn't tend to increase yet. Due to the reduction of the rate of inflation and stabilization of a situation in national economy, profitability of bonds becomes rather attractive to more active participation of the population in bonds acquisition. Some directions of development of the Russian market of corporate bonds are proved.

Keywords: bond market, state bonds, corporate bonds.

[1, 2, 3, 4, 8, 9, 13, 14].

:

2014

2014

2015

(. 1).

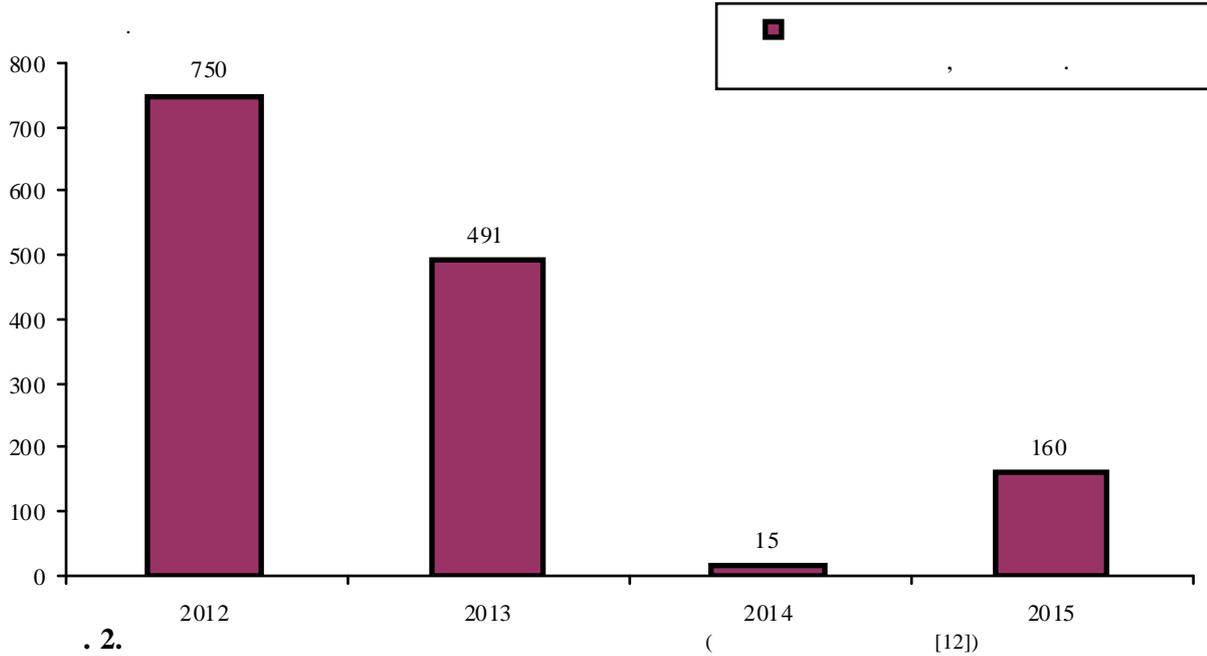
1. (.) *

	2012	2013	2014	2015
1.	750,0	491,0	15,0	160,0
2. -	794,6	764,8	159,9	668,1
3. -	3196,7	3634,8	4593,2	4990,5
∴	—	—	103,6	—
-	2248,2	2688,9	2551,0	2710,3
-	924,5	921,9	919,3	776,7
- -	24,1	24,1	19,3	14,5
-	—	—	1000,0	1347,3
-	—	—	—	141,7
4. -	831,4	823,4	817,6	962,2
5. ,	6,79	7,42	11,97	11,36
∴	—	—	14,50	—
-	6,68	7,44	14,16	9,75
-	6,90	7,40	9,35	9,09
- -	6,45	6,29	20,27	10,84
-	—	—	—	14,13
-	—	—	—	2,65
, ,	1582,99	1618,96	2357,88	1504,52
, -	811,0	770,2	147,9	708,7
/ -	618,7	634,9	560,0	810,1
	192,3	135,3	-412,1	-101,4

* [12]

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.2.



2012

15

2015

750

160

2014

2012-2015

(.3).

2013
2014

958,4

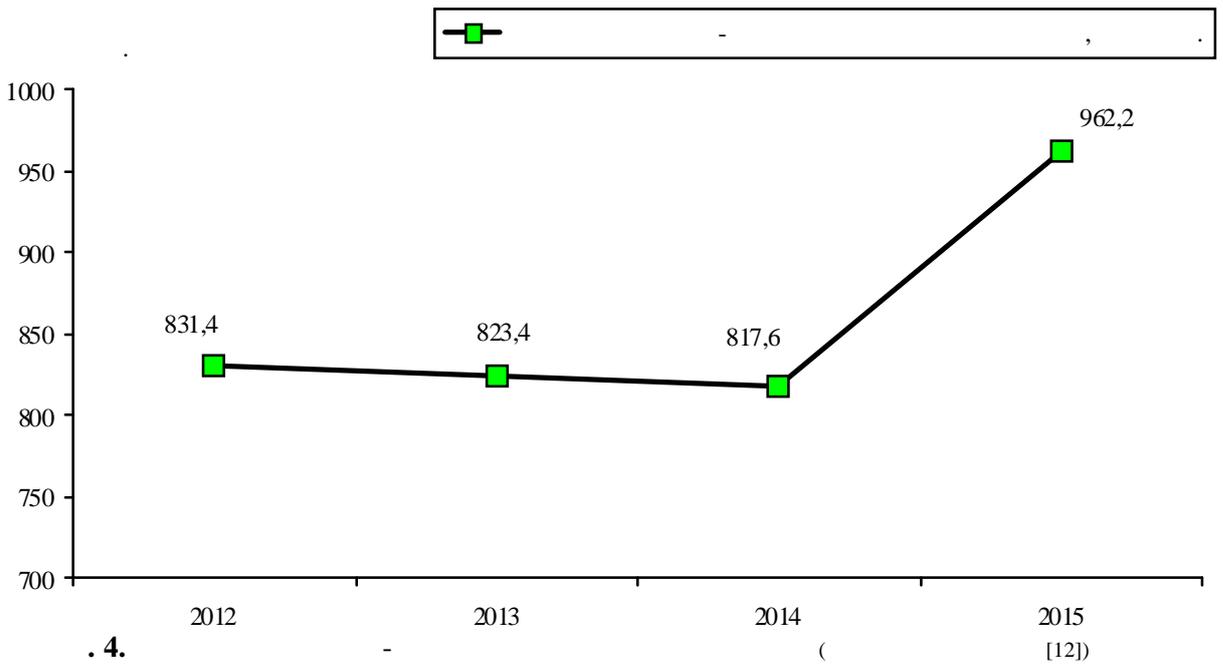
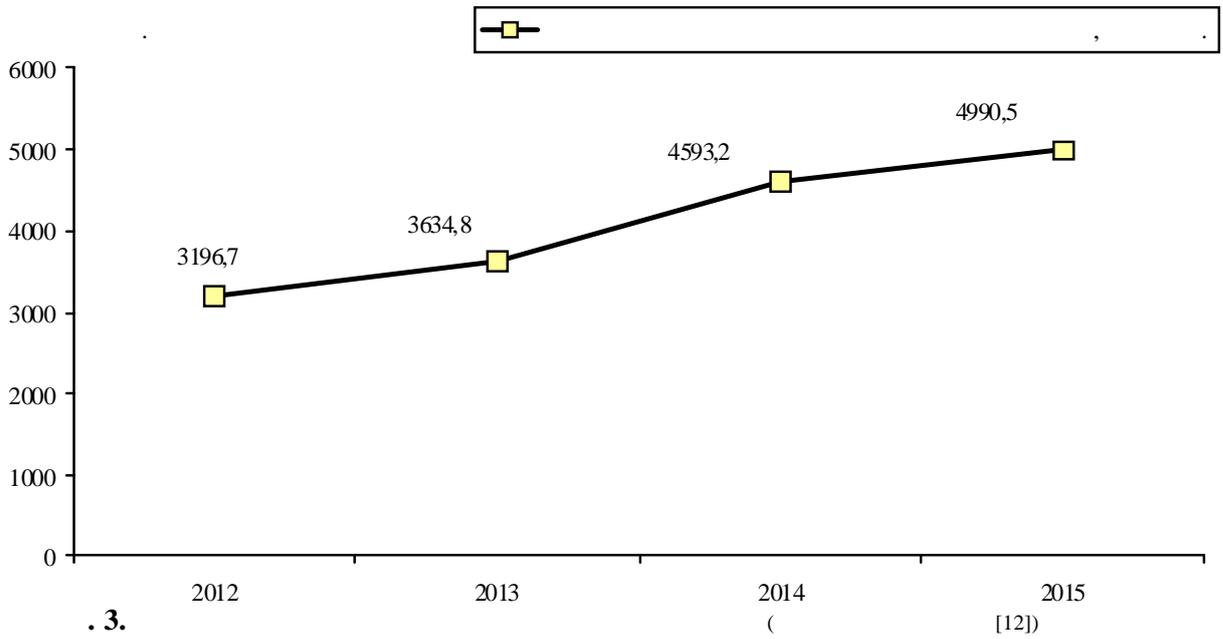
2015

397,3

2014

438,1

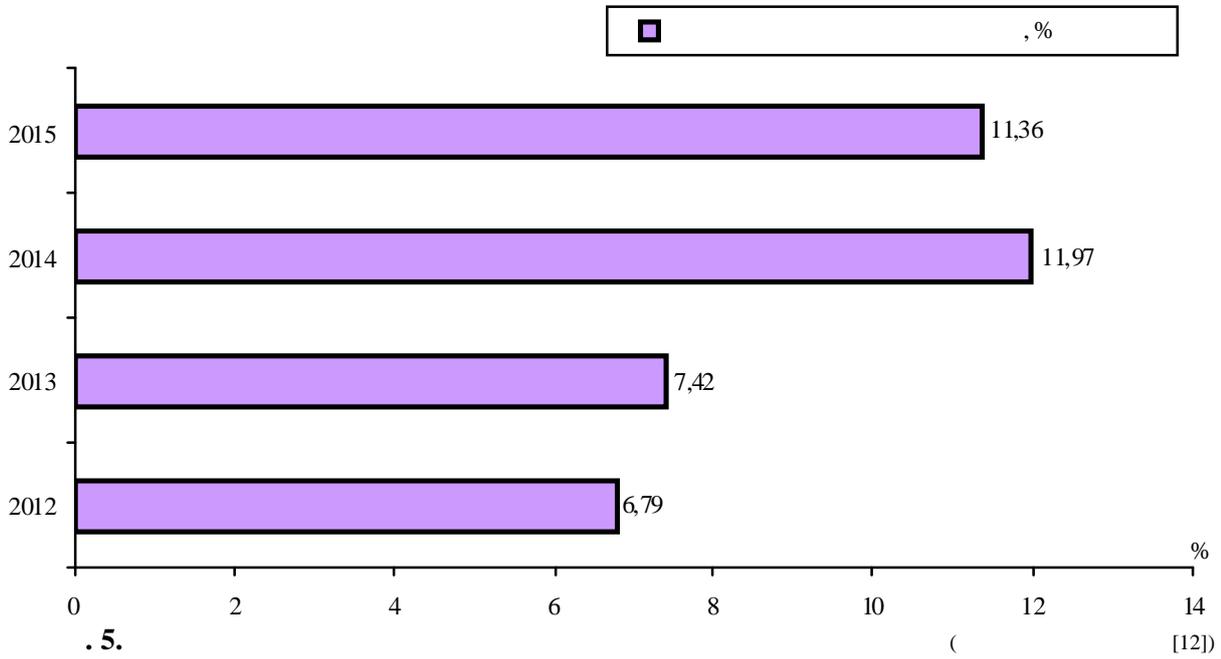
(.4).



2012 2014 - - 2012

2015 - - - - -

(.5).



.5.

([12])

2014

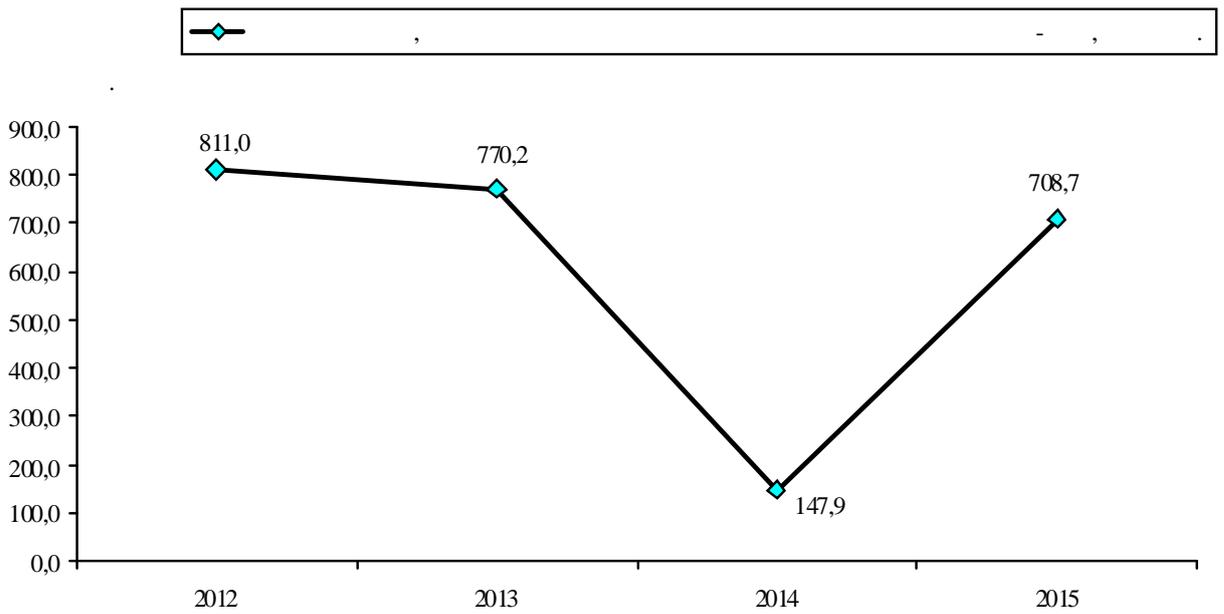
— 2012 . 2012 2014
, 2015

1 3,5 %

(.6).

2012 . 2014 .
2015 , 2013 .
192,4 . 2013 —135,3 . 2014 2012
2014 , 2015
412,1 ,, 101,4 .
, 2014 2015 ,

96



6.

[12]

)
(.2).

2012

4,5 %.

2,5 %

2015

— 68,73%.

2014

, 2012

— 33,37%, 2013

3 , 2012 2014 , 30 %

(.7).

2015

22 %.

(. 2015)

19,3 %.

2016

[5, 6, 7].

, «

» [5].

2017

[5].

78

97

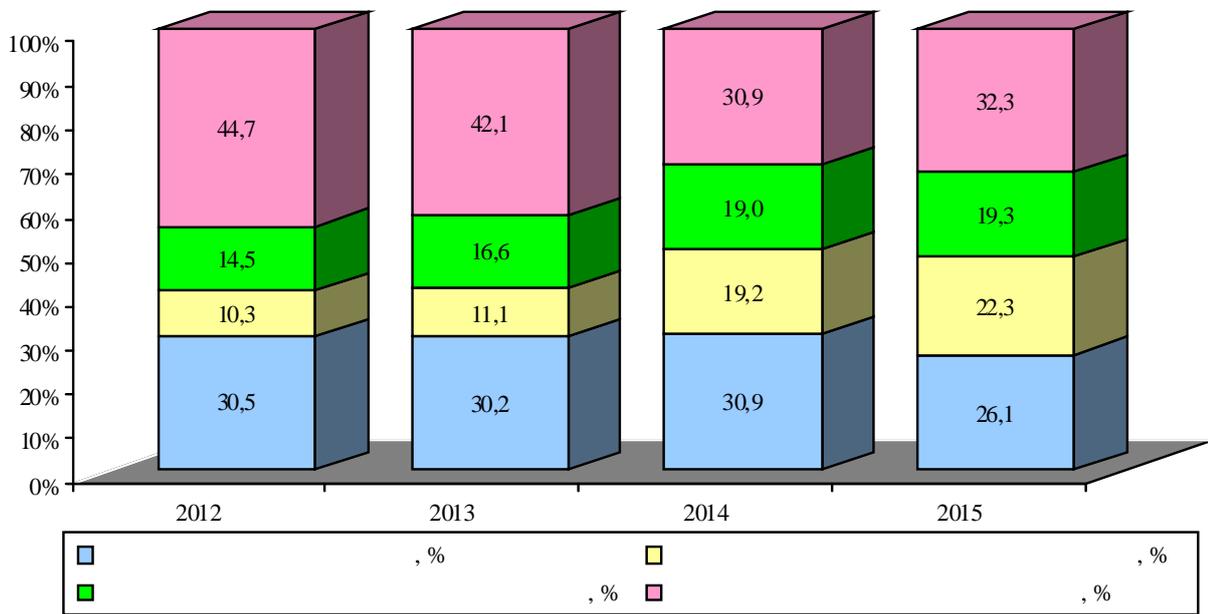
2.

()

*

	2012	2013	2014	2015
(-)	7079	5447	4791	3180
(-)	178	154	149	144
(- , %)	2,51	2,88	3,11	4,52
(-)	3454,0	8547,4	2752,0	3738,4
(-)	1152,7	5874,7	725,3	744,2
(- , %)	33,37	68,73	26,36	19,91

* [12]



. 7.

([10])

(. 3).

3.

*

			, %
1.	USDCALL-KO-6m-001P-01R	16.06.2017	27,55
2.	16	05.06.2017	13,48
3.	18	15.07.2019	11,95
4.	-04	03.05.2030	11,67
5.	, -02	16.11.2023	11,66
6.	, -01	15.01.2026	10,41
7.	, 17	02.11.2017	10,15
8.	, 15	24.01.2018	10,15
9.	, 16	07.06.2018	10,07
10.	, 01	12.04.2021	9,72
11.	, 02	12.04.2012	9,72
12.	, 12	16.05.2019	9,61
13.	, -08	12.12.2025	9,55
14.	, -05	14.11.2025	9,53
15.	, -04	23.11.2020	9,49
...			
76.	, -03	18.08.2026	—
77.	, -06	31.10.2045	—
78.	, -OGZD DIGIPRT-24m-001P-02R	26/04/2019	-3.36

* [5]

(. 4).

4.

2012–2016

*

	, %	, %
2012	9,1	6,58
2013	8,9	6,45
2014	0,9	11,36
2015	16,7	12,90
2016	10,8	5,40

* [7]

2016

(2012–2015)

1000 (), 100, 500

1. / // . — 2015. — 86. — 78–82.
2. / // . — 2010. — 10. — 60–64.
3. / // . — 2015. — 11–2. — 347–350.
4. / // : , , . — 2015. — 3 (32). — 16–24.
5. []. — : www.investfunds.ru/ (05.04.2017).
6. 2016 []. — : www.gusev-gbf.whotrades.com/blog/437425... (03-04.04.2017).
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8. / ; . —
9. (), 2014. — 187 .
3. — . 264–271. / // . — 2009. —

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10. []. — : www.naufor.ru/tree.asp?n=4333 (04.04.2017).
11. : 22.04.1996 39-03.07.2016 []. — : www.consultant.ru (03.04.2017). -
12. [] — : gks.ru (04-05.04.2017). -
13. , . . // -
- . — 2015. — 45. — . 106–110. // -
14. . — 2016. — 6. — . 26–33. / . . -
- 28 2017
- 14 2017