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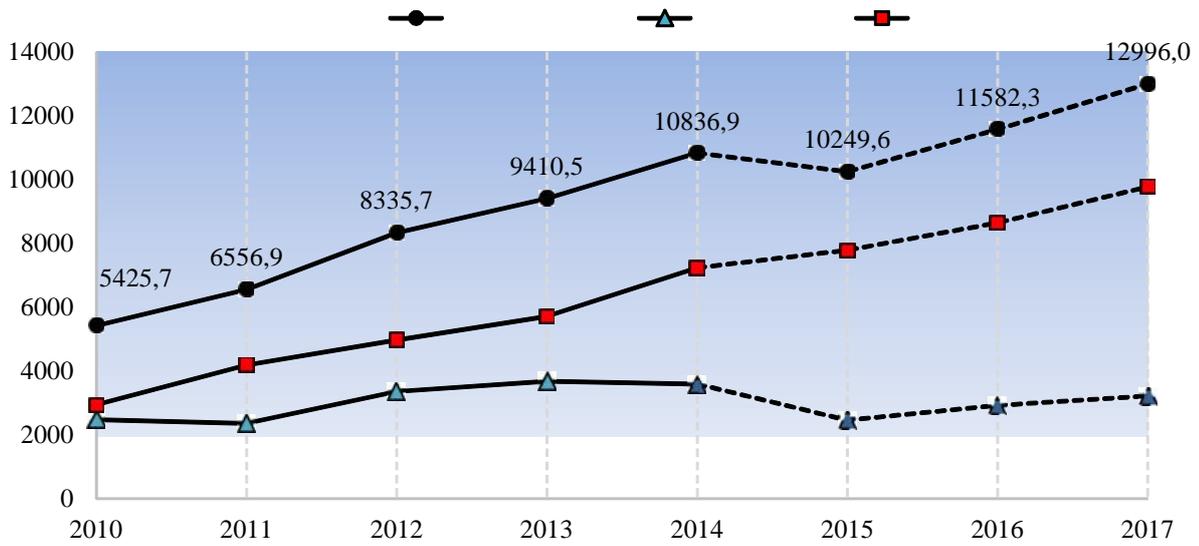
PUBLIC DEBT OF THE RUSSIAN FEDERATION AND ITS INFLUENCE ON THE CONDITION OF PUBLIC FINANCE

The article deals with the dynamics of the public debt using the public debt management practices, thereby affecting currency, stock market, financial market, investments, industrial development and other economic markets.

Keywords: public debt, public debt management, management practices, competitiveness, public debt dynamics.

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3. / . . . // : , , .—2015.— 2.— .5-15.
4. / . . . // : , , .—2013.— 3.— .6-9.
5. // : , , .—2011.— 2.— .16-18.
6. []/ [].— 2015 2016 2017 : www.minfin.ru/common/upload/library/2014/07/main/ONBP_2015-2017.pdf (08.02.2016).
7. / [].— : info.minfin.ru/ (08.02.2016).
8. / . . . // .—2011.— 5.
9. . . . : . /— .3- , .— : ,2010.
10. / . . . / (- ,21-23 : III ,2016.— .26-28. (- ,21-23 2016).

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ASSESSMENT AND REGULATION OF THE COMPANIES' CASH FLOWS

The paper studies the different types of the company's cash flows, also the activities aimed at the cash flow management and the direction of the available funds effective use.

Keywords: cash flow, management of cash flow, available funds.

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6. — 351 . / . . . []// : ekonomika.snauka.ru/2014/12/6281 (25.01.2016).
7. // : , , . — 2012. — 2. — . 16-19.
8. (23/2011): 02.02.2011 11 [] — » : base.consultant.ru/cons/cgi/online.cgi?req=doc; base=LAW;n=112417 (25.01.2016).
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- 217 [] . — : base.consultant.ru/cons/cgi/online.cgi?req=doc; base=LAW;n=193533 (25.01.2016).
10. . . . [] . — : dspace.nbuu.gov.ua/bitstream /handle/123456789/54555/51-shiriai.pdf?sequence=1 (25.01.2016).

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THE FEATURES OF THE COST APPROACH AT THE BUSINESS VALUE ASSESSMENT

The article considers the cost approach to the business value assessment. The advantages and disadvantages of the cost approach are given. The basic methods of the cost approach to assessing the business value are highlighted. The strengths and weaknesses of the cost approach to the business value assessment are defined.

Keywords: assessment, costs, investments, methods, profits, business, assets, machinery, equipment, vehicles.

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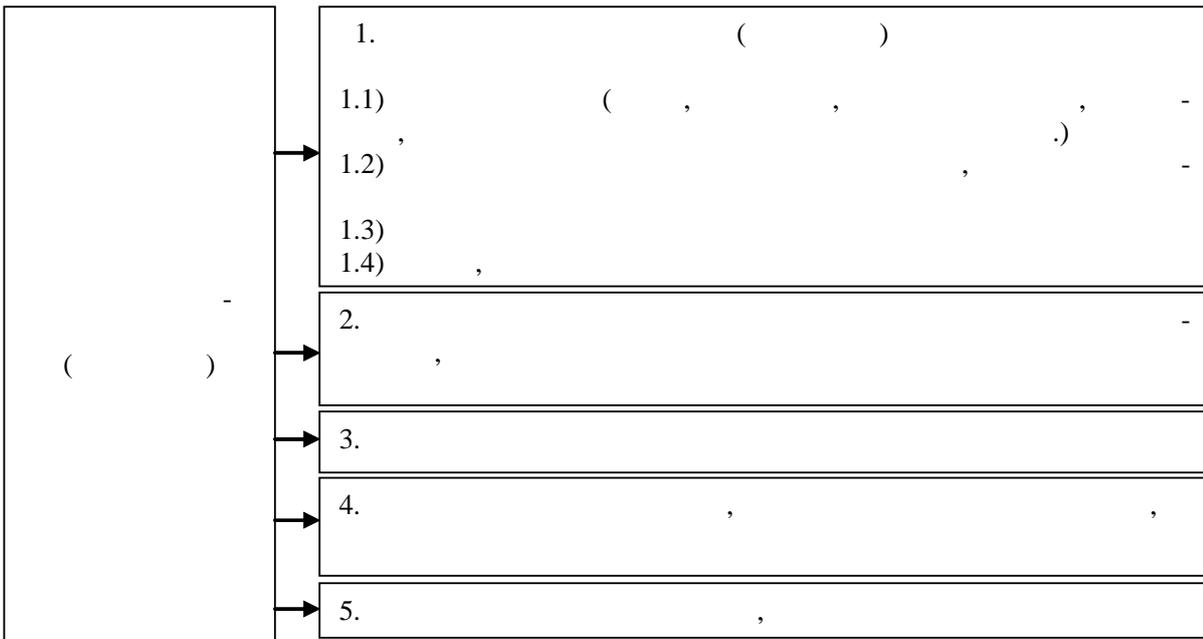
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**THE ANALYSIS OF SCIENTIFIC APPROACHES TO THE ESSENCE
OF ENTERPRISES' FINANCIAL STABILITY**

The article considers the approaches of various authors to the concept of «enterprises' financial sustainability». The methods of financial stability analysis used by different authors are systematized. The revised definition of the enterprise' financial stability is proposed.

Keywords: enterprise financial stability, indicators of the enterprise' financial stability.

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6. ... // : ... , — 2012. — 3. — .28-32.
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8.): / , 2006. — 432 . — 2- , . — :
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 16. : / . — 2- , 2006. — 527 .
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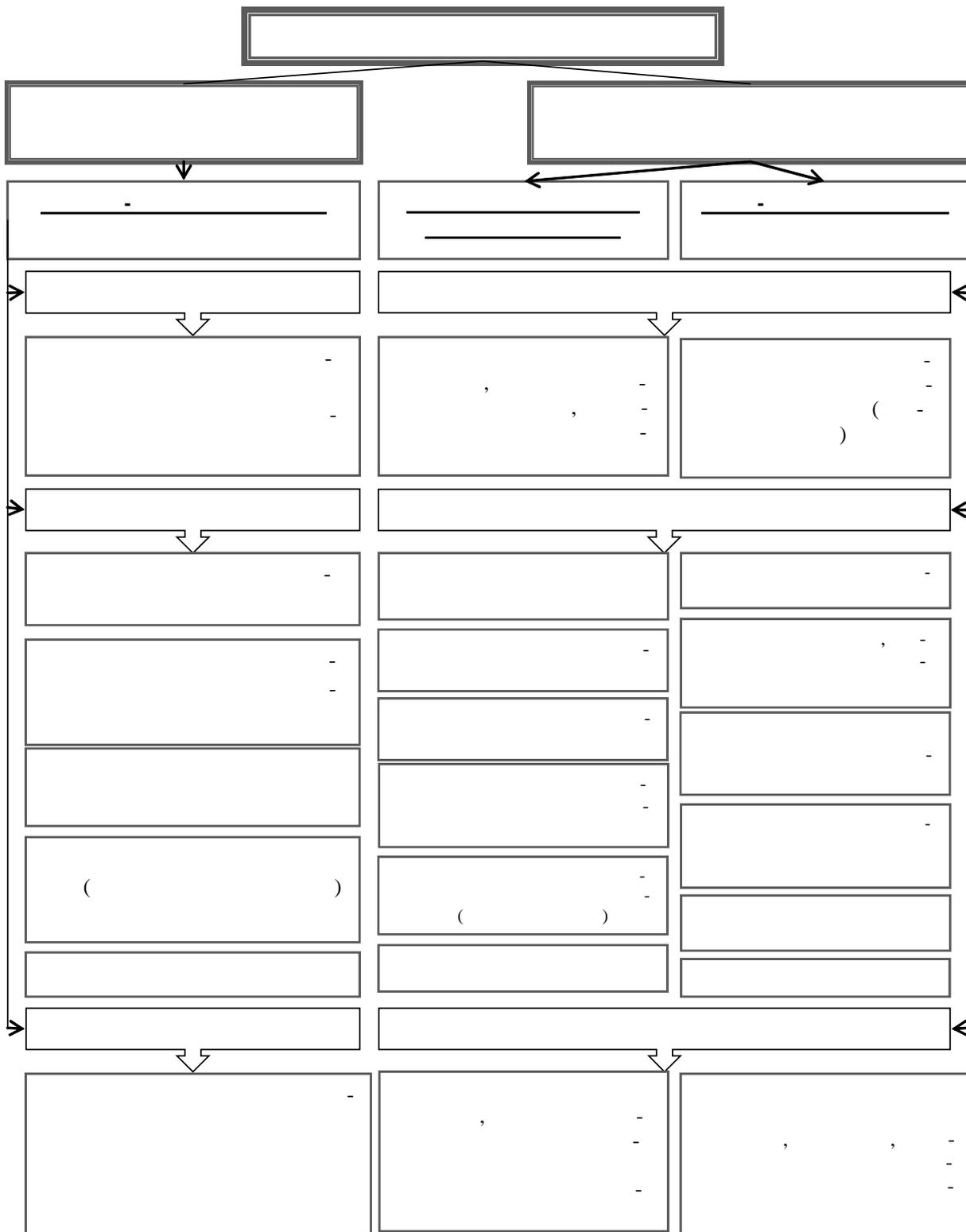
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METHODICAL ASPECTS OF THE CRISIS MANAGEMENT AT THE ENTERPRISE

The method of forming the crisis management program at the enterprise is considered. The classification of crisis management methods is proposed. The algorithm of crisis management at the enterprise is systematized.

Keywords: crisis management, economic and financial results, crisis, crisis program, methodical approach.

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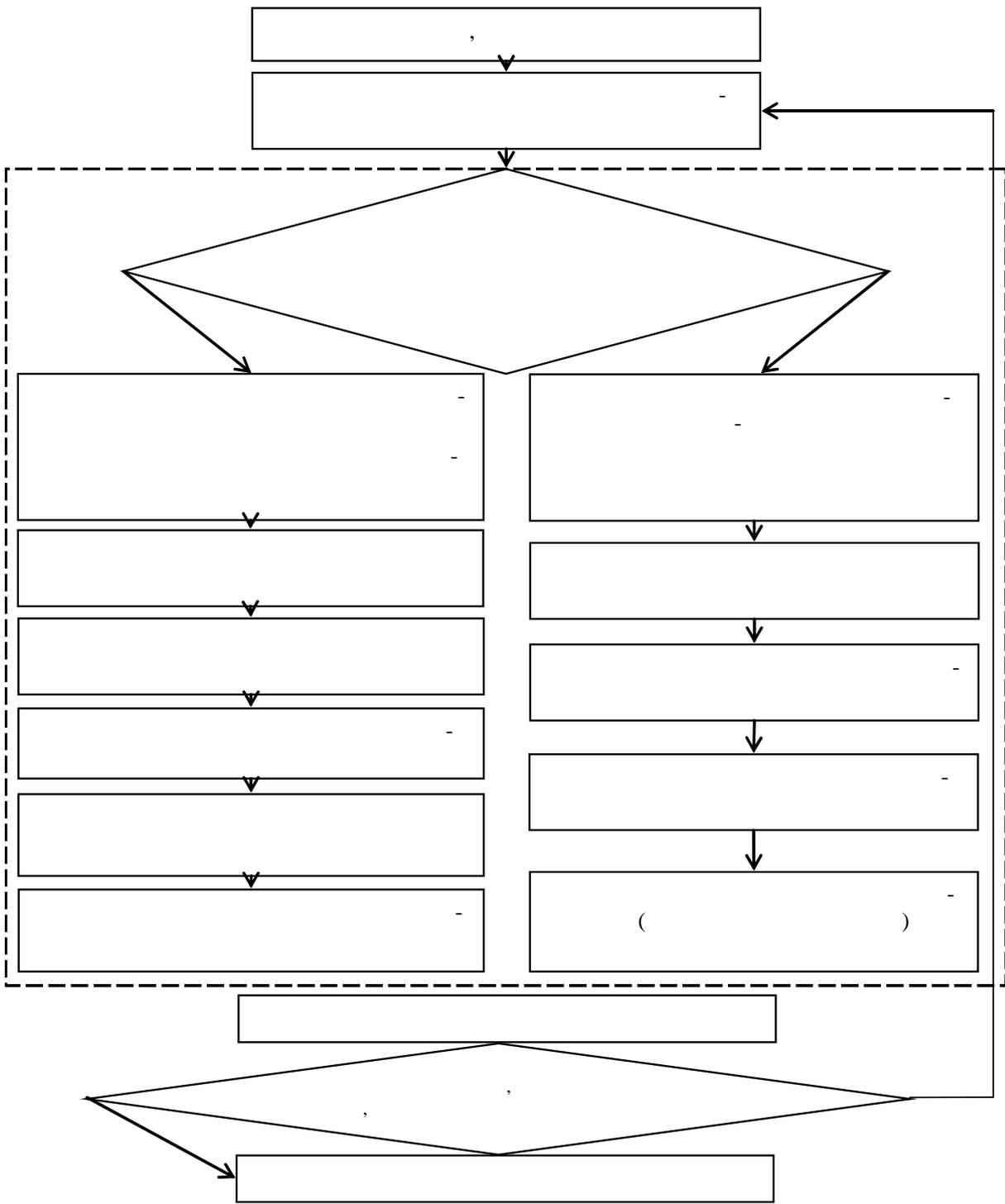


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 11. — 2013. — 2 (11). — 33-38 //
 12. / . . — / : , 2015. — 237 .
 13. — , 1995. — 176 .
 14. — 2012. — 3. — 107. — 63-70. //

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THE ASSESSMENT OF THE FINANCIAL RESOURCES FORMING EFFICIENCY

The essence of the category «financial resources» is considered. The own definition of this concept is given. The role of the assessment of the financial resources forming efficiency for the enterprise is defined. The assessment of the efficiency of the financial resources forming using the specific enterprise is fulfilled. On the basis of the obtained results the recommendations for improving the enterprise activity efficiency are given.

Keywords: enterprise financial resources, sources of financial resources forming, the assessment of financial resources application efficiency.

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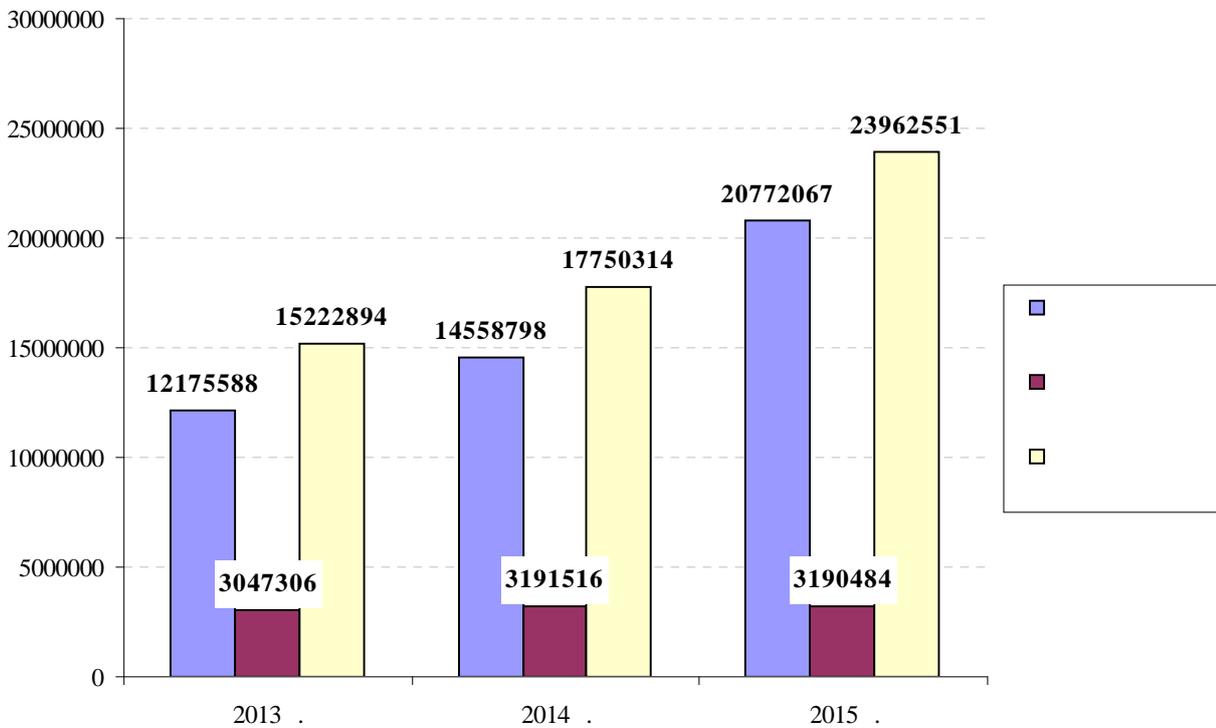
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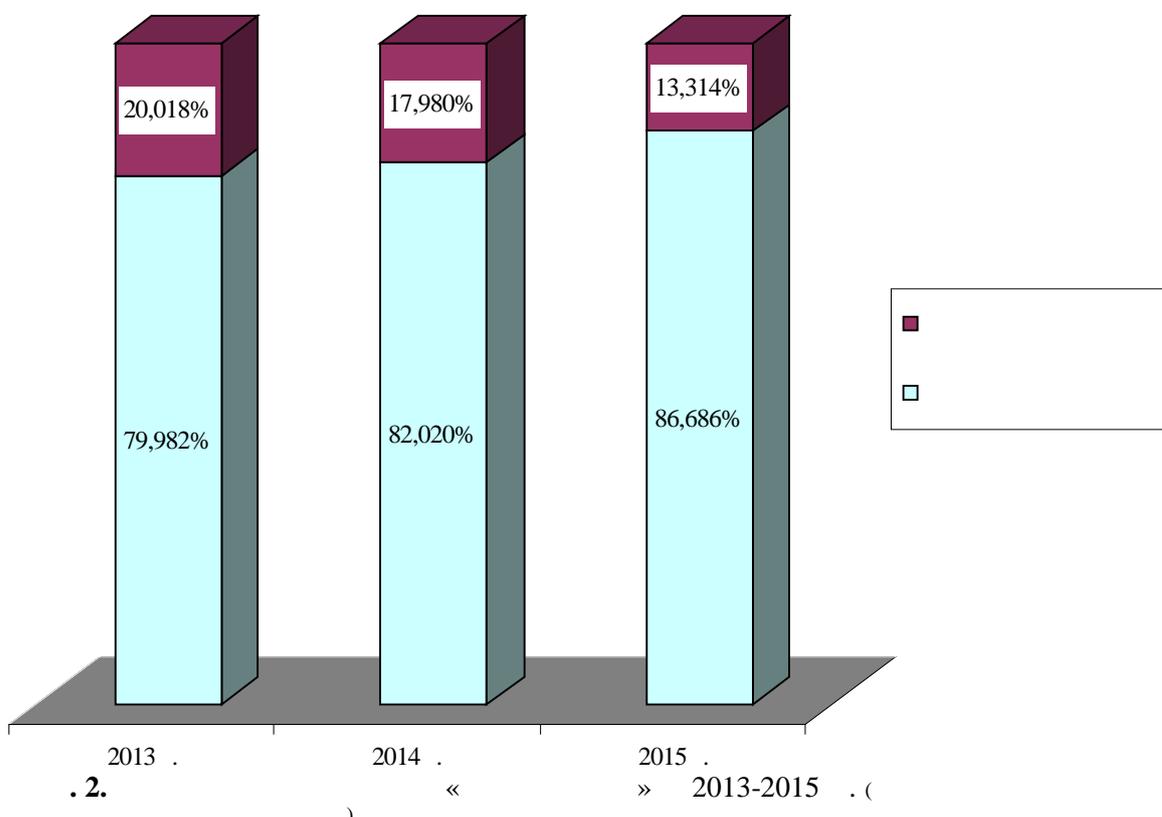


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$$R_{2015} = 32309829 / 23962551 = 1,3483$$

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$$R_{2013} = 2188780 / 15222894 \times 100\% = 14,378\%$$

$$R_{2014} = 2919839 / 17750314 \times 100\% = 16,450\%$$

$$R_{2015} = 7821403 / 23962551 \times 100\% = 32,640\%$$

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$$R_{2013} = 1736849 / 12175588 \times 100\% = 14,265\%$$

$$R_{2014} = 2383210 / 14558798 \times 100\% = 16,370\%$$

$$R_{2015} = 6224386 / 20772067 \times 100\% = 29,965\%$$

30,0 . 2015 13,6 . 2014 15,7 . ,
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3. (R_).

$$R_{2013} = 1736849 / 3047306 \times 100\% = 56,996\%$$

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8. / // : , , — 2008. — 1 (1). — .8-17.
9. // : , , — 2013. — 4 (23). — .28-34.

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MEASURES ON ENTERPRISE FINANCIAL RECOVERY

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The measures on financial recovery of the enterprise are considered. The main measures on financial recovery of the enterprise are considered. The algorithm for selecting financial recovery methods is proposed. The article shows the practical application of the given algorithm for evaluating the efficiency of OJSC «Bakery 2» Voronezh.

Keywords: financial condition, the efficiency of the enterprise activity, financial recovery methods.

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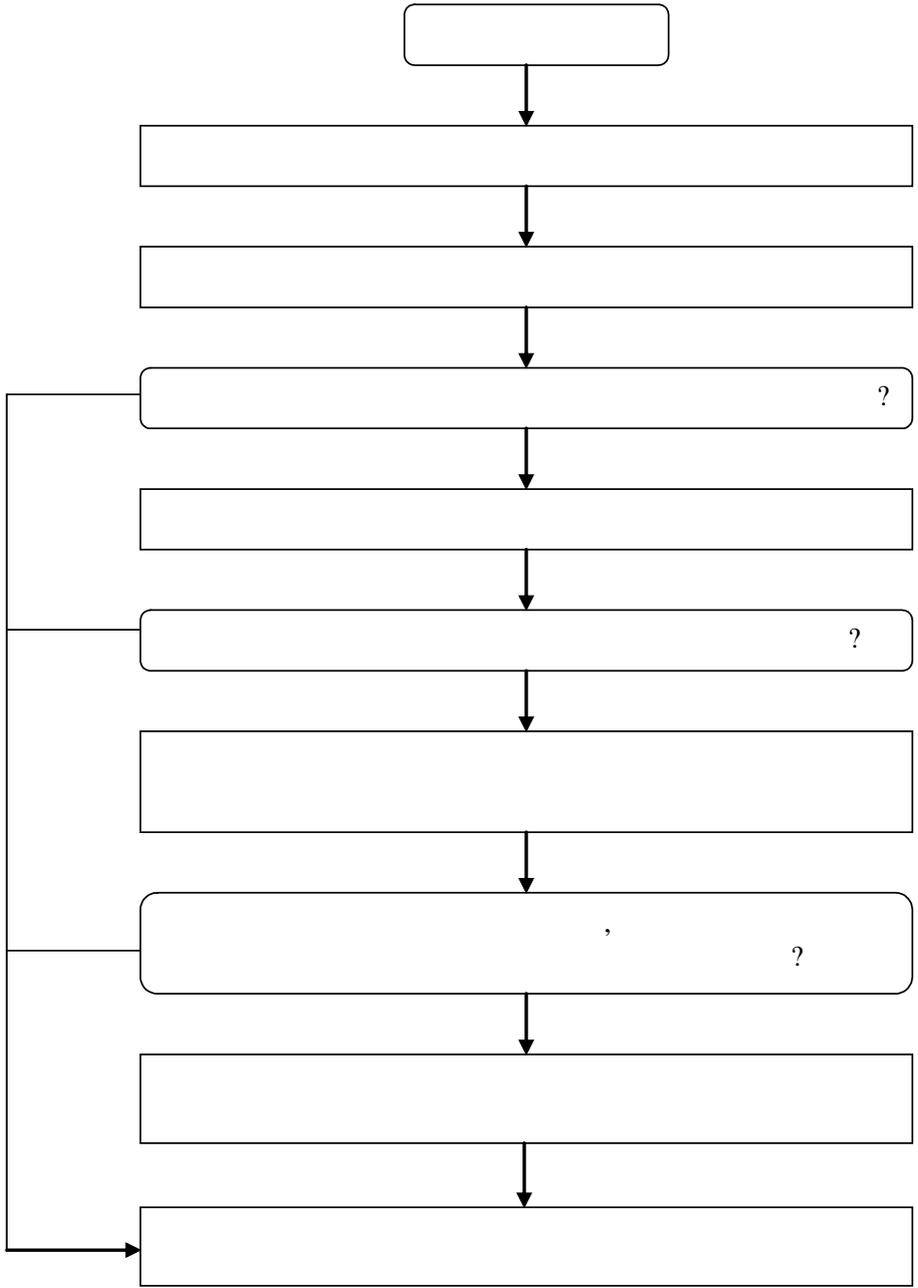
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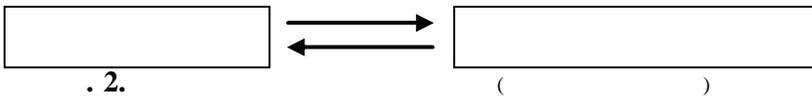
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3. (): , 2015. — 150 .

4. / . . . , — : « », 2013. — 256 .

5. // : , , . — 2015. — 2. — .27-33.

6. : , , . — 2012. — 1. — .90-92.

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**THE REASONS FOR THE BUSINESSES BANKRUPTCY IN THE RUSSIAN
FEDERATION**

The article deals with the reasons for the businesses bankruptcy in the Russian Federation according to internal and external factors, objective and subjective features. The influence of these factors and these features on the enterprise activity is indicated.

Keywords: bankruptcy, the financial condition.

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1. // — 2008. — 6. — .106-114.
2. — 2008. — 12. — .62-64.
3. // — 2012. — 1. — .11-13.
4. // : , , — 2013. — 1. — .44-51.
5. // — 2011. — 20. — .57-61.
6. // : , , — 2015. — 2. — .27-33.
7. // (): - - , 2006. — 218 .
8. // — : , 2011. — 327 .
9. // []// - « ».— 2008. — 1 (25). — : www.m-economy.ru/art.php?nArtId=1830 (: 01.02.2016).
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658.14/17

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THE APPLICATION OF THE FINANCIAL CONTROLLING TOOLS FOR EFFECTIVE ACTIVITY OF ENTERPRISES IN CONSTRUCTION

The article proves the efficiency of the application of financial controlling tools at the enterprises of the construction industry in the Russian Federation and proposes their gradual application.

Keywords: controlling, financial controlling, financial controlling tools.

30-60%.

30-35 %.
[1].

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2013-2015

2015 (2).

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52

1. «21» «»
 2013-2015 .*

	«21»				«»			
	2013	2014	2015	%	2013	2014	2015	%
(-)	0,37	0,38	0,31	-16,53	0,45	0,21	0,28	-38,81
)	1,71	1,65	2,25	31,36	1,22	3,78	2,63	115,31
-	0,63	0,67	0,51	-18,37	0,82	0,37	0,76	-7,69
-	0,27	0,29	0,19	-30,83	0,40	0,09	0,22	-44,33

* [3, 4]

2. «21» «» -
 » 2013-2015 .*

	«21»			«»		
	2013	2014	2015	2013	2014	2015
1 ≥ 1	1 < 1	1 < 1	1 < 1	1 < 1	1 < 1	1 < 1
2 ≥ 2	2 ≥ 2	2 ≥ 2	2 ≥ 2	2 ≥ 2	2 ≥ 2	2 ≥ 2
3 ≥ 3	3 ≥ 3	3 ≥ 3	3 ≥ 3	3 ≥ 3	3 ≥ 3	3 < 3
4 < 4	4 < 4	4 < 4	4 < 4	4 < 4	4 < 4	4 < 4
	2013	2014	2015	2013	2014	2015
	-	-	-	-	-	-
	+	+	+	+	+	+
	+	+	+	+	+	-
	+	+	+	+	+	+

* [3, 4]

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 «21» «» -
 . 3. «21» 13,28 % 1,25,
 «» 22,13 %,
 ,
 ,
 2- (0,7-1),
 ,
 2013 .

3.

«21»

« » 2013-2015 . *

	«21»				«»			
	2013	2014	2015	%	2013	2014	2015	%
	1,44	1,46	1,25	-13,28	1,68	1,12	1,31	-22,13
	1,41	1,43	1,23	-12,72	1,54	1,10	1,30	-15,39
	0,02	0,0048	0,00004	-99,74	0,81	0,63	0,42	-48,16

*

[3, 4]

«21»

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» 2013-

2015 . *

	«21»				«»			
	2013	2014	2015	%	2013	2014	2015	%
-	0,94	0,84	0,60	-36,35	2,85	1,97	1,85	-35,05
-	1,12	0,99	0,71	-36,53	7,19	3,67	2,95	-58,99
-	320,25	364,23	504,58	57,56	50,04	98,18	122,01	143,83
-	1,92	1,71	1,20	-37,26	5,39	2,67	2,59	-51,99
-	187,52	210,80	298,86	59,38	66,76	134,60	139,07	108,30

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[3, 4]

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2015

5.
2013-2015 .*

«21 » « »

	«21 »				« »			
	2013	2014	2015	%	2013	2014	2015	%
	—	—	—	—	0,12	0,10	0,21	69,20
	0,25	0,27	0,43	72,60	0,14	0,11	0,26	87,20
	—	—	0,03	—	0,09	0,02	0,16	85,34
	—	—	0,02	—	0,25	0,04	0,30	20,38
-	—	—	0,06	—	0,55	0,26	1,08	96,75
-	—	—	18,16	—	1,81	3,85	0,92	-49,17

* [3, 4]

«21 » 2016

SWOT- «21 » (. 6).

SWOT- : SWOT- :

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- (ST-) ;
- (WO-) ;
- (WT-) ;

«21 » : SWOT- :

«21 » : () ;

6. SWOT- «21 » *

	1.	1.
	2.	2.
	3.	3.
	4.	4.
	5.	5.
		6.
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		8.
	1.	1.
	2.	2.
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(.7) ,

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					-, %
	2013	2014	2015		
() -	0,37	0,38	0,31	0,36	-2,96
	1,71	1,65	2,25	1,80	4,83
-	0,63	0,67	0,51	0,75	19,89
-	0,27	0,29	0,19	0,30	10,12
	1,44	1,46	1,25	1,45	0,44
	1,41	1,43	1,23	1,43	1,17
	0,02	0,00	0,00	0,07	326,73
-	0,94	0,84	0,60	0,61	-34,97
-	1,12	0,99	0,71	0,71	-36,53
-	320,25	364,23	504,58	504,58	57,56
-	1,92	1,71	1,20	1,38	-28,01
-	187,52	210,80	298,86	260,50	38,92
	—	—	—	—	0,00
	0,25	0,27	0,43	0,25	0,00
	—	—	0,03	0,37	1201,36
	—	—	0,02	0,23	1229,56
-	—	—	0,06	0,63	1043,66
-	—	—	18,16	1,59	-91,26

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[3, 4]

«21 »

1,5

91,26 %.

0,02 0,37.

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57

-2015- 4

«21»
SWOT-
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1. / // , . . . — 1 (1). — C. 71-75.

2.]// : VIII / . . . [- 155- : conf.sfu- kras.ru/sites/mn2012/section05.html (: 20.02.2016).

3. «21»

4. « »

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METHODS OF THE ENTERPRISE'S FINANCIAL CONDITION DIAGNOSIS

() « « »

In the article, on the bases of the joint-stock company (JSC) «Plant Fiolent», several methods of financial condition diagnosis are analyzed. Their assessment in terms of credibility and completeness of obtained information during the analysis is made.

Keywords: financial condition diagnosis, evaluation, methods of financial analysis, efficiency, financial stability.

. . [3], . . [6], . . [5], . . [4], . . [2],
. . [7], . . [8], . . [9], . . [10], . . [11]

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 1 — , . 1.

1.

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			31.12 2014 .	31.12 2015 .	
1	1	_____	3,01	2,84	> 3
2	2	_____	2,7	2,55	> 2
3	3	_____	2,55	2,31	> 1
4	4	_____	0,2	0,22	> 0,3
5	5	_____	0,14	0,14	> 0,2

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(1)
 « « » 2015
 ,
 —2,84, , 2,84 . 2015
 2 . 2014
 « » 2015

22 (3) 2,31 4 1 2 « » 2015 30 2015

(5) « » 14 — 20 2 —

— 100:
 $\sum W(X_i) = 100; W(1) = 25; W(2) = 25; W(3) = 20; W(4) = 20; W(5) = 10$ (1)

$= \frac{i}{X}$ (2)

(J):
 $J = W(1) \times 1 + W(2) \times 2 + W(3) \times 3 + W(4) \times 4 + W(5) \times 5$ (3)
 100. (J)

[2].

2.

i	W				()		W × K	
		31.12 2014 .	31.12 2015 .		31.12 2014 .	31.12 2015 .	31.12 2014 .	31.12 2015 .
1	25	3,01	2,84	3	1,00	0,95	25,07	23,67
2	25	2,7	2,55	2	1,35	1,28	33,78	31,90
3	20	2,55	2,31	1	2,55	2,31	51,09	46,27
4	20	0,2	0,22	0,3	0,66	0,74	13,24	14,75
5	10	0,14	0,14	0,2	0,69	0,71	6,92	7,15
							130,09	123,74

*

« »

2015

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		« « »*		%
		31.12 2014 .	31.12 2015 .	
1. ,				
-	/	0,72	0,7	-2,78
-	/	1,39	1,43	+2,88
	/	0,28	0,3	+7,14
-	/	0,67	0,67	0
-	/			
-	:(+)			
	/(+)			
	/	0,39	0,43	+10,26
	. /	0,33	0,33	0
- ()	/	0,62	0,59	-4,84
-	/	0,23	0,22	-4,35
	(+) / +	0,72	0,78	+8,33
	-	491 435	607 017	+23,52
2. , -				
	= III - I	327 408	407 257	+24,39
-	= + IV			
-	+	519 747	669 605	+28,83

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(J > 100),

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		31.12		-	
		2014 .	2015 .		
1.					
(1)	/	81684,50	112142,17	+30457,7	
(2)	/	0,49	0,40	-0,09	
(3)	-	1682,00	1690,00	+8,00	
2.					
(4)	(. 1500 + . 1400) / 1	2,35	2,34	-0,02	
(5)	-				
(6)	(. 5561 + . 5562 + . 5566) / 1	1,66	0,33	-1,33	
(7)	-	. 5563 / 1	9,84	1,87	-7,97
(8)	(1530 + 1430 + 1540 + 1550) / 1	0,11	0,04	-0,06	
(9)	-	. 1500 / 1	2,35	2,34	-0,02
(10)	-	. 1200 / . 1500	2,70	2,55	-0,15
(11)	-	. 1300 - . 1100	327408,00	407257,00	+79849
(12)	-	(. 1300 - . 1100) / . 1200	0,63	0,61	-0,02
(13)	-	. 1300 /	0,72	0,70	-0,02
3.					
(14)	-	. 1200 / 1	6,36	5,97	-0,39
(15)	(. 1210 + . 1220) / 1	3,99	4,24	+0,25	
(16)	(. 1200 - . 1210 - . 1220) / 1	2,37	1,73	-0,64	
(17)	-	. 2400 / . 1200	0,22	0,22	0,00
(18)	-	. 2200 / . 2110	0,22	0,16	-0,06
(19)	-	1 / 3	48,56	66,36	+17,79
4.					
() (20)	-	1 / . 2400	0,72	0,75	+0,03
(21)	-	(. 1120 + . 1130 + . 1140 + . 1160 + . 1170) / c. 1100	0,00	0,00	0,00

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- 1. 23.01.2001 . 16.
- 2. : .—2011.— 5.
- C. 10.
- 3. : / — :
- 4. , 2006. — 544 .
- 5. — : - , 2007. — 332 .
- 6. / — : , 2007. — 232 .
- 7. []/ // . — 2008. — 5.
- 8. : , 2007. — 632 .
- 9. , , . — 2008. — 1. — . 24-26. / // :
- 10. / , // : , , . — 2014. — 2. — . 14-18
- 11. / // : , , . — 2011. — 4. —
- 12. . 10-12.
- 13. 11. / // : , , . — 2010. — 3 (8). —
- 14. . 25-31.

25 2016

336.6

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**ENTERPRISE PROFITABILITY IS A KEY INDICATOR OF THE ENTERPRISE
ACTIVITY EFFICIENCY**

The article investigates the notion of «profitability», the comparative analysis of various economists' approaches to the definition of the term is held. The various approaches to the grouping of different profitability indicators are considered. The characteristic of each indicator is given. The article contains the description of the profitability factorial analysis on the example of the Dupont model.

Keywords: profitability, cost effectiveness, economic viability, efficiency, the system of performance indicators, cash flow, gross profit, the operating profit, net profit, non-current and current assets, own and loan capital, basic assets, model Dupont.

1.

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	« — , , » [1, . 56].
	« () , , » [2, . 125].
	« » , « () — » [3, . 332-333].
	« — (.), () , () » [4, . 95].
	« » [5, . 165].
	« - , « » [6, . 85].
	« — () ; ; () ; ; . » [7, . 125-126].
	« , () , » [8, . 185].
	« — ; () , (, , .) » [9, . 588-589].

*

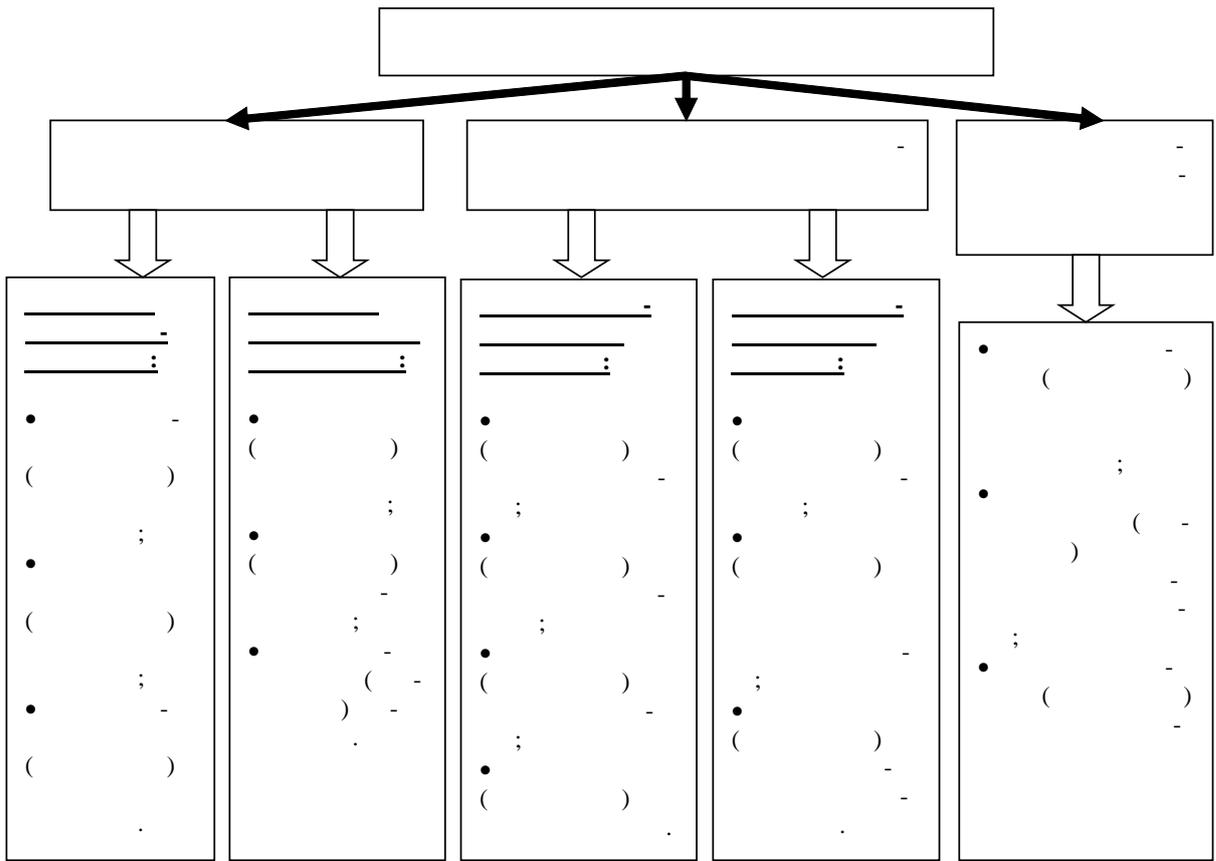
- () , 1 ;
- () () 1 .3.

2.

*

<p>[10, c. 408]</p>	<p>« 1) ; 2) ; 3) ».</p>
<p>[11, .2.4.]</p>	<p>« 1) (— ,) • ; • (); 2) (); • ; 3) — • ; • ».</p>
<p>[12, .273]</p>	<p>1. (, , ,) 2. (, , ,)</p>
<p>[13, .79-80]</p>	<p>1. ; • ; 2. ; • ; • ; • ;</p>
<p>[14, .63]</p>	<p>« 1) (, , ,) 2) , (); 3) ,) ((, , ,)».</p>
<p>[5, c. 166]</p>	<p>« 1) (); 2) ; 3) ()».</p>

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3.

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()	/	. 2100 .2/ . 2110 .2
()	/	. 2200 .2/ . 2110 .2
()	/	. 2400 .2/ . 2110 .2
()	/	. 2200 .2/(. 2120 + + . 2210 + . 2220) .2
()	/	. 2300 .2/(. 2120 + + . 2210 + . 2220 + + . 2330 + . 2350) .2
()	/	. 2400 .2/(. 2120 + + . 2210 + . 2220 + + . 2330 + . 2350) .2

*

[15, c. 33]

II .

1. : :
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 •)]— [(; -
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 2. : [()
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4.

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()	/ -	.2400 .2/ .1600 .1
()	/ -	.2400 .2/ .1100 .1
()	/ -	.2400 .2/ .1200 .1
()	/ -	.2400 .2/ .11501 .1
()	/ -	.2400 .2/ .1300 .1
()	/ -	.2400 .2/ .1410 .1
() -	/ -	.2400 .2/ .1510 .1
() -	/(- + -)	.2400 .2/ (.1300+ .1410) .1

* [15, c. 33]

III

- () ;
- () ;
- () ;
- () ;

5.

5. *

()	() /	.2400 .2 / .4120 .3
() -	() - /	.2200 .2 / .4120 .3
() -	() / -	.2400 .2 / (.4120 + + .4220 +4320) .3

* [16, c. 17]

• ;

• ;

(1)

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$$= \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2}, \quad (2)$$

$$= \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2}, \quad (3)$$

$$= \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2}, \quad (4)$$

$$= \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2} \times \frac{1}{2}, \quad (5)$$

- 1.
- 2.
- 3.
- 4.
- 5.

()

1. ...]: ... / ... — ... :[... 2008. — 649 .
2. ... : ... / ... , ... — ... : ... , 1975. — 460 .
3. ... / ... , — ... , 2008. — 583 с.
4. ... / ... — ... : ... , 2006. — 400 .
5. ... : ... / ... , ... — ... , 2008. — 432 .
6. ... / ... — ... : ... , 1981. — 540 .
7. ... / ... , ... — ... : ... , 2009. — 367 .
8. ... : ... / ... — ... , 2008. — 360 .
9. ... : ... / ... — ... : ... , 2007. — 632 .
10. ... : ... / ... — 3- ... — ... : ... , 2006. — 425 .
11. ... : ... / ... , ... — ... : ... , 2006. — 344 .
12. ... — 2- ... « ... »: ... — ... , 2007. — 288 .
13. ... : ... / ... , ... , ... , 2007. — 211 .
14. ... : ... / ... — ... , 2009. — 196 .
15. ... // ... : ... , ... — 2013. — 4 (23) — .28-34.
16. ... : ... , ... — 2015. — 1 (30). — .12-18.

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FINANCIAL RESOURCES ANALYSIS OF THE SANATORIUM AND SPA INSTITUTIONS

An analysis of the number of establishment sanatorium-resort and income to the budget of their activities in the Republic of Crimea. Given the recommendations for the improvement of the management of the financial resources in SRI.
Keywords: sanatorium-resort, sanatorium-resort institutions, income to the budget.

[1].

2014
 358
 825
 467
 540
 2014
 76

() - ,
 (2015) 770 -
 () -
 158,2 , 144 -
 , 216 , 410 -
 — , 361 [2].
 73 139 - () 162 -
 , -
 (31) , : (93) , (4) .
 , -
 216 ((130) , (77) , -
 (8) , (1) , -
 , 42 , SPA- , -
 SPA- , -
 , 4,5 ,
 2014 , 14 208 -
 400 , 1147 -
 () .
 2014 4,78 [3].
 2014 :
 • 40% / ;
 • 31% — ;
 • 29% — .
 2014 4 ,
 (. 1):

1. 2004-2014 . *

	2006	2007	2008	2009	2010	2011	2012	2013	2014
	5136,1	5770,8	5635,1	5668,1	5053,8	5739,1	6134,4	5903,4	3805,0
	1173,3	1277,8	1308,7	1070,7	1160,6	1131,7	1165,1	1193,8	647,3
	3962,8	4493,0	4326,4	4597,4	3893,2	4607,4	4969,3	4709,6	3157,7

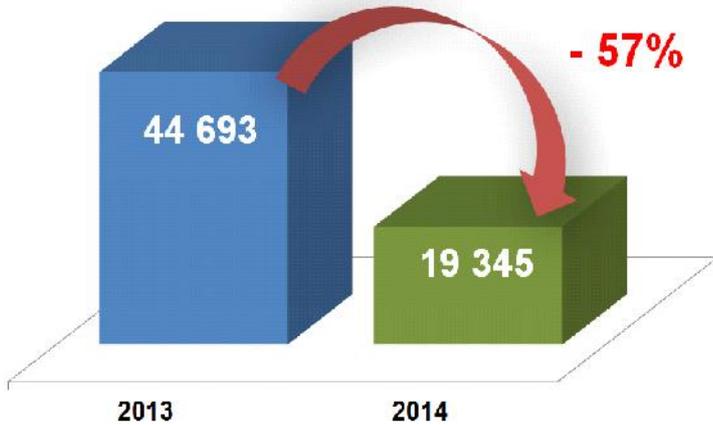
*
 • 3,8 ;
 • 200 — () .
 2014 1,697
 :
 2014 1,668 ,
 14,5% , 2013 (1,951 .)(. 1).
 — 45% , — 20% ,
 — 17% 9% —

Структура налоговых поступлений от предприятий туристской отрасли за 2014 год



1.

Поступления туристического сбора за 2013-2014 гг., тыс.руб.



2.

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2014

268

21

2014

2014

2765

— 286,

— 230,

— 1327

— 222.

78

— 388,

2014

1671 , 50 . . , -

, 2014 8,803 . . -

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 - ;
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 - , - ;
- , () , [4].

1. : [] — : minkurort.ru/about-us/news-crimea/obsuzhdenie-proekta-gosprogrammy-razvitiya-kurortov-i-turizma-na-2015-2017 (: 18.01.2016).
2. 2014 , . 2015. — 26 .
3. : [] — : search.ligazakon.ua/l_doc2.nsf/link1/ed_2003_11_12/an/19/REG8449.html (: 18.01.2016).
4. [. . . : « . . . », 2012. — . 257-266.];
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Simferopol.

PROBLEMS AND PROSPECTS OF FINANCIAL PLANNING ON THE ENTERPRISE

This article examines the need for financial planning, which promotes in a market environment the proper and effective provision of financial resources. Today almost every company is in a situation of uncertainty and insecurity, as the country economy is changing and no one is safe from economic risks. Financial planning can be the alternative that will promote economic growth and relative security of enterprises.

Keywords: plan, financial plan, financial planning, financial planning efficiency.

[6], [7], [9], [10], [1, 2], [11], [12]

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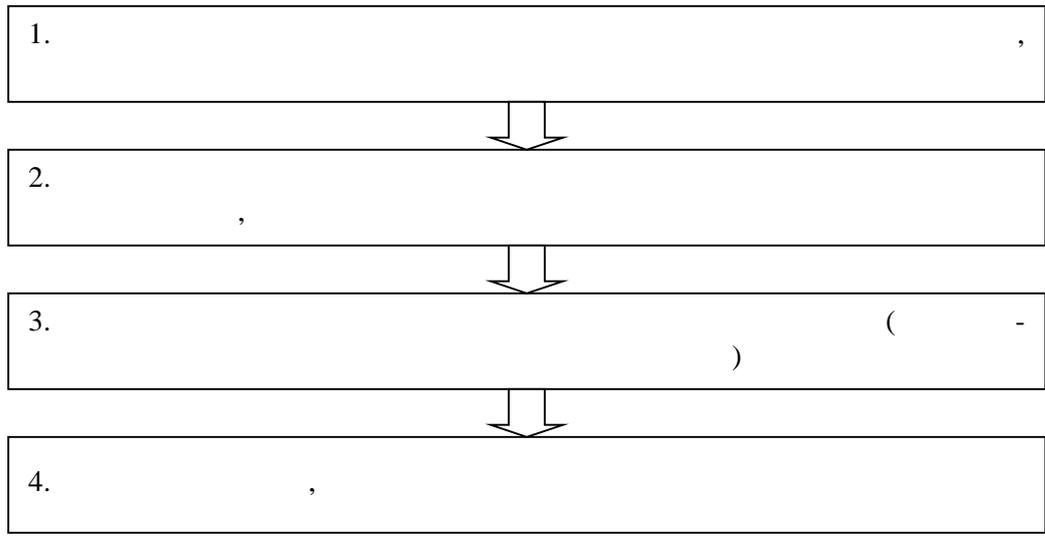
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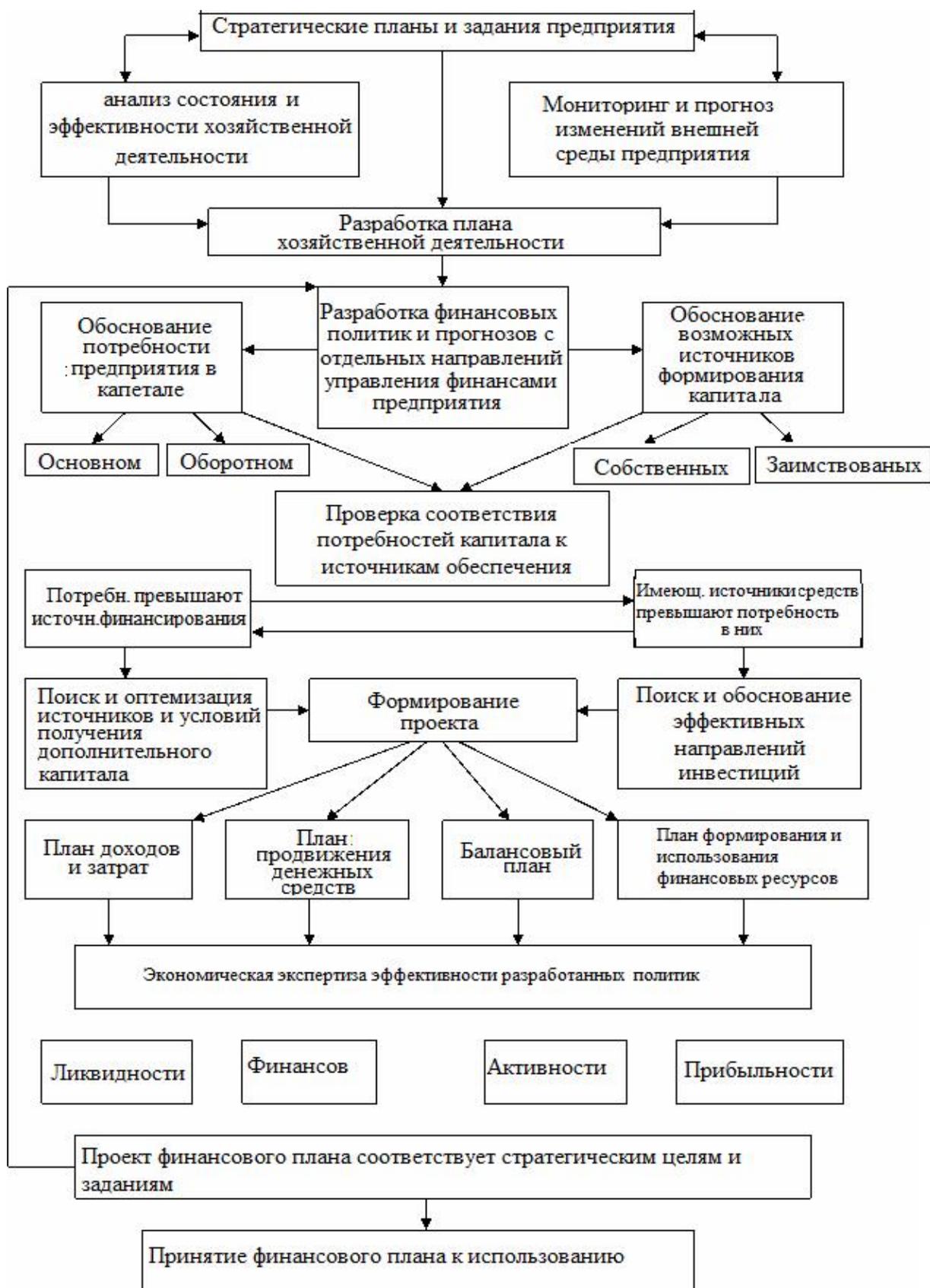
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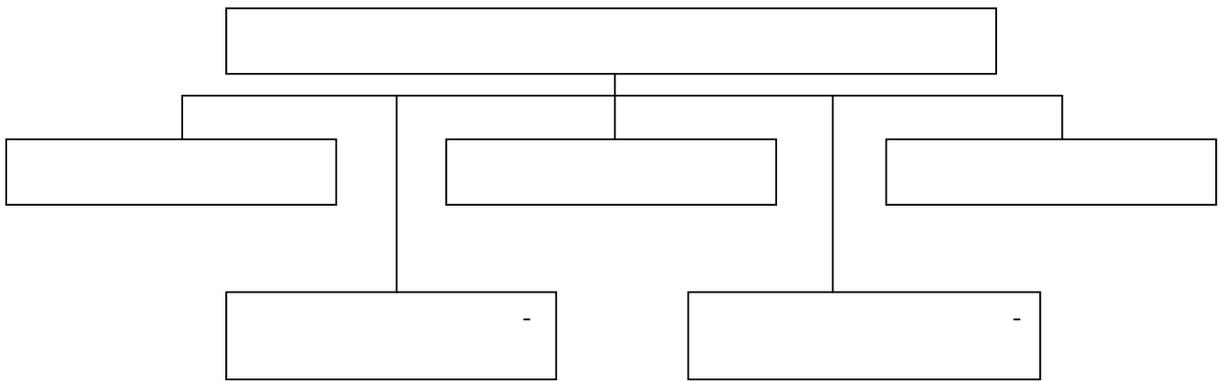


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$$\left(\frac{PBM_t - PBM_{t+1}}{PBM_t} \right) \times KP_{t+1} \times K_{i+1,i} \rightarrow \max,$$

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$$= \sum_{t=2}^{-1} (PBM_t - PBM_{t+1}) \times KP_{t+1} \times K_{i+1,i} \rightarrow \max,$$

$$t \text{ ————— } t;$$

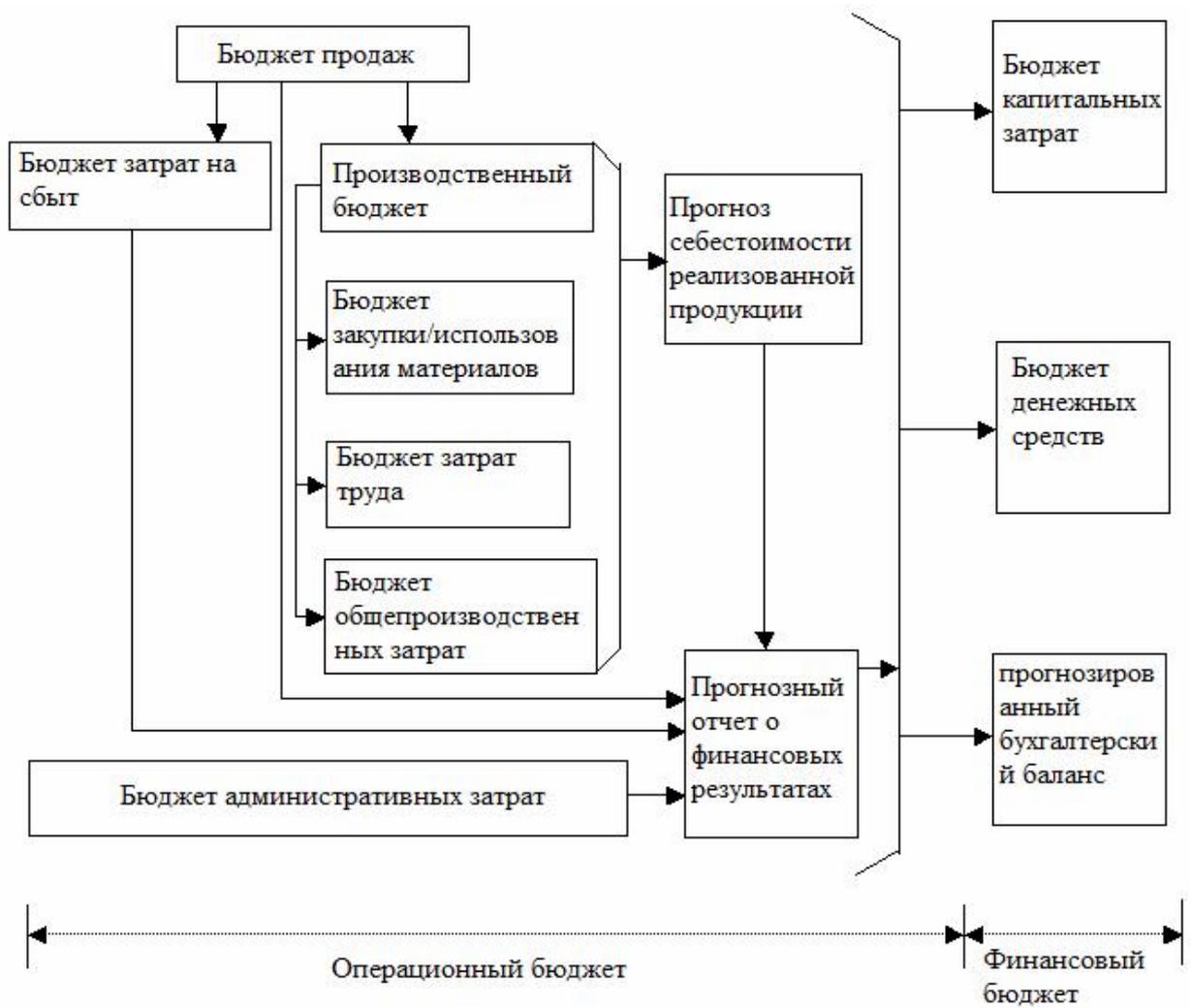
$$t+1 \text{ ————— } t+1;$$

$$t+1 \text{ ————— } (\text{ ————— })$$

$$t+1,i \text{ ————— } t+1.$$

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 3. : . / . . — ∴ - , 2004.— 432 .
 4. : . / . . , . . - — ∴ ,2004.— 320 .
 5. . . / . . //
 6. : .—2007.— 8.— .14-16.
 7. / . // .—2007.— 4.— .1-5. / . //
 8. .—2006.— 4.— .72-78.
 9. : . . / . . .— ∴ ,2003.— 380 .
 10. —2- . , .— ∴ - ,2005.— 285 .
 11. : ,2004— 200 .
 12. // : , , .—2010.— 4.— .35-39. /
 - . . // : , , .—2013.— 3.— .32-37. /

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FACTOR ANALYSIS OF PROFIT

In this article the profit factor analysis of JSC «Rostov-on-Don Airport» is held, its essence and content is disclosed. The emphasis is made on the influence of various factors on the financial results, as well as on the causes of changes in profit margins.
Keywords: profit, profit factor analysis.

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. . . [6], . . . [7]

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						()			
	2010 (XI)	2011 (2)	2012 ()	2013 (4)	2014 (5)	2011- 2010	2012- 2011	2013- 2012	2014- 2013
1. - - , - ()	859268	1102410	1295912	1561522	1668275	243142	193502	265610	106753
2. - ()	709380	822525	933069	1165599	1178479	113145	110544	232530	12880
3. - ()	13866	15933	18158	21761	19815	2067	2225	3603	-1946
4. - ()	0	97803	143250	176369	193945	97803	45447	33119	17576
5. - ()	48270	33995	43576	125201	134409	-14275	9581	81625	9208
6. - ()	1093908	1274283	1578909	1829655	1926064	180375	304626	250746	96409
7. ()	4186	25696	55000	177456	0	21510	29304	122456	-177456
6. ()	/	99860	301247	836000	58618	/	201387	534753	-777382
7. ()	/	123420	320247	484848	585390	/	196827	164601	-426309
8. ()	20702	14350	30919	54604	57233	-6352	16569	23685	2629
9. ()	85726	135782	181965	392624	191475	50056	46183	210659	-201149

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$$\begin{aligned}
 2011/2010 &= 2 - 1 = 1102410 - 85926 = 243142 (\dots) \\
 2012/2011 &= 3 - 2 = 1295912 - 1102410 = 193502 (\dots) \\
 2013/2012 &= 4 - 3 = 1561522 - 1295912 = 265610 (\dots) \\
 2014/2013 &= 5 - 4 = 1668275 - 1561522 = 106753 (\dots)
 \end{aligned} \tag{4}$$

2010 243142 . . , 2012 — 193502 . . , 2013 — 265610 . . , 2014 — 106753 . . :
() .

$$\begin{aligned}
 2010 &= 1 - 1 / I = 859268 - 859268 / 1,08 = 63649,48 (\dots) \\
 2011 &= 2 - 2 / I = 1102410 - 1102410 / 1,08 = 81660,00 (\dots) \\
 2012 &= 3 - 3 / I = 1295912 - 1295912 / 1,08 = 95993,48 (\dots) \\
 2013 &= 4 - 4 / I = 1561522 - 1561522 / 1,08 = 115668,30 (\dots) \\
 2014 &= 5 - 5 / I = 1668275 - 1668275 / 1,08 = 123575,93 (\dots)
 \end{aligned} \tag{5}$$

$$\begin{aligned}
 N_{2011/2010} &= 2 / I - 1 = 1102410 / 1,08 - 859268 = 161482,00 (\dots) \\
 N_{2012/2011} &= 3 / I - 2 = 1295912 / 1,08 - 1102410 = 97508,52 (\dots) \\
 N_{2013/2012} &= 4 / I - 3 = 1561522 / 1,08 - 1295912 = 149941,70 (\dots) \\
 N_{2014/2013} &= 5 / I - 4 = 1668275 / 1,08 - 1561522 = -16822,93 (\dots)
 \end{aligned} \tag{6}$$

2010 ; 81660,00 . . 2011 ; 95993,48 . . 2012 ; 115668,30 . . 2013, 123575,93 . . 2014 , 63649,48 . . 161482,00 . . 2011 ; 97508,52 . . — 2012; 149941,70 . . — 2013; - 16822,93 . . — 2014 . ,

$$\begin{aligned}
 2011/2010 &= 2 - 1 = 822525 - 709380 = 113145 (\dots) \\
 2012/2011 &= 3 - 2 = 1295912 - 1102410 = 110544 (\dots) \\
 2013/2012 &= 4 - 3 = 1561522 - 1295912 = 232530 (\dots) \\
 2014/2013 &= 5 - 4 = 1668275 - 1561522 = 12880 (\dots)
 \end{aligned} \tag{7}$$

$$\begin{aligned}
 2010 &= 1 - 1 / I = 859268 - 859268 / 1,08 = 52546,67 (\dots) \\
 2011 &= 2 - 2 / I = 1102410 - 1102410 / 1,08 = 60927,78 (\dots) \\
 2012 &= 3 - 3 / I = 1295912 - 1295912 / 1,08 = 69116,22 (\dots) \\
 2013 &= 4 - 4 / I = 1561522 - 1561522 / 1,08 = 86340,67 (\dots) \\
 2014 &= 5 - 5 / I = 1668275 - 1668275 / 1,08 = 87294,74 (\dots)
 \end{aligned} \tag{8}$$

$$\begin{aligned}
 N_{2011/2010} &= 2011/2010 - 2011 = 113145 - 60927,78 = 52217,22 \text{ (. .)} \\
 N_{2012/2011} &= 2012/2011 - 2012 = 110544 - 69116,22 = 41427,78 \text{ (. .)} \\
 N_{2013/2012} &= 2013/2012 - 2013 = 232530 - 86340,67 = 146189,33 \text{ (. .)} \\
 N_{2014/2013} &= 2014/2013 - 2014 = 12880 - 87294,74 = -74414,74 \text{ (. .)}
 \end{aligned}
 \tag{9}$$

52217,22 . . . 2011; 41427,78 . . . 2012; 146189,33 . . . 2013
 — 74414,74 . . . 2014 (. . .).
 — 52546,67 . . . 2010; 60927,78 . . . — 2011 ; 69116,22 . . . — 2012;
 86340,67 . . . 2013 87294,74 . . . — 2014 .

$$\begin{aligned}
 2010 &= 2010 - 2010 = 63649,48 - 52546,67 = 11102,81 \text{ (. .)} \\
 2011 &= 2011 - 2011 = 81660,00 - 60927,78 = 20732,22 \text{ (. .)} \\
 2012 &= 2012 - 2012 = 95993,48 - 69116,22 = 26877,26 \text{ (. .)} \\
 2013 &= 2013 - 2013 = 115668,30 - 86340,67 = 29327,63 \text{ (. .)} \\
 2014 &= 2014 - 2014 = 123575,93 - 87294,74 = 36281,19 \text{ (. .)}
 \end{aligned}
 \tag{10}$$

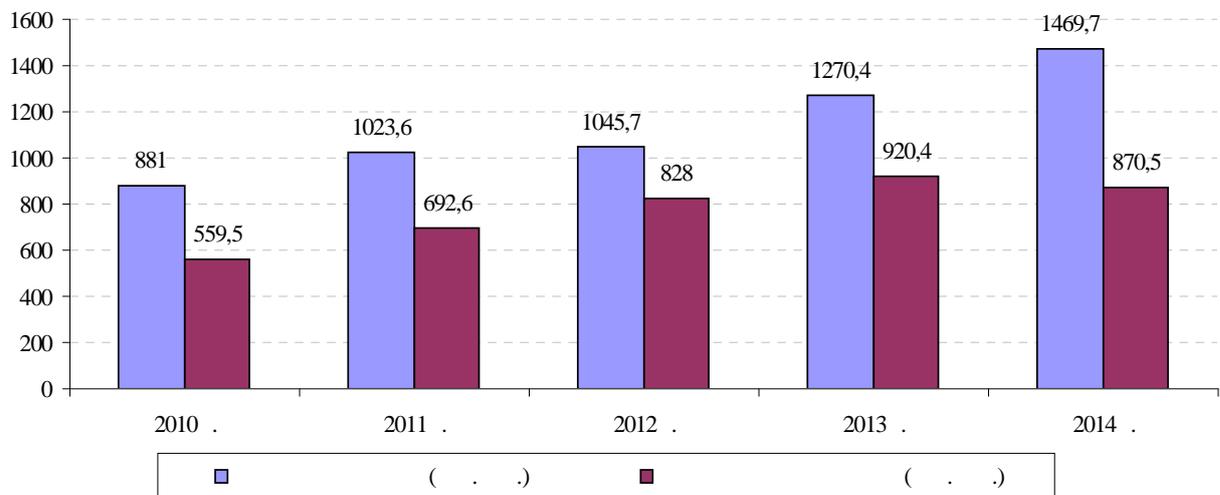
11102,81 . . . 2010
 ; 20732,22 . . . — 2011 ; 26877,26 . . . — 2012; 29327,63 . . . —
 2013; 36281,19 . . . — 2014 .

(. 3, . 1).

3. « - - » 2010-2014 .*

	2010	2011	2012	2013	2014
(. .)	881,0	1023,6	1045,7	1270,4	1469,7
(. .)	559,5	692,6	828,0	920,4	870,5

* [6]



1.1. 2010-2014 . ([6]

$$\Delta_{2014} = 2014 - 2013 = 1469,7 - 1270,4 = 199,3 \text{ (. . .)} \quad (11)$$

$$\Delta_{2014} = 2014 - 2013 = 870,5 - 920,4 = -49,9 \text{ (. . .)}$$

2014 2013 199,3 49,9 -

2014 , -

[2].

$$\Delta_{2014} = \Delta_{2013} \times 7031 = 199,3 \times 7031 = 140127,3 \text{ (. . .)} \quad (12)$$

140127,3 . . . -

2011 25510

$$\Delta_{2012} = 2012 - 2011 = 29304 \text{ . . . } \quad (13)$$

[2].

$$\Delta_{2011/2010} = 25969 - 4186 = 21510 \text{ . . . }$$

$$\Delta_{2012/2011} = 55000 - 25696 = 29304 \text{ . . . }$$

$$\Delta_{2013/2012} = 177456 - 55000 = 122456 \text{ . . . }$$

$$\Delta_{2014/2013} = 0 - 177456 = -177456 \text{ . . . }$$

2011 25510

2012 — 29304 . . . ; 2013 — 122456 . . . 2014

« - - »

$$\Delta_{2012} = 2012 - 2011 = 29304 \text{ . . . } \quad (14)$$

[2].

$$\Delta_{2011/2010} = 1274283 - 1093908 = 180375 \text{ . . . }$$

$$\Delta_{2012/2011} = 1578909 - 1274283 = 304626 \text{ . . . }$$

$$\Delta_{2013/2012} = 1829655 - 1578909 = 250746 \text{ . . . }$$

$$\Delta_{2014/2013} = 1926064 - 1829655 = 96409 \text{ . . . }$$

2011 180375 . . . ; 2012 — 304626 . . . ; 2013 — 250746 . . . ; 2014 — 96409 . . .

«->:

$$\Delta_{2014} = -[(\Delta_{2013} + \Delta_{2012} + \Delta_{2011}) - (\Delta_{2012} + \Delta_{2011} + \Delta_{2010})] \text{ . . . } \quad (15)$$

[2]

$$\Delta_{2011/2010} = -[(15933 + 97803 + 33995) - (13866 + 0 + 48270)] = -85595 \text{ . . . }$$

$$\Delta_{2012/2011} = -[(18158 + 143250 + 43576) - (15933 + 97803 + 33995)] = -57253 \text{ . . . }$$

$$\Delta_{2013/2012} = -[(21761 + 176369 + 125201) - (18158 + 143250 + 43576)] = -18347 \text{ . . . }$$

$$\Delta_{2014/2013} = -[(19615 + 193945 + 134409) - (21761 + 176369 + 125201)] = -4838 \text{ . . . }$$

2011 85595 . . . ; 2012 — 57253 . . . ; 2013 — 18347 . . . ; 2014 — 4838 . . .

$$\Delta = \Delta_{1-0} \quad (16)$$

[2].

$$\begin{aligned} \Delta_{2012/2011} &= 301247 - 99860 = 201387 \\ \Delta_{2013/2012} &= 836000 - 301247 = 534753 \\ \Delta_{2014/2013} &= 58618 - 836000 = -777382 \end{aligned}$$

777382 . . . 2012 2013 201387 . . . 534753 . . .

$$\Delta = -(\Delta_{1-0}) \quad (17)$$

[2].

$$\begin{aligned} \Delta_{2012/2011} &= -(320247 - 123420) = -196827 \\ \Delta_{2013/2012} &= -(484848 - 320247) = -164601 \\ \Delta_{2014/2013} &= -(58539 - 484848) = -100542 \end{aligned}$$

100542 . . . 2012 196827 . . . ; 2013 — 164601 . . . ; 2014 —

$$\Delta = -(\Delta_{1-0}) \quad (18)$$

$$\begin{aligned} \Delta_{2011/2010} &= -(14350 - 20702) = -6352 \\ \Delta_{2012/2011} &= -(30919 - 14350) = 16569 \\ \Delta_{2013/2012} &= -(54604 - 30919) = 23685 \\ \Delta_{2014/2013} &= -(57233 - 54604) = 2629 \end{aligned}$$

2012 16569 . . . , 2013 — 23685 . . . ; 2014 — 2629 . . .

2010

.4. , . . . « - - » . . . 2010 2013 . . . , . . . 2010 2013 . . . , . . . 2014 . . . , . . .

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	(. . .)			
	2011/2010	2012/2011	2013/2012	2014/2013
	20732,22	26877,26	29327,63	36281,19
	161482,00	97508,52	149941,70	-16822,93
	52217,22	41427,78	146189,33	-74414,74
	-85595	-57253	-18347	-4838
	/	201387	534753	-777382
	/	-196827	-164601	-100542
	-6352	16569	23685	2629

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 2011. — 4.
 3. : . / . . -
 . — : , 2013.
 4. . — : , 2010.
 5. « - - »: 2010, 2011, 2012, 2013, 2014 .
 / « - - »: [] . —
 : ro.v.aero.ru/ (: 25.01.2016).
 6. // : , , . — 2012. — 5 (18). — . 32-39.
 7. // : , , . — 2012. — 1. — . 86-89.

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LIQUIDITY AND FINANCIAL STABILITY ASSESSMENT OF THE MAJOR OIL CORPORATIONS IN THE RUSSIAN FEDERATION

The article discusses the theoretical justification of the economic categories «liquidity» and «financial stability» and methodological aspects of factors calculations characterizing these concepts. The article provides the calculation of the liquidity and financial stability indicators of major oil companies in the Russian Federation, which form the state key industries — oil production and refining. The general assessment of the oil complex economic sustainability is given.

Keywords: the company liquidity, liquidity factors, financial stability, factors of financial stability, the oil industry, oil production, own capital, loan capital.

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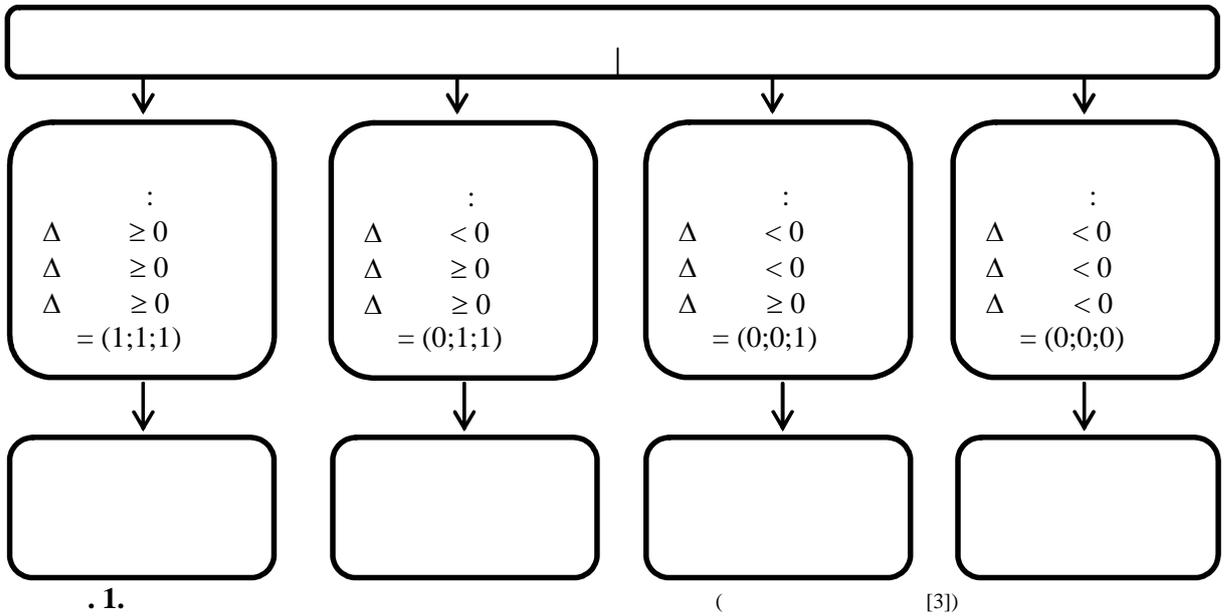
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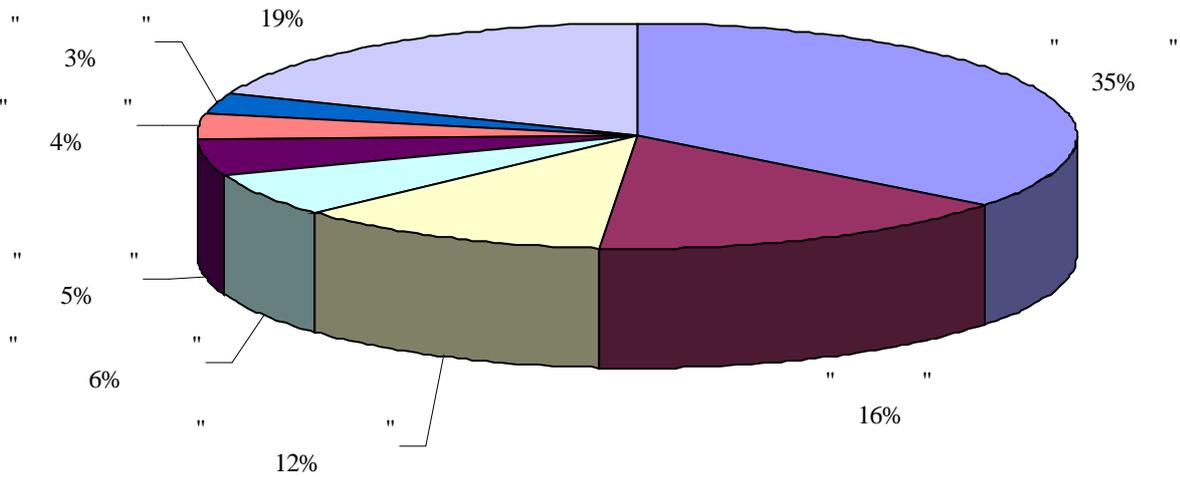
526,753
10,578

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10,726

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534,081
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2015 , % (

« », 189,2 . , « »
 — 85,654 . , « » — 61,622 . , « » — 34,326
 « » — 27,248 . , « » — 19,919 . , « » — 15,475
 « » — 7,387 . .
 2015
 244,485 . , 2014 — 223,415
 9,4%. 4,1% 2014-2015 .
 164,837 171,534 . .

2015 153,878
 89,576 . 41,8%, 115,649 67,403
 41,7% [4, 5].

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2013-2015 .*

	2013 .	2014 .	2015 .	2013-2015 .*	
				2013 2014	2014 2015
	0,47	0,36	1,03	-0,10	0,67
	0,43	1,05	1,76	0,43	1,05
	3,25	3,78	2,94	0,53	-0,85
	0,71	0,78	0,61	0,07	-0,17
	0,90	1,41	0,63	0,50	-0,78
	0,43	0,42	0,33	-0,01	-0,09
	1,28	0,14	0,04	-1,14	-0,10
	1,07	1,13	1,05	0,07	-0,09
	1,03	0,77	1,48	-0,26	0,71
	0,90	1,50	2,10	0,90	1,50
	4,27	4,57	3,56	0,30	-1,01
	1,34	1,29	0,99	-0,04	-0,30
	1,93	2,72	2,37	0,80	-0,36
	1,12	0,82	0,63	-0,29	-0,20
	2,54	0,38	0,68	-2,16	0,30
	1,88	1,72	1,69	-0,15	-0,03
	2,97	2,68	3,58	-0,29	0,90
	3,60	4,44	4,89	3,60	4,44
	10,34	12,26	15,14	1,91	2,88
	2,70	2,62	2,60	-0,08	-0,02
	4,80	7,02	6,98	2,22	-0,04
	2,20	1,97	2,19	-0,23	0,22
	3,59	1,11	1,79	-2,48	0,69
	4,31	4,59	5,31	0,27	0,72

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[7-10]

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2015 .,

0,55 2013-2015 ., «

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» , «
15-22%,

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2013-2015 . . . *

	-	2013 .	2014 .	2015 .				
					2014 2013 .		2015 2014 .	
						%		%
Δ		-2 121 477	-3 797 723	-3 937 580	-1 676 246	79,0	-139 857	3,7
		159 895	416 572	2 039 039	256 677	160,5	1 622 467	389,5
		1 474 930	2 634 616	4 077 863	1 159 686	78,6	1 443 247	54,8
Δ		-109 259	-29 278	141 695	79 981	-73,2	170 973	-584,0
		-35 108	199 170	451 299	234 278	-667,3	252 129	126,6
		322 839	592 120	863 631	269 281	83,4	271 511	45,9
Δ		457 589	677 996	558 028	220 407	48,2	-119 968	-17,7
		512 437	743 300	629 208	230 863	45,1	-114 092	-15,4
		600 650	871 717	759 145	271 067	45,1	-112 572	-12,9
Δ		-154 013	-347 559	-620 133	-193 547	125,7	-272 573	78,4
		105 753	140 449	36 048	34 696	32,8	-104 401	-74,3
		403 926	572 100	548 426	168 174	41,6	-23 674	-4,1
Δ		32 980	70 847	48 752	37 867	114,8	-22 095	-31,2
		77 410	114 340	92 408	36 930	47,7	-21 932	-19,2
		142 317	163 157	143 815	20 840	14,6	-19 342	-11,9
Δ		-76 312	-177 176	-164 989	-100 864	132,2	12 187	-6,9
		19 911	-9 084	-31 731	-28 995	-145,6	-22 647	249,3
		116 149	118 171	73 207	2 022	1,7	-44 964	-38,1
Δ		-1 039	-32 089	-21 212	-31 050	2988	10 877	-33,9
		26 221	-24 779	-5 787	-51 000	-194,5	18 992	-76,7
		44 124	15 034	11 577	-29 090	-65,9	-3 457	-23,0
Δ		-281 647	-519 283	-570 777	-237 636	84,4	-51 494	9,9
		123 788	225 710	458 641	101 921	82,3	232 931	103,2
		443 562	709 559	925 381	265 997	60,0	215 821	30,4

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[7-10]

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, « » « » ,

(0,75-0,9)

« 0,78 2015 ., » — 0,63, « » — 0,54,

0,1-0,2,

2015 . — 0,11.

.5.

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-2015- 4

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2013-2015 .*

		2013 .	2014 .	2015 .	2014 2013		2015 2014	
		0,28	0,17	0,15	-0,10		-0,02	
		0,67	0,65	0,64	-0,02		-0,01	
		0,93	0,94	0,95	0,01		0,01	
		0,34	0,22	0,17	-0,12		-0,05	
		0,79	0,84	0,85	0,05		0,01	
		0,48	0,30	0,41	-0,18		0,11	
		0,35	0,12	0,22	-0,23		0,10	
		0,55	0,46	0,48	-0,09		0,02	
		2,59	4,74	5,59	2,15		0,85	
		0,50	0,55	0,55	0,05		0,00	
		0,07	0,07	0,06	0,00		-0,01	
		1,95	3,64	5,04	1,69		1,40	
		0,26	0,19	0,17	-0,07		-0,02	
		1,08	2,33	1,45	1,25		-0,88	
		1,84	7,35	3,62	5,51		-3,73	
		1,18	2,70	2,35	1,51		-0,34	
		0,74	0,72	0,78	-0,02		0,06	
		0,72	0,78	0,80	0,05		0,02	
		0,96	0,96	0,96	0,00		0,01	
		0,65	0,63	0,63	-0,01		0,00	
		0,88	0,92	0,92	0,04		0,00	
		0,74	0,70	0,74	-0,04		0,04	
		0,74	0,26	0,59	-0,49		0,33	
		0,78	0,71	0,77	-0,07		0,06	
		0,12	0,11	0,05	-0,01		-0,06	
		0,16	0,11	0,13	-0,05		0,02	
		0,00	0,00	0,00	0,00		0,00	
		0,20	0,16	0,25	-0,04		0,08	
		0,06	0,02	0,00	-0,04		-0,01	
		0,04	0,07	0,06	0,03		-0,01	
		0,19	0,60	0,28	0,42		-0,33	
		0,11	0,15	0,11	0,04		-0,04	

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	3,28	4,91	1,53	1,62		-3,38	
	14,77	21,78	8,57	7,01		-13,21	
	—	—	—	—		—	
	5,95	2,52	1,72	-3,43		-0,80	
	20,25	32,46	30,34	12,21		-2,12	
	9,04	8,18	5,22	-0,86		-2,97	
	19,63	-8,72	2,05	-28,35		10,77	
	12,15	10,19	8,24	-1,97		-1,95	
	0,06	0,08	0,23	0,01		0,15	
	-0,03	0,11	0,22	0,14		0,11	
	0,28	0,27	0,19	0,00		-0,08	
	0,16	0,14	0,05	-0,02		-0,09	
	0,19	0,25	0,19	0,06		-0,06	
	0,16	0,09	0,02	-0,07		-0,07	
	0,38	-0,46	-0,13	-0,84		0,33	
	0,17	0,07	0,11	-0,10		0,04	

* [7-10]

1. // 2015. — 1 (30). — 5-11.
2. ; — , 2006.
3. [] / : f1228si.narod.ru/FinMan_UMP_DOT.pdf (: 15.02.2016).
4. — 2014 [] / : www.customs.ru/index.php?option=com_newsfts&view=category&id=52&Itemid=1978&limitstart=60 (: 15.02.2016).
5. — 2015 [] / : www.customs.ru/index.php?option=com_newsfts&view=category&id=52&Itemid=1978 (: 15.02.2016).
6. « » — 2015 [] / : krizis-kopilka.ru/archives/27793 (: 15.02.2016).

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7. « » 2015 . [-
]. — : www.rosneft.ru/attach/0/22/01/2015_RAP_Rosneft_RUS_2015.pdf (: 15.02.2016).
8. « » 2015 . [-
]. — : www.lukoil.ru/materials/doc/2016_03_21.pdf (: 15.02.2016).
9. « » 2015 . [-
]. — : www.surgutneftegas.ru/ru/investors/reports/5_3/ (: 15.02.2016).
10. « » 2015 . [-
] — : ir.gazprom-neft.ru/fileadmin/user_upload/documents/ad-hoc_releases/new/new_04.03.16/gpn_rar_audit_report_2015.pdf (: 15.02.2016).
11. / . . // : , , . — 2013. — 2. — . 151-157.
12. : , , . — 2012. — 3. — . 28-32. / . .
13. : , , . — 2010. — 4 (9). — . 28-34. / . .

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ADVANTAGES AND DISADVANTAGES OF CAR INSURANCE IN RUSSIA

The current market of car insurance in the Russian Federation is studied and analyzed. The advantages and disadvantages of the car insurance market are considered. The basic problems of car insurance in Russia are revealed.

Keywords: car insurance, the insurance contract, the vehicle, insurance policy, the insurance company.

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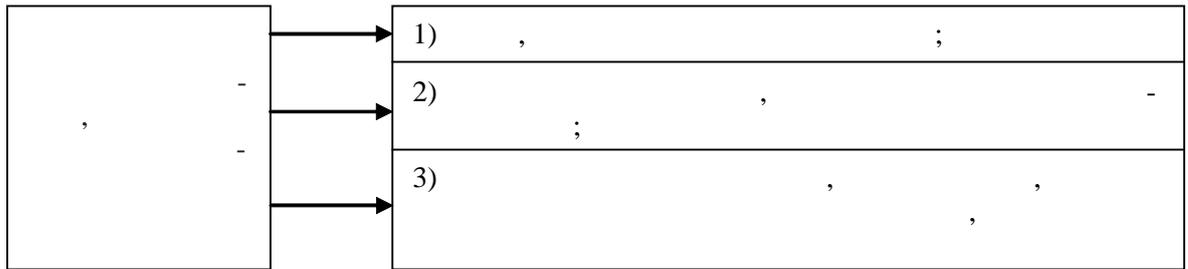
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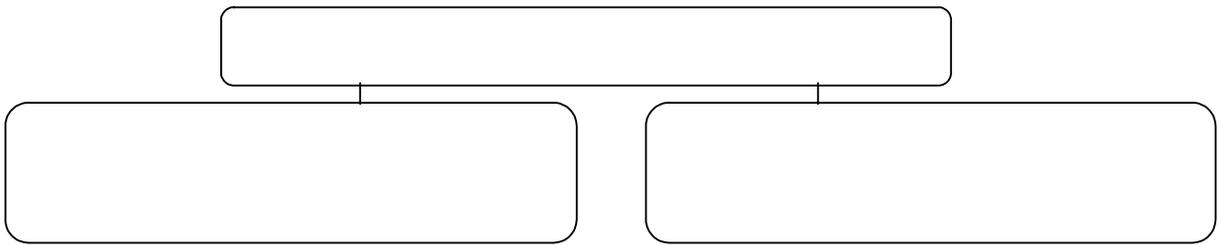
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1. www.docme.ru/doc/179380/avtostrahovanie ([: 25.01.2016). —] . — :
2. xn--80aagwcmqkjjc5b8c.xn--p1ai/stati/100-preimuschestva-avtostrahovaniya ([: 25.01.2016). —] . — :
3. www.yo-car.net/archives/7345 ([: 25.01.2016). —] . — :
4. www.oldmerin.net/automobili_eighteen/3435-preimuschestva-strahovaniya-osago.html ([: 25.01.2016). —] . — :
5. prosstrah.ru/preimushstva_osago.html ([: 25.01.2016). —] . — :
6. www.ncinsur.ru/information/raznoe/avtostrahovanie.htm ([: 25.01.2016). —] . — :
7. www.cred-insur.ru/pages/preimushstva_kasko/ ([: 25.01.2016). —] . — :
8. refleader.ru/jgernayfsyfsrna.html ([: 25.01.2016). —] . — :
9. www.ncinsur.ru/information/raznoe/avtostrahovanie.htm ([: 25.01.2016). —] . — :
10. // : , , . — 2012. — 4. — . 41-48.

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CURRENT STATE AND DEVELOPMENT PROBLEMS OF THE CMTPL IN THE RUSSIAN FEDERATION

In article the essence of car insurance is considered, the development trends are revealed and the main problems of car owners' responsibility insurance are defined. The measures for improvement of compulsory insurance of vehicles owners' civil liability are proposed.

Keywords: car insurance, insurance portfolio, CMTPL (Compulsory Motor Third Party Liability).

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37,1%), —

44,2%.

2015 (1023,82

.) 218,69 . , 21,4%

112

1.	2015 *					
		%	%		%	%
-	1023,82	100,0	103,3	509,22	100,0	107,1
:						
•	777,59	76,0	95,8	367,47	72,2	100,6
• ()	246,23	24,0	137,1	141,75	27,8	128,8
:						
- ()	218,69	21,4	144,2	123,57	24,3	135,7
-, %	88,8	—	—	87,2	—	—

* [4]

[4]. 2015 123,57 . . . , 13,5 . . . , 2014

2 10 - -

2015 . 2015

« », 35,2%, -

« - », -

, 22,6 . . . 80,9% -

« » 53,7%. , -

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44,2% 2015 218,69 . . . -

« » (120,1%), « » (100,1%), « » (92,3%). -

— 47,65 44,60 . . . 5,55 . . . — 5,53 -

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113

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2015 . *

/			%	2014 ., %		%		
	, :	218,69	100,0	44,2	123,57	56,5	5,53	44,60
1		76,97	35,2	46,4	50,27	65,3	4,96	49,89
2	-	27,60	12,6	59,4	12,49	45,3	6,34	43,27
3		18,17	8,3	120,1	6,86	37,8	5,69	34,93
4		15,48	7,1	100,1	4,89	31,6	7,14	48,04
5		10,62	4,8	92,3	4,51	42,5	6,24	49,05
6		7,85	3,6	80,5	2,80	35,7	5,70	38,14
7		6,03	2,8	23,4	3,77	62,6	5,51	49,15
8		5,65	2,6	-12,0	4,57	58,6	5,35	71,15
9	-	4,50	2,1	83,5	2,64	58,6	5,28	54,96
10		4,04	1,8	47,0	2,13	52,6	7,43	49,20
	« »	176,90	80,9	57,6	94,93	53,7	5,55	47,65

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3.

2015 *

/			, %				, %
	, :	218,69	100,0	2651652	2666064	90502	3,4
1		76,97	35,2	1007613	972473	34492	3,5
2	-	27,60	12,6	288710	299753	14507	4,8
3		18,16	8,3	196392	164853	2233	1,4
4		15,48	7,1	101834	125035	4123	3,3
5		10,62	4,8	91962	109435	1522	1,4
6		7,85	3,6	73451	70152	4806	6,9
7		6,03	2,8	76719	75419	1410	1,9
8		5,65	2,6	64205	100730	5785	5,7
9	-	4,50	2,1	47938	47664	369	0,8
10		4,04	1,8	43216	42325	2164	5,1
	« »	176,90	80,9	1992040	2007839	71411	3,6

* [4]

, « » (6,9%), « » (5,7%), « - » (5,1%), « - » (4,8%).

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 1. 2014 120 000 400 000
 2. 80% 50% .
 3. 23-30 % [1].
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1. // — 2015. — 8. — .492-495.
 2. []: 25.04.2002 40- (. 28.11.2015). — : base.garant.ru/184404/ (09.02.2016).
 3. () / . .. — 2015. — 1 (30). — : .57-61.
 4. 2015 []: www.cbr.ru/finmarkets/?PrtId=sv_insurance.
 5. 19 2014 3384- «
 6. »: 20 2015 3604- []: www.garant.ru/hotlaw/federal/615340/. (09.02.2016). // — 2013. — 3(16). — .9-12.
- 24 2016

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**LOSSES SETTLEMENT IN THE SYSTEM OF COMPULSORY INSURANCE OF
VEHICLE OWNERS CIVIL LIABILITY IN RUSSIAN FEDERATION**

The article studies the practice of application and implementation of losses settlement in the compulsory civil liability insurance of vehicle owners in Russia, and also makes proposals for the CMTPL future development.

Keywords: CMTPL, loss, direct settlement, transport means, the insurer, the insured, the injured party, the responsible for an accident, the insurance payment, compensation, causing damage.

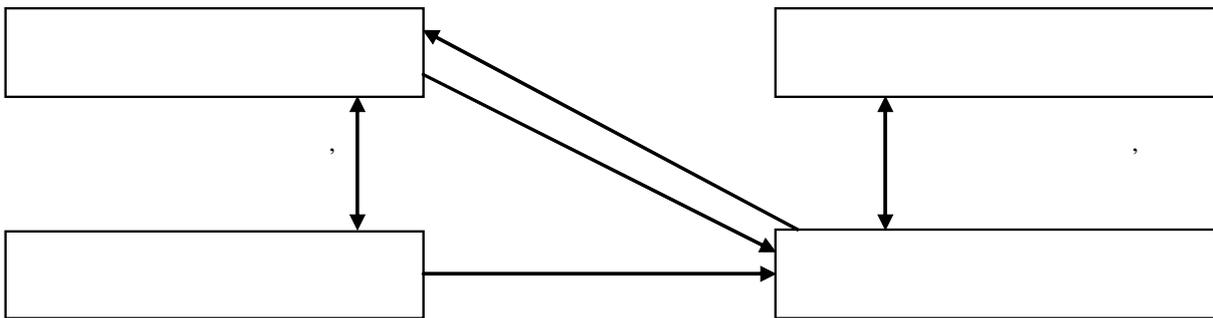
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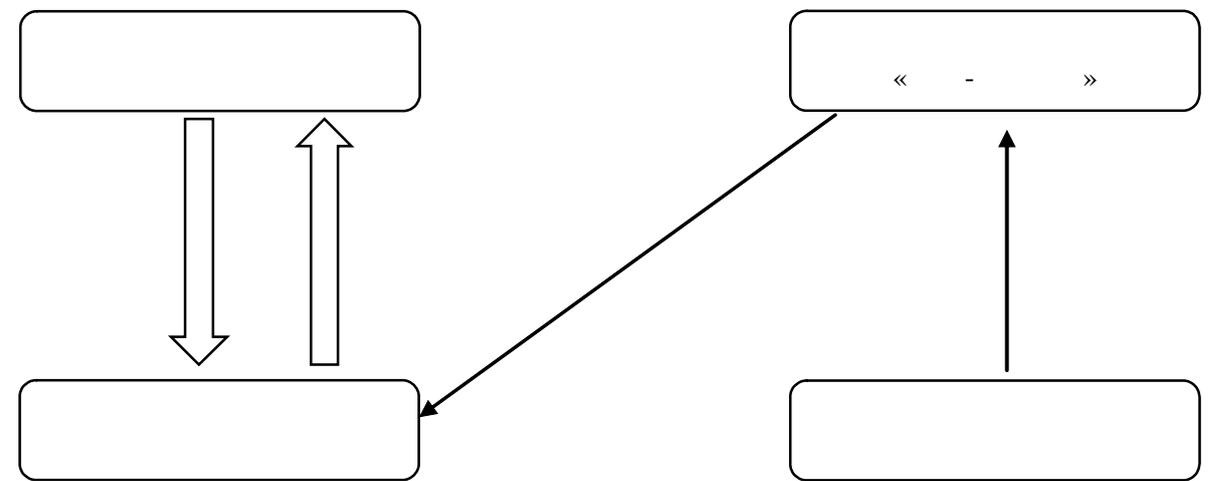
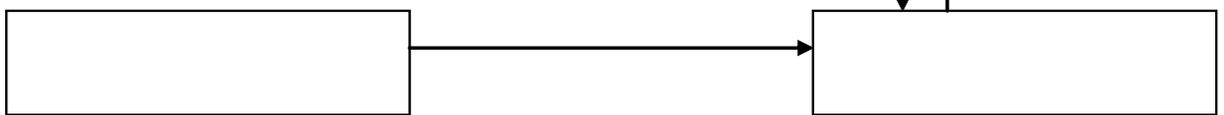
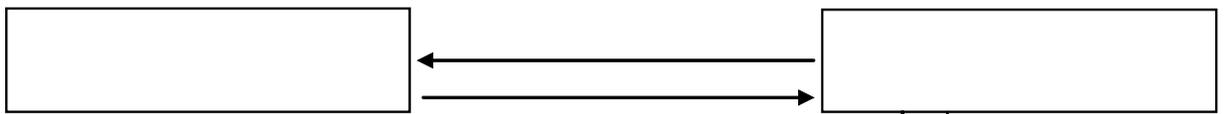
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1. [] / . — 2010. — 18.01.2016).
www.lawmix.ru/bux/10971/ (18.01.2016).

2. [] . — 1998. — 383 . — : www.znay.ru/library/books/0066.shtml (18.01.2016).

3. [] . — , 2004. — : www.books.ru/books/obyazatelnoe-strakhovanie-avtograzhdanskoi-otvetstvennosti-143314/ (18.01.2016).

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4. : 25.04.2002 40- (. 28.11.2015) []. —
: www.consultant.ru/document/cons_doc_LAW_36528/ (18.01.2016).
5. []. — : www.sravni.ru/osago/
info/pryamoe-vozmeshenie-ubytkov/(18.01.2016).
6. []. — : www.autoins.
ru/ru/index.wbp (18.01.2016).
7. : -
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: www.nauteh-journal.ru/index.php/ru/—ep14-
05/1201-a (18.01.2016).
8. []. — : www.inguru.ru/kalkulyator
_osago/stat_pvu_belgijskaya_systema (18.01.2016).
9. . . ()/ . . -
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10. . . // : , , . — 2012. — 4. —
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336.02

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PRIORITY BANKING SYSTEM DEVELOPMENT: MORTGAGE LENDING IN RUSSIA

The article substantiates the need to consider the role of the modern banking system, the basics of market economy progress and development where the banking system and credit relations on the mortgage market contribute to social and economic development, ensuring the improvement of living standards through the state mortgage programs operating at federal, regional and municipal levels.

Keywords: banking system, socio-economic development, mortgage lending, mortgage, mortgage programs, economic growth.

11 2001 .« 215- 22 2004 .« 03.11.2006), 24. 07. 2007). 16.07.1998 102- 20 (2004 . 117- « 05.10.2015) « 117- 03.11.2006), 218- 30 ()», « » () . « » () . « » (« ») 100% [3]. (), 2014 17%

124

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1. // : , , . — 2014. — 3. — . 106-113. /

2. // : , , . — 2010. — 1. — . 50-64. /

3. [] / « ».— : www.ahml.ru/ru/borrower/social_ipoteka/ (01.02.2016).

4. // : , , . — 2013. — 2. — . 81-85. /

5. « ».— : www.moshouse.ru/ipoteka/rusipoteka_economy.php (01.02.2016).

6. [] / « ».— : www.banki.ru/wikibank/sotsialnaya_ipoteka/ (01.02.2016).

7. [] / «Fintips.Net». — : fintips.net/68-usloviya-socialnoy-ipoteki-kto-mozhet-poluchit-kredit-i-na-kakih-usloviyah.html (02.02.2016).

8. [] / . — : www.cbr.ru/ (02.02.2016).

336.6

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ANALYSIS OF THE BANKING SECTOR DEVELOPMENT IN THE RUSSIAN FEDERATION

The state of the banking sector development in the Russian Federation, the number of banking institutions in the Russian Federation and the indicators that characterize their activities were analyzed.

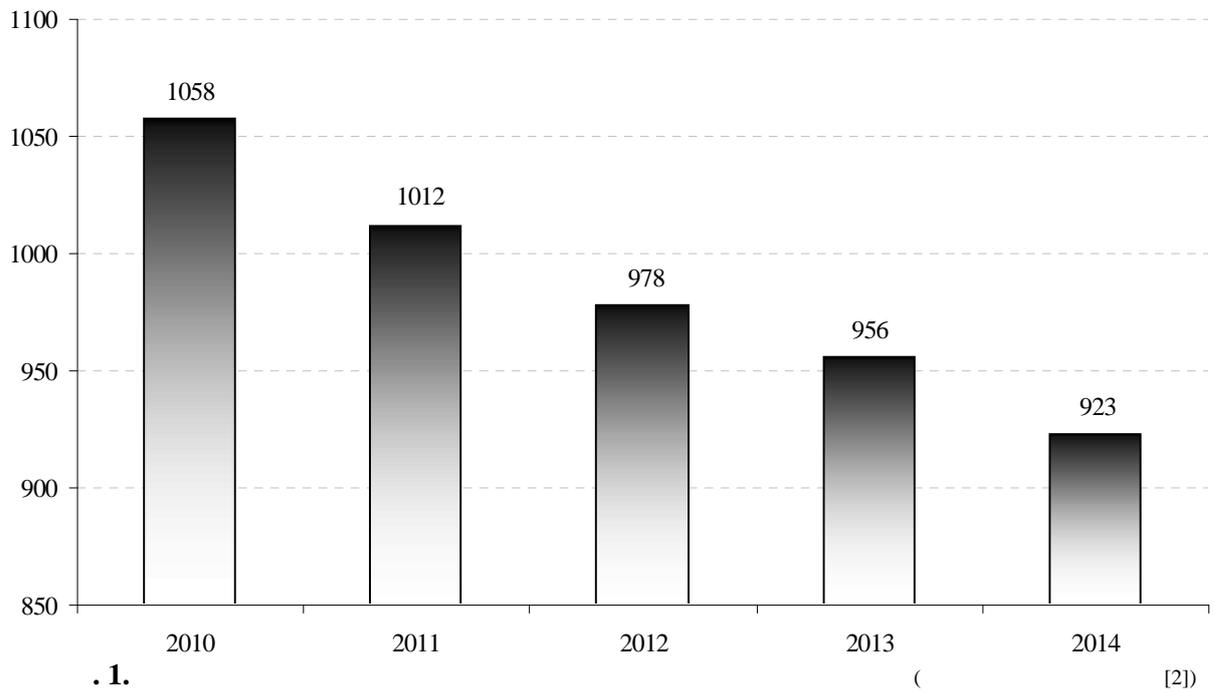
Keywords: banking institutions, the problems of bank development, indicators of banking activities.

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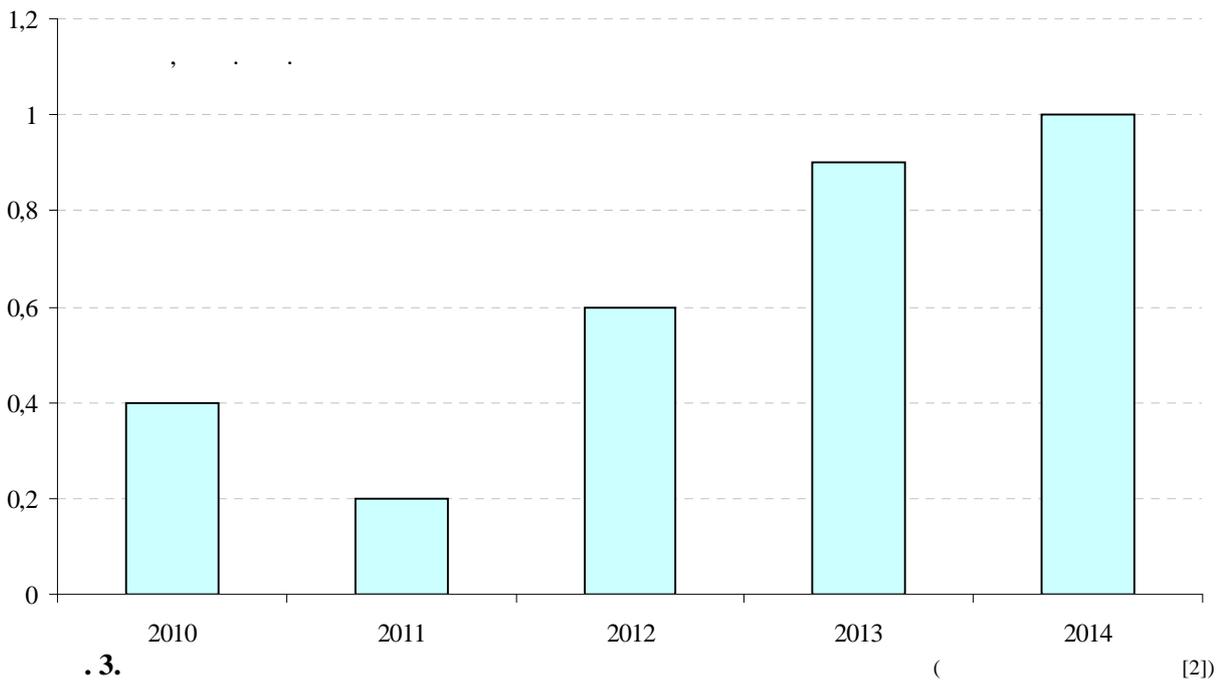
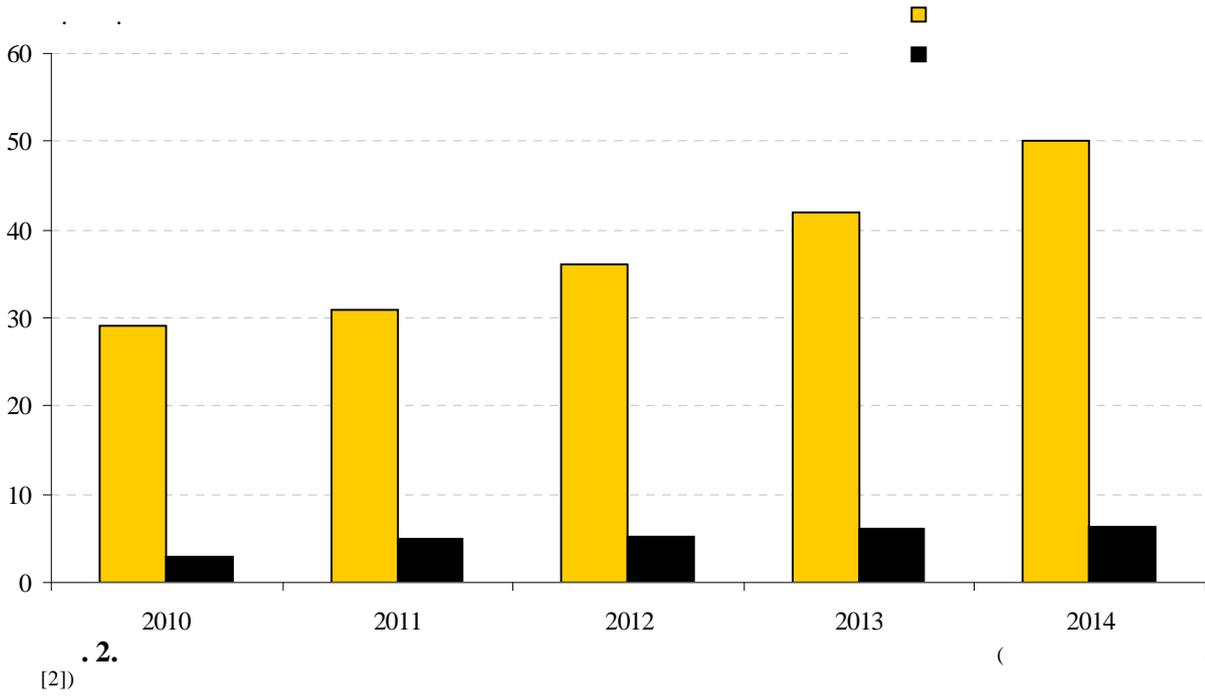
2010-2014 . 250% (0,6 .).

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60,53% (2,3 .) [2].



1. (. 4) 64,62% (11191,5 . .), 25% (2847,5 . .) [2].

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	2010	2011	2012	2013	2014
	17 318,80	16 737,00	18 743,50	23 991,90	28 510,30
	5 907,00	7 485,00	9 818,00	11 871,40	14 251,00
	11 411,80	9 252,00	8 925,50	12 120,50	14 259,30

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1. [] — : www.cbr.ru/publ/archive/root_get_blob.aspx?doc_id=9525 (21.01.2016). 2013
2. / [], 2010-2015. — : cbr.ru/publ (21.01.2016).
3. // : , , . — 2014. — 2. — . 83-88.
4. / .. — : « », 2008. — 200 .
5. // : , , . — 2012. — 1. — . 47-51.

330.322

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PROBLEMATIC ISSUES OF INVESTMENT ACTIVITY IN THE REPUBLIC OF CRIMEA

This article considers the strengths, weaknesses, threats and prospects of investment activity realization in the Republic of Crimea; the factors that determine the level of region investment attractiveness, the investment activity features on the territory of Crimea, the need of attracting the investment resources. The analysis of specific investments structure in fixed assets and investments in fixed assets by economic activity types for the period from 2014-2015 was made. The attention is paid to the need to attract the private investment to the territory of Crimea.

Keywords: the Republic of Crimea, investment funds, investment, investors, investment attractiveness of the region, the project, fixed assets.

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 [9, .395, 381].
 [10, .15].

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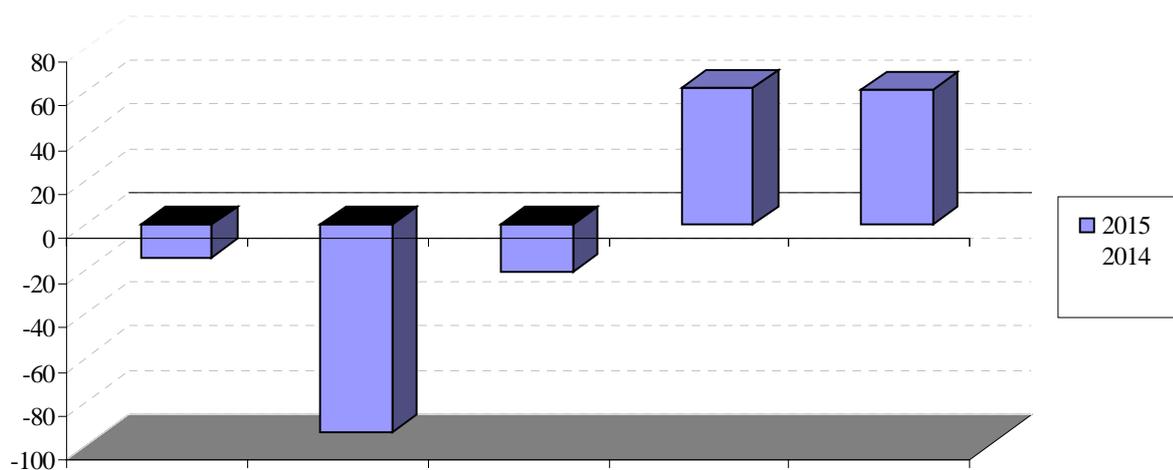
2015 .* 1. 2014-

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:	26446816	100	22590649	100	-3856167	85,4	-14,6
()	7559729	28,6	511092	2,2	-7048637	6,7	-93,2
,	10193067	38,5	8042197	35,6	-2150870	78,9	-21,1
,	7378489	27,9	11919947	52,8	4541458	161,6	61,6
	1315531	5,0	2117413	9,4	801882	160,9	60,9

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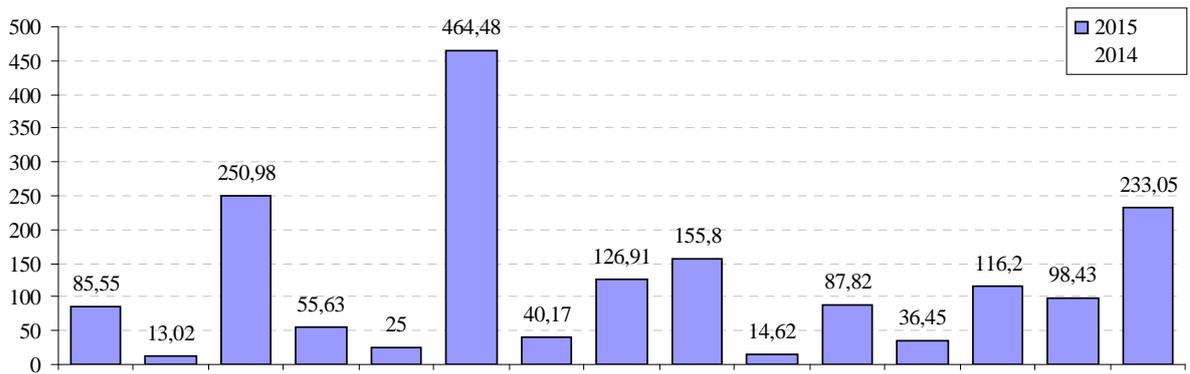
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	459344	3,8	1612224	7,1	350,9	1152880
	842687	6,9	1311487	5,8	155,6	468800
	2036738	16,7	2545948	11,3	125,0	509210
,	26578	0,2	150029	0,7	564,5	123451
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,	330608	2,7	463419	2,1	140,2	132811
	1215059	10,0	2757187	12,2	226,9	1542128
	1351345	11,1	3456850	15,3	255,8	2105505
	78102	0,6	89522	0,4	114,6	11420
,	496465	4,1	932492	4,1	187,8	436027
;	1471153	12,1	2007468	8,9	136,5	536315
	1033205	8,5	2233812	9,9	216,2	1200607
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123451 . . , 464% ,

(2015 1152880 . . 250,984%), (2014 126,9% .

2105505 . . 155,8%), 2015 1542128 . .

1448683 . . 98% .

, 2015 , 2014

(13,02%),

11,3% 2015 .) , (16,7% 2014 .

, , .

12,1% 2014 , 2015

8,9%. 2015

15,3% .

2014 0,2%, 2015 0,7%), (

(0,6% 2014 . 0,6 2015 .) .

« » « -
» -
[12].

3 1—
[12].

(42%). (, 74%),
— 70% [9].

1. / . . . , . . . ; . . . — : -
2. : . . . , 2014. — 154 . /
3. // . . . : , , . — 2014. — 3. — . 6-11. /
4. . . . // . . . — 2015. — 12-1. — . 19-23. /
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INVESTMENT ACTIVITY DEVELOPMENT IN THE REPUBLIC OF CRIMEA

The main negative trends seen nowadays in the economy of the Republic of Crimea and the Russian Federation considered in this article. The paper identifies the reasons that have caused this situation to arise. The article highlights the main investment priorities in the development of the Crimean Region, implementation of which will cause achieving the positive economic effect.

Keywords: investments, investment process, development priorities, Crimea, potential, sanctions.

2013-2015 .

« » 10 « » 2014-2015 .

[1].

1) ;

2) ;

3) ;

4) ;

5) ;

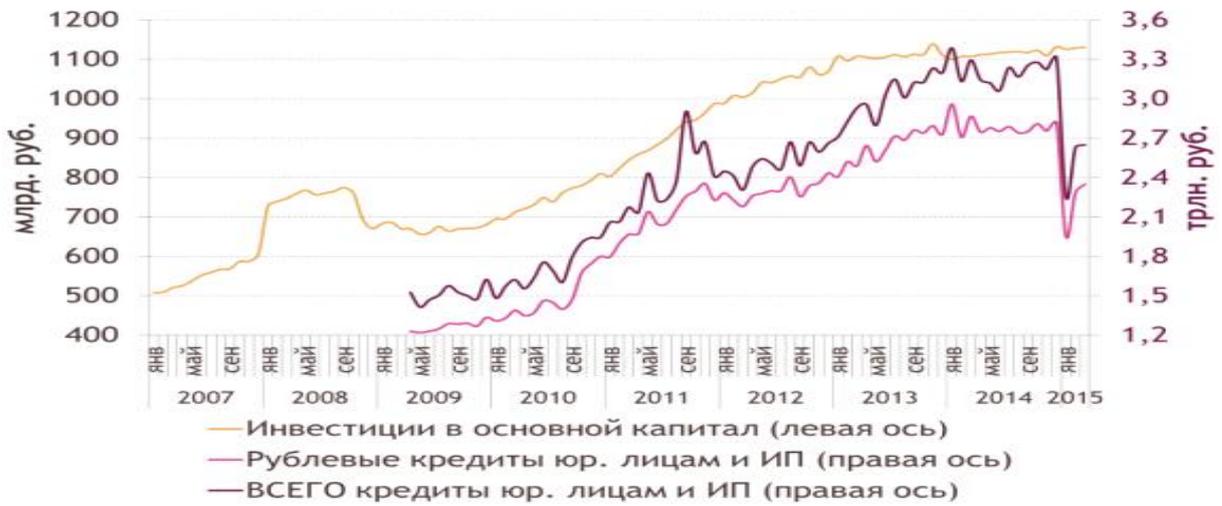
6) .

[2].

2013 13% 2009-2014 : 2001-2008
 2014 2,7%, — 1%
 (-8%); (-9%); (+11%); (+17%).
 2015 (-10%).

2014 . 2014 .
 30,7% 2015 . 32,0% — 41,2%.
 2015 .
 2013 .

2015 . (. 1) [3].



.1. (), 2007-2015 (. . . .)

3 1 (« ») .

(.1).

2030

1. . . . : / ; — 2- ; 2016 — 438 . — (.) .

2. [. . . .] . — : www.invest-in-crimea.ru/ (12.02.2016)

3. . . . / , // — 2012. — 25. — . 21-27.

1. SWOT-

1.		1.	
2.	-		,
3.	-	2.	, -
	,		-
4.	-	3.	
5.		4.	-
6.	-	5.	.
	(...)		
7.	(...)		

- * « »
4. : ... /— : ,2007.— 235 . -
 5. :— 1999.— 7.— . 35-38. //
 6. :— 2014.— 3.— . 6-11. /
 7. // : , , .— 2011.— 5.— . 18-24. -
 8. :— 2001.— 1.— . 60-65. // -
 9. : (2003-2007 .) / : ... // :
 10. , , .— 2009.— 1(2).— . 82-92. - :
 10. / ... : ,2014.— 154 . ; -—

336.74

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PROBLEMS AND PROSPECTS OF THE SIMPLIFIED TAXATION SYSTEM APPLICATION IN CRIMEA

The article describes the problems and prospects of the simplified system implementation in the Crimea. The federal and regional legislative and regulatory acts, as well as statistics on the small business entities, including individual entrepreneurs were analyzed. The dynamics and prospects of the simplified taxation system application were highlighted. On the basis of the research the author proposes a more active application of the simplified taxation system as a tool for regulating the tax burden.

Keywords: simplified taxation system, small business entity, patent, tax rate, budget, tax burden.

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 , [1].
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 1) ;
 2) « »
 .
 29.11.2014 379- [2]
 , , 29.12.2014 62- /2014 «
 , » 2015–2016
 1%. 346.50
 29.12.2014 60- /2014 « 6%. [3]
 » 2015–2016
 () 0,5% (346.8
 29.12.2014 59- /2014 « 6%). [4]
 » 2015–2016 ,
 :
 1) 3%,
 (346.20
 6%);
 2) , 7% (, 346.20
 15%) [5].
 19.11.2014 7- «
 1% (1 380
 , , 2,2 ,) [6]
 — ,
 , , 100%
 .

29.11.2014 379- « -

« -

» -

-

9029 14736 5707

01.07.2015 11173

26386 37559

2,5

2014 .

01.07.2015 3604

25008, 6,9

- 2015 492,7

: — 114,2 6 2015 2 71,2%.

5,9%; — 81,2

148,9% 6 2015

58,3%.

4,2%; — 6,3

6 2015

51,4%.

0,3%.

2015 291,0 180,2%

6 2015 60,3%.

3,0%.

?

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2. « -

»: 29.11.2014 379- [] —

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- : , , . — 2010. — 4. — .6-12.
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