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e-mail: [blolge@rambler.ru](mailto:blolge@rambler.ru)

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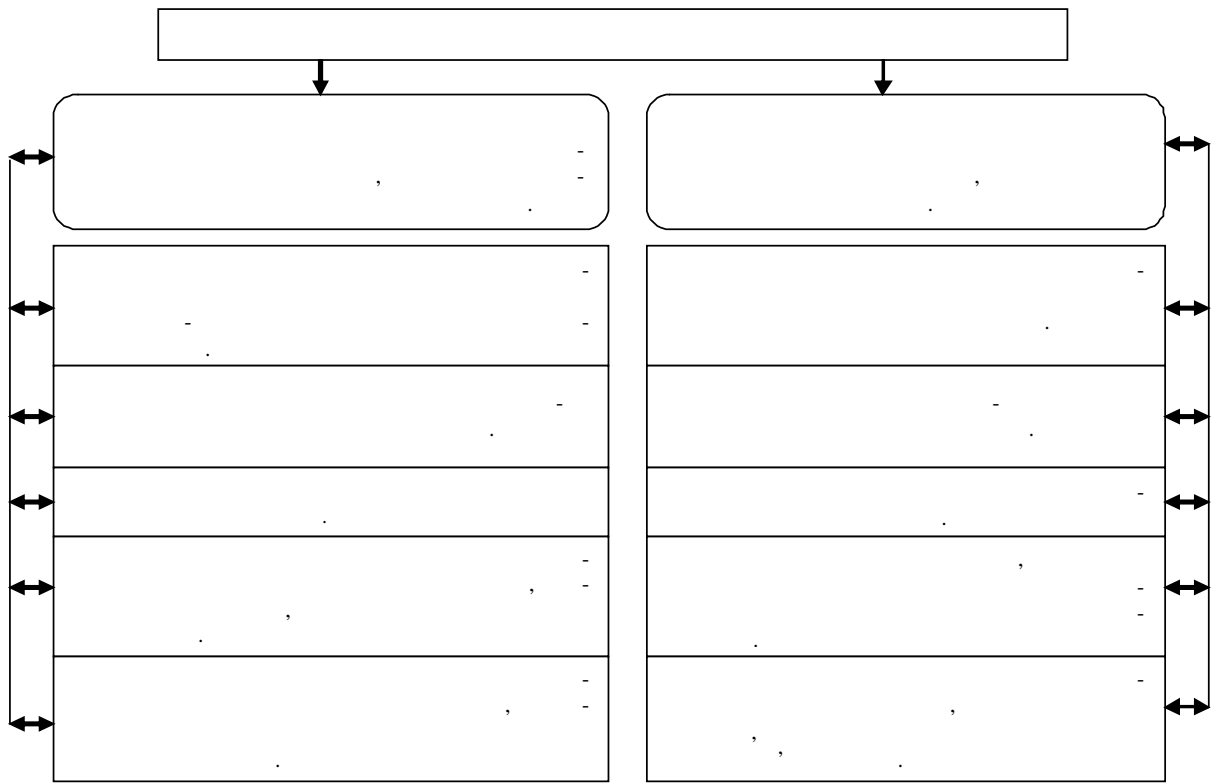
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- 1) [6, . 21]:
  - 2)
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- 1) [7, . 137]:
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2. : / . . . — : , 2003. — 167 .
3. . . . // . . . — 2005. — . 4(33). — . 27-33.
4. . . . : . . . / . . . — : , 2005. — 259 .
5. . . . / . . . // - . — 2004. — 11. — . 70-76.
6. . . . : . 08.00.10 « . . . » / . . . — : , 2003. — 41 .
7. . . . / . . . — : , 2009. — 600 .
8. — 2004. — 6 (29). — . 9-16.
9. : / . . . — : - . . . , 2003. — 178 .

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1. « » — 2009. — 6 (24). — . 2. — . 159-167. / . . // -
2. : 19.02.93 . 15-93. —
- [ . — : <http://zakon4.rada.gov.ua/laws/show/15-93>
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( . 1)  
2010 . — 41,8%; 2011 . — 40,8%).  
111,2% 2010 .).

2010 44,3%,

— 52,2%,

— 42,6%,

(2009 . — 40,3%;  
(107,6%

I. 2004-2011 . \* 39,1% [2]

	2007	2008	2009	2010	2011
-	717076,7	917035,5	806550,6	1065108,2	1120325,4
( % )	110,2	96,9	78,1	111,2	107,6
-	43700,9	20243,2	-4788,1	26845,9	64656,3
, %	33,4	38,9	40,3	40,8	40,8

\* [8]

48,2% 2007 . ; 2008-2010 .  
 ( 65,8 % ) [2].

: 2008 . — 93,27%, 2009 . — 93,72 %, 2010 . — 92,67% [8].

( 972,7 . . . 2007 320,9

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— 38,4% 2010 .

— 19% 2009 . 83% 1975 .

— 71,3 % 2010 . [2].

30% 2006-2010 .

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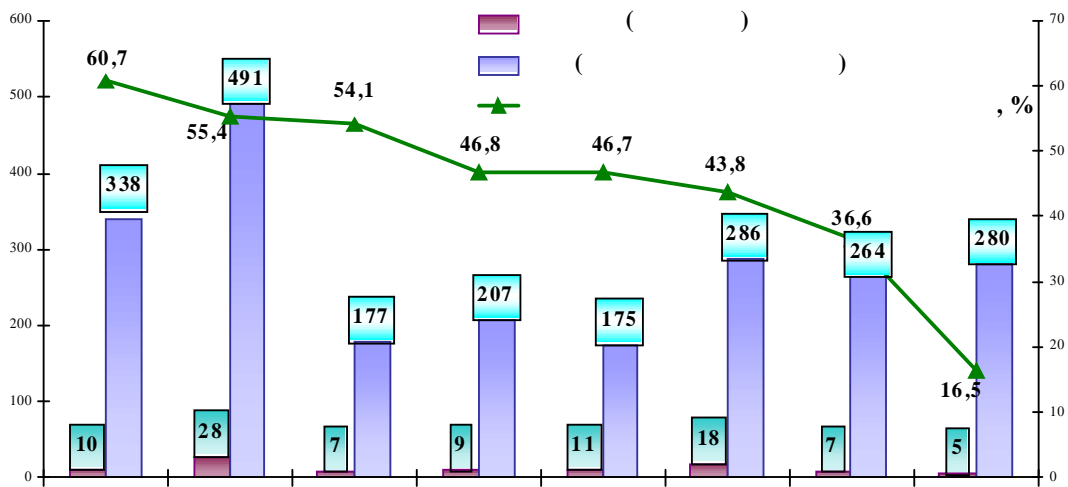
6,58% , — 13,54% [1, . 83; 9, . 30, 55-56]. 2011 . -  
 52,26% -  
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	86655,3
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%	6,58
%	13,54
%	52,26

\* [1, . 83]

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 « » 165 185 ( . 2). 2012 -  
 55,4% 57,1% (40,5%) (42,7%).  
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 : 2010 . — 14,6%, 2011 . —  
 16,5% ( . 3).  
 44,5 2004 . — 68,8% 2011 . ,



2. « 2013» « » [6]

3. 2004-2011 \*

	2004	2005	2006	2007	2008	2009	2010	2011
'	39599,6	65213,2	85176,9	104357,7	152722,5	139269,2	154991,1	219110
-	400800	468562,6	551729,0	717076,7	917035,5	806550,6	1065108,2	1329266,3
, .	89065	119971	150090	198368	247872	214358	266637	318279
, %	9,9	13,9	15,4	14,6	16,7	17,3	14,6	16,5
, %	44,5	54,4	56,8	52,6	61,6	65,0	58,1	68,8

\* [9, . 30-31, 55-56, 106]

2007-2011  
 21,34% 16,46%  
 5,63% 10,13% (.4).  
 ( ), 2011 . 59166,6  
 2012 .— 22 209,6 . . : 12139,3 . . (54,7%) —  
 , 8694,8 . . (39,1%) — ( .3).  
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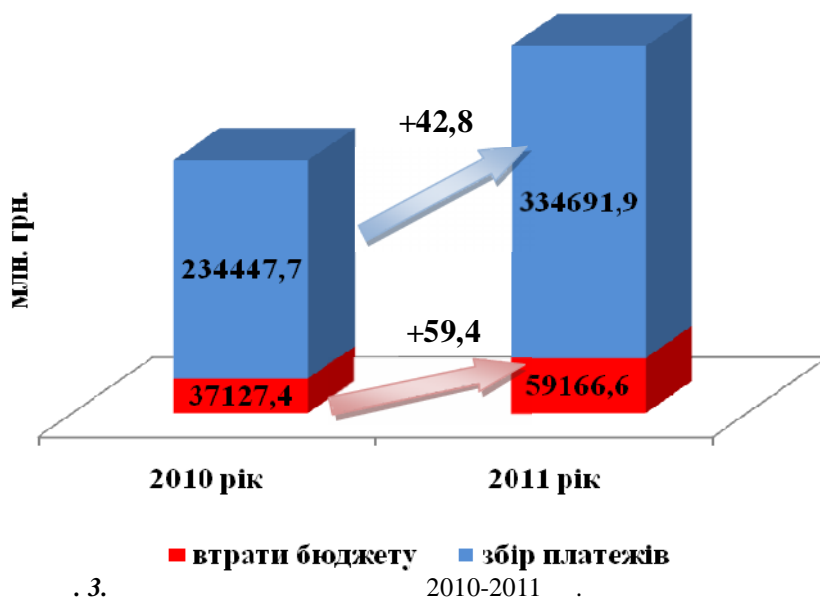


4.

2005-2011 .\*

	2007	2008	2009	2010	2011
'	161264,2	227164,8	208073,2	234447,7	334691,9
'	34782,1	45895,8	44485,3	51029,3	60224,5
%	21,57	20,20	21,38	21,77	17,99
, . . .	34407,2	47856,8	33048	40359,1	55097
%	21,34	21,07	15,88	17,21	16,46
, . . .	59382,8	92082,6	84596,7	86315,9	130093,8
%	36,82	40,54	40,66	36,82	38,87
, . . .	10567,8	12783,1	21624,5	28316,1	33919,2
%	6,55	5,63	10,39	12,08	10,13

\* [9, . 55-56]

. 3.  
[3]

1. : « 2011 / [ . . . , . . . , . . . ] . — : « . . . » , USAID, 2011. — 96 .

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2. [2005-2010 .]/ : http://www.lugastat.lg.ua.
  3. 2011 2012 : http://sts.gov.ua/dodatкова-informatsiya/eksklyuziv-vid-departamenti/departament-prognozuvannya-/povidomlennya-z-pitan-prog/
  4. ( ): - . / . . . — : 2002. — 396 .
  5. : « », 2012. — 474 .
  6. « 2013»: - / : http://www.me.gov.ua/control/uk/publish/category/main?cat\_id=191587
  7. : [ . . . ]/ . . . , 2003. — 176 .
  8. 2004-2011 . / . — [ ] — : http://www.ukrstat.gov.ua.
  9. 2011 / [ . . . ] . — « », 2012. — 558 .
  10. : . / [ . . . , . . . , . . . , . . . ] . — : , 2011. — 404 .

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	6	10	24	22	10
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\* [1]

(50:50) — 40%, — 45%, — 45%, — 55%.

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	10,0
	100,0

\* [1]

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5. — 2012. — [ ]. — : <http://rostov-dom.info/2011/09/dokhodnyjj-dom/>
6. — [ ] : [http://rusdb.ru/dom/researches/town-planning\\_principles/](http://rusdb.ru/dom/researches/town-planning_principles/)
7. — 2012. — [ ] : <http://business-gazeta.ru/article/55055/>
8. — 2012. — [ ] : [http://www.creday.com/credit/ipoteka\\_arenda.php](http://www.creday.com/credit/ipoteka_arenda.php)
9. — 2012. — [ ] : [http://www.prostobank.ua/zhile\\_v\\_kredit/stati/kvartira\\_v\\_lizing\\_alternativnaya realn...](http://www.prostobank.ua/zhile_v_kredit/stati/kvartira_v_lizing_alternativnaya_realn...)

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  2. . . . — [ ] : « », 2001. — 416 . , . . ,
  3. . . . [ ] : . . . . / . . . -
  4. . . . , 1965. — 259 . [ ] /
  5. . . . [ ] : . / . . . . — 4- . ,
  6. . . . [ ] : / . . . , . . . . —
  7. . . . « », 2000. — 384 . . [ ] / . . . — : -
  8. . . . [ ] / . . . — : - , 1996. — 480 .

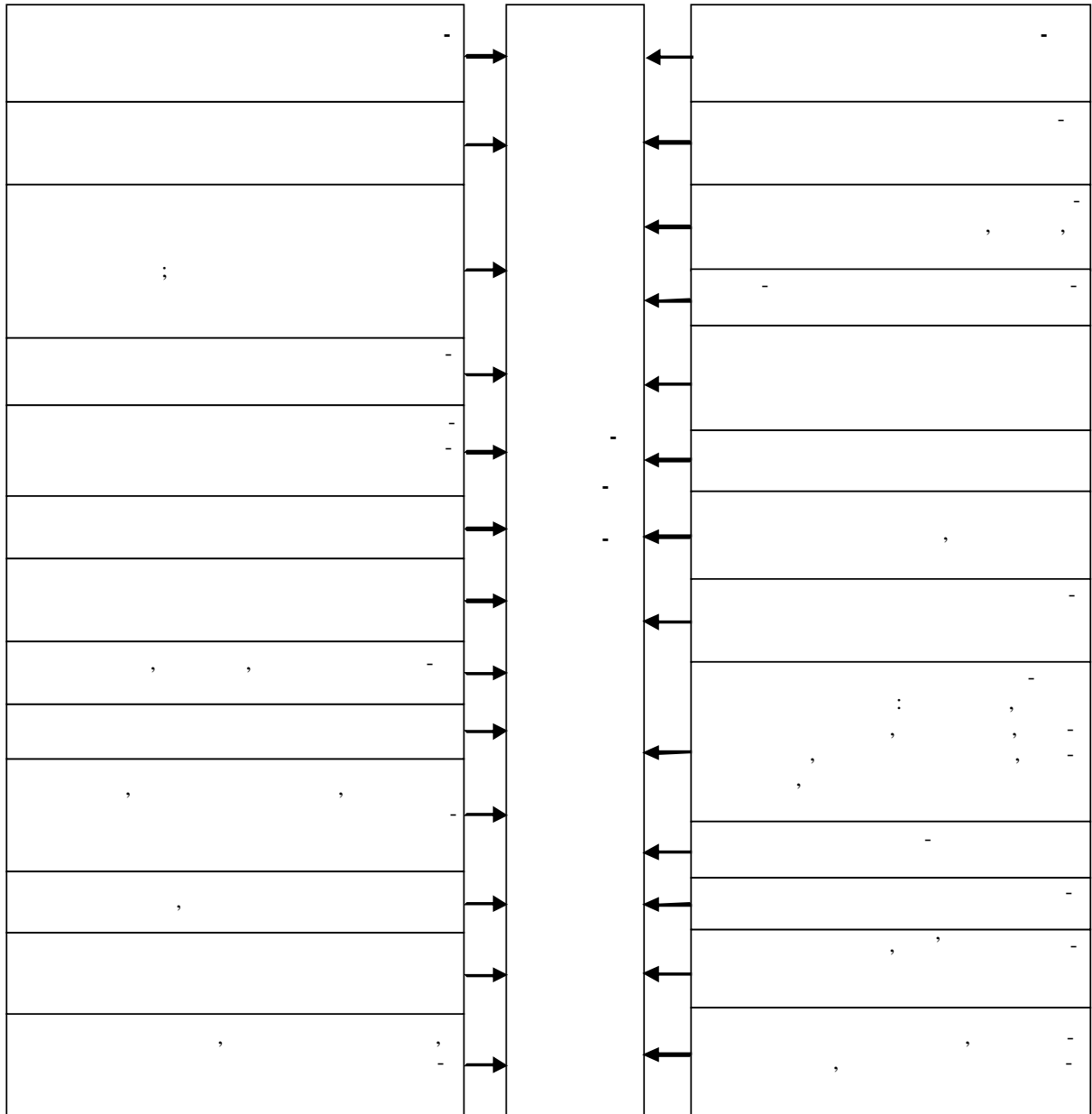
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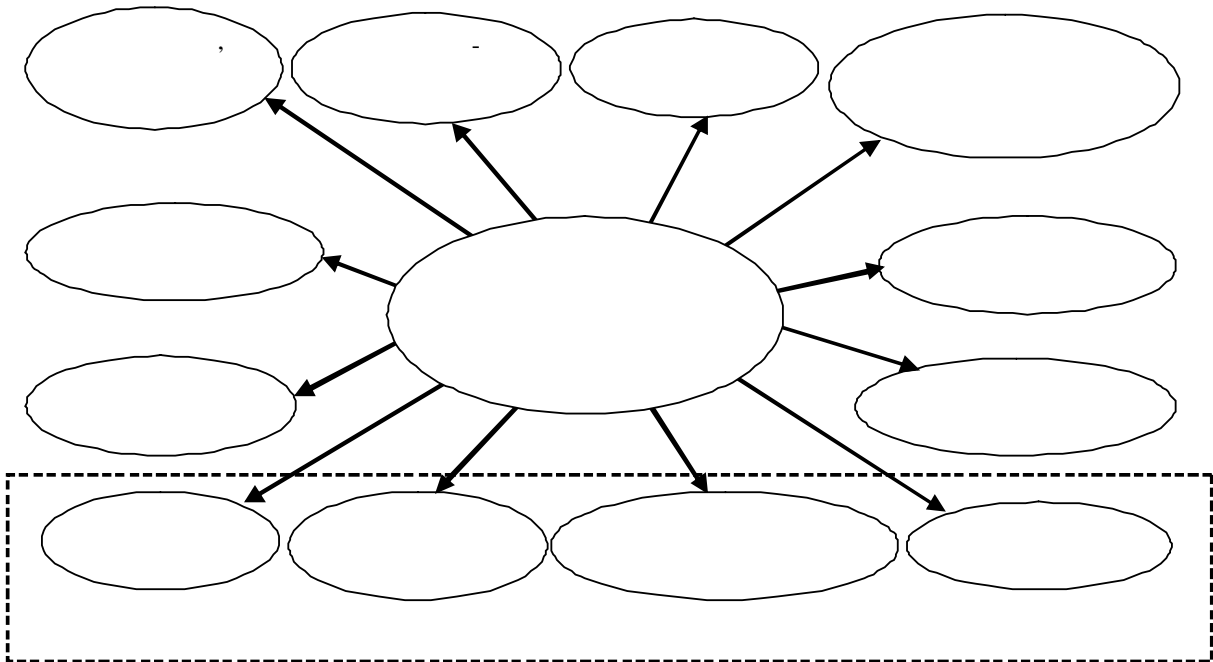
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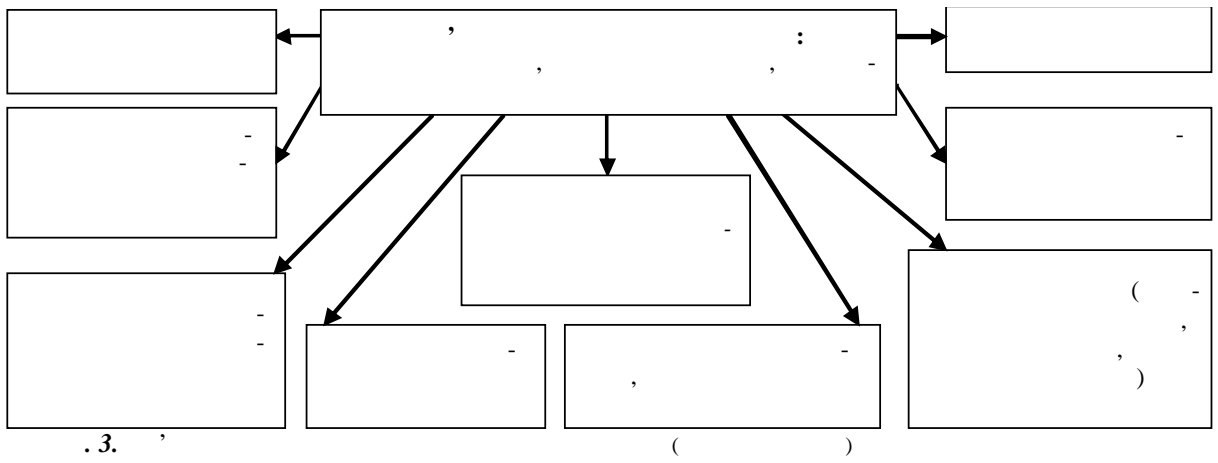
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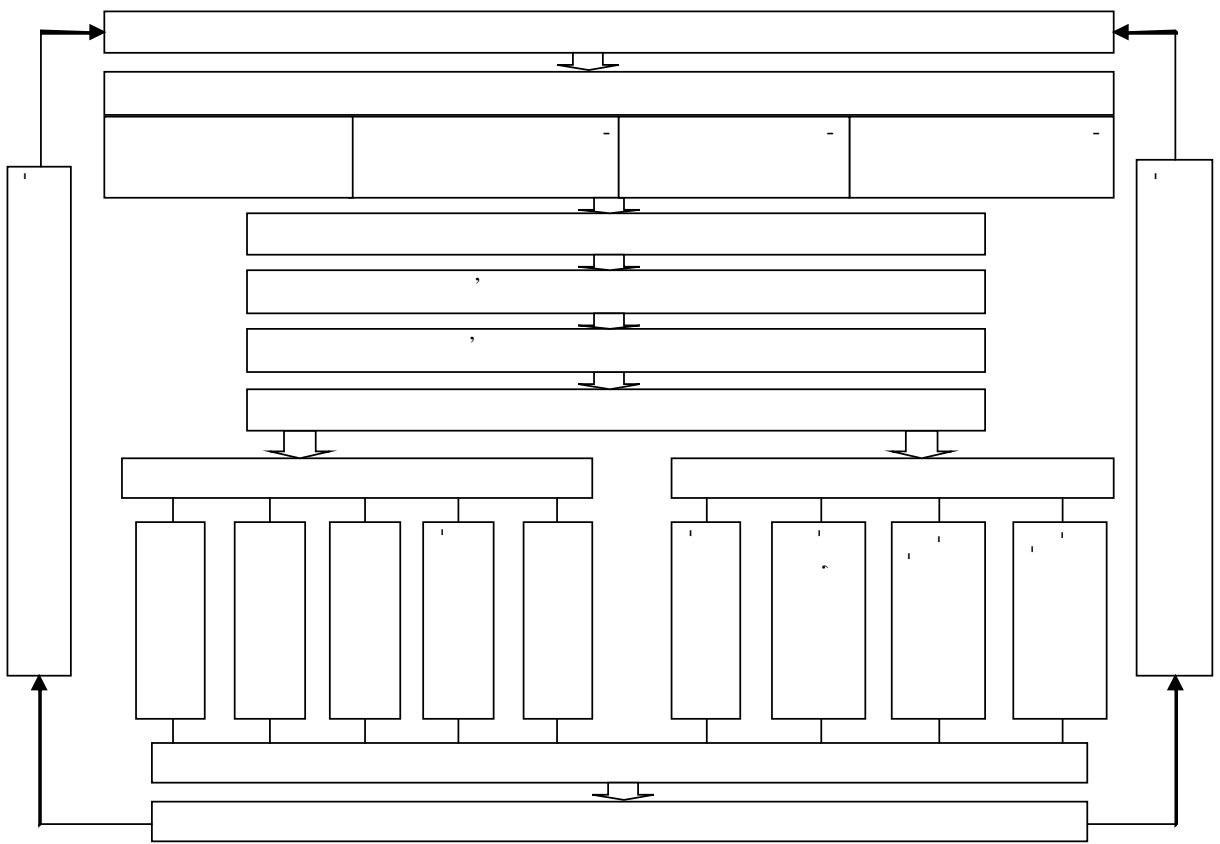
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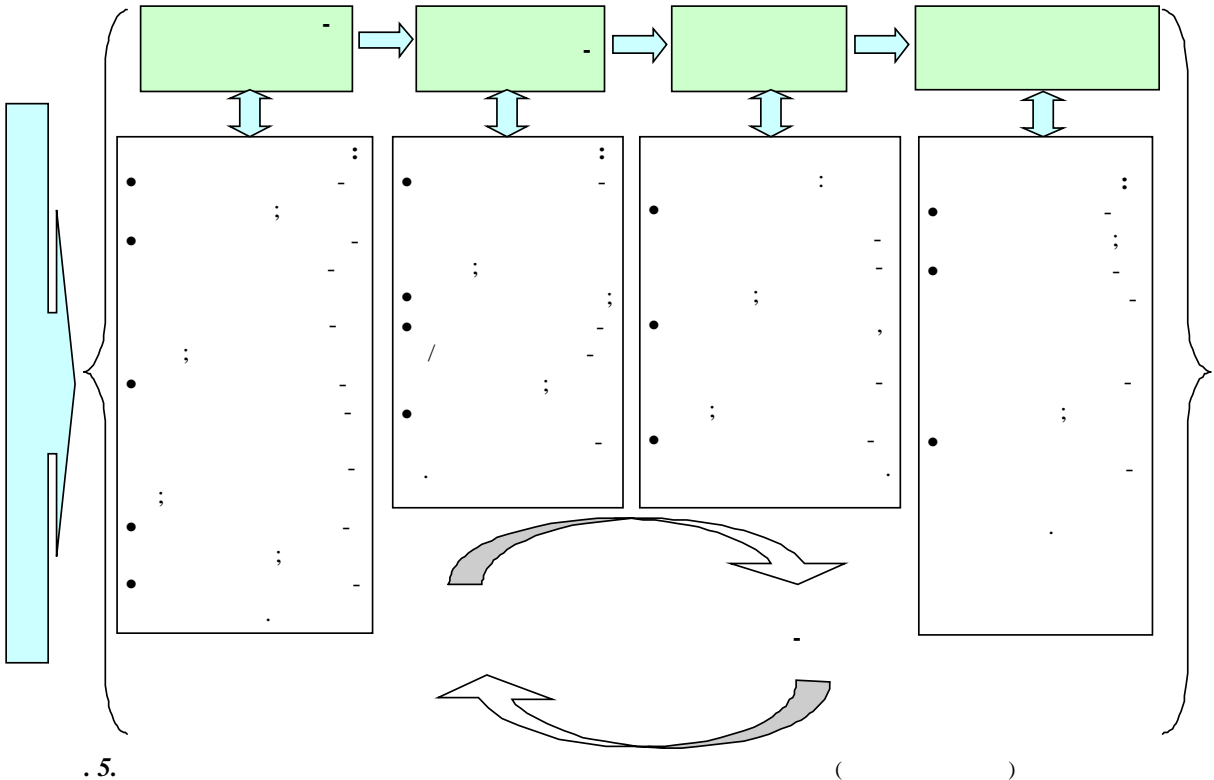
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1. . . . / . . . . [ . . . . ] .— . : . , 2002. — 448 .
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3. . . . , . . . . // . . . . : . . . . — XV . — 1. — . : . . . . , 2010. — . 168-178.
4. . . . : . . . . — 2012. — 10 (36). — . 222-224. / . . . . //
5. . . . — 2008. — 4. — . 23-31.
6. . . . : . . . . — . : . . . . — , 2004. — . 141-149.
7. . . . 2011: . . . . / [ . . . . ; . . . . ] . — : . . . . , 2012. — 95 .
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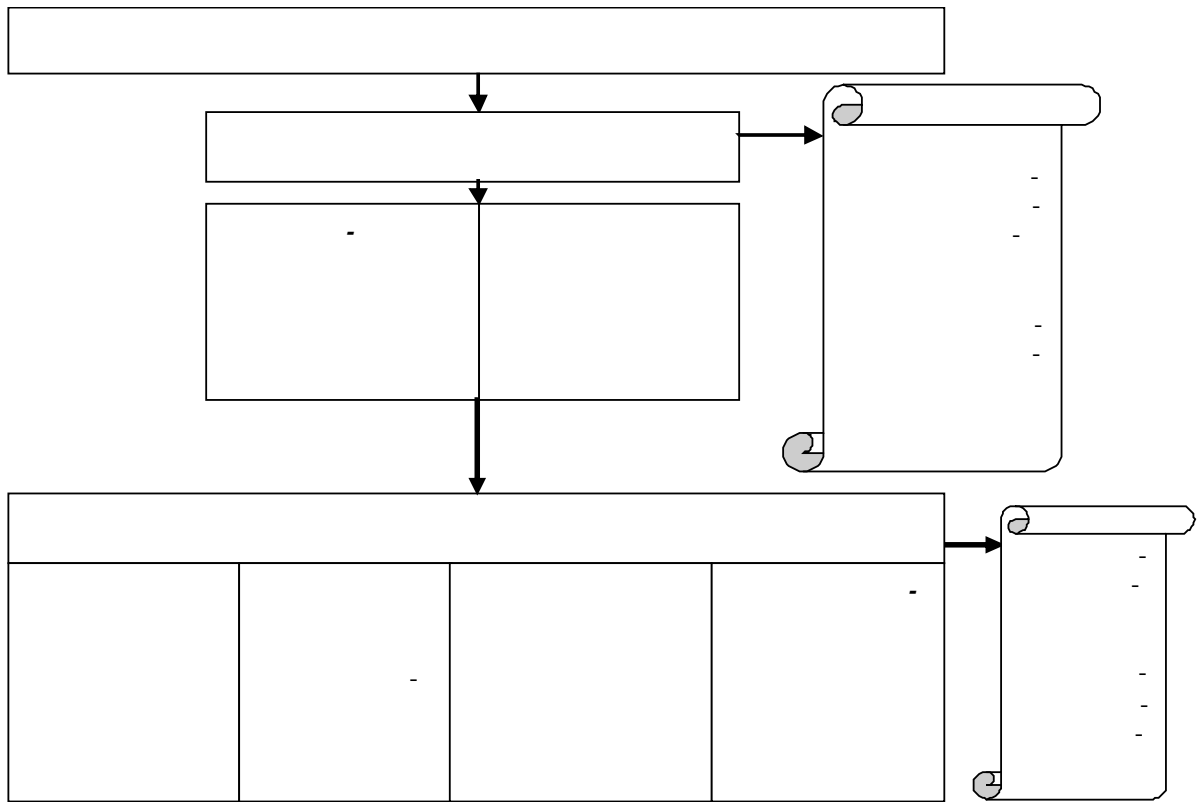
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1	2	3	4	5	6
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1.2.	-	+ 100%		+ 63,4%	
1.3.	-	3		6	4,5
1.4.	-				
1.5.	-			15	2
2.					
2.1.					
2.1.1.				-86,3%	-20,2%
2.1.2.		-4,1%	-7,6%		-3,8%
2.1.3.	-				+13,3%
2.1.4.		+65,9%			+67%
2.1.5.		-11,4%			-91,4%
2.1.6.		+11,1%		116	+22,6%
2.1.7.	12	-			
2.1.8.	12	-32,3%			
2.1.9.		-31,5%	+51,6%		-43,0%
2.2.					
2.2.1.	( )	( - )	(+3,7%)	-8,6 %	
2.2.2.			+35,1%	+50,6%	+72,9%
2.2.3.	-		+56,9%	3	
2.2.4.	-		+13,5%		+40,9%
2.3.					
2.3.1.	( )		- 11,2%		
2.3.2.	-	-	- 28,7%		-6,5 %
2.3.3.	-	+64,2%	+66,3%	6	
2.3.4.					-27,9%
	-	2 12	5	3 5	2 11

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12	+ ↑ Σ		+ ↑
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	↓ Σ		↓
	↓ Σ		↑ Σ
	+ ↑ Σ		↑ Σ
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	Σ		Σ
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« - »		48	

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$$= \sqrt{\left( \sum_{k=1}^m C_k \left( \sum_{i=1}^{n_k} \right) \right)^2 + \left( \sum_{k=1}^m C_k \left( \frac{1}{z_k} \sum_{j=1}^{s_k} \sum_{i=1}^{s_k} j \right) \right)^2 + \left( \sum_{k=1}^m \sum_{q=1}^h \frac{1}{\max(z_k, s_k)} \left( \frac{1}{n_k} \sum_{i=1}^{n_k} q \right) \right)^2}$$

$z_k, s_k$  — k- ;  $n_k$  — k- ;  
 $j$  — ;  $I_k$  — q- ;  $h$  — q- ;  $B_{sq}$  — .  
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- ;
- ;
1. ( ) - [8, .157].
2. ( ) [9, .193].
3. [7, .224; 8, .158].
1. / // « »: 34. — C. 159-167.
2. — 2- , 2008. — 336 .
3. [ , . . . ] — : , 2003. — 144 .
4. — [ ] — : [http://www.stockmarket.gov.ua/ua\\_UA/reports](http://www.stockmarket.gov.ua/ua_UA/reports).
5. , 2004. — 175 .
6. / . . . — : , 2003. — 181 .
7. / . . . , . . . // — , 2009. — .221-228.
8. / . . . // , 2010. — .25. — .2. — .157-162.
9. // — 2010. — 1 (17). — C. 191-194.

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[1; 3; 6; 8].

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[10, .149].

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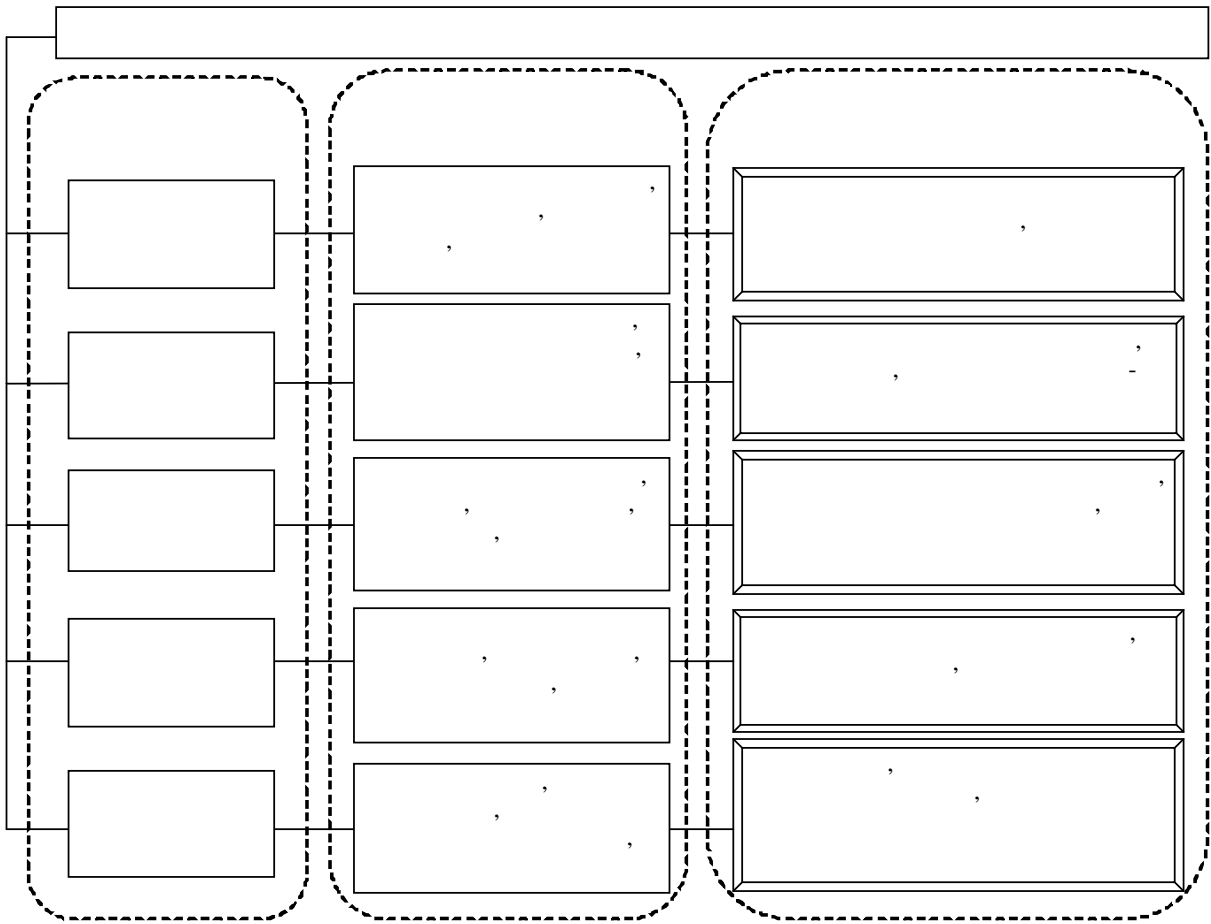
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[4, .28-29].

[10, .150].



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[7, .149].

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) [5, c. 41-43].

[2, . 321]:

1) ( );

2) ( ).

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[9, . 292].

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[9, . 40]:

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[3, .26].

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- ;3) — ;4) — —
- ;5) — —

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1. 2005. — 5. — .54-59. / . . // . —

2. / . . . — : « - », 1998. — 544 .

3. : ./ . . . — : - « », 2012. — 474 .

4. / . . . , . . . , . — 2008. — 12. — .22-32.

5. : - : ./ [ . . . , . . . ] — : « », 2009. — 270 .

6. : [ . . . . ] / . . . . — : , 2003. — 176 .

7. // . . . . - « »:



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- . . . — 2010. — : . — :  
 « . ». 58. — . 148-152.  
 8. // . . . — 2003. — 4. — . 18-23. / . . . , . . . -  
 9. . . . — 2005. — . 91. — . 37-47. / . . . , . . . // -  
 10. , . . . — . — 2010. — 5. — T. 3. —  
 . 149-153. // . . . — . — 2010. — 5. — T. 3. —

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( ), [2, .19].

[5],

[3, с. 269].

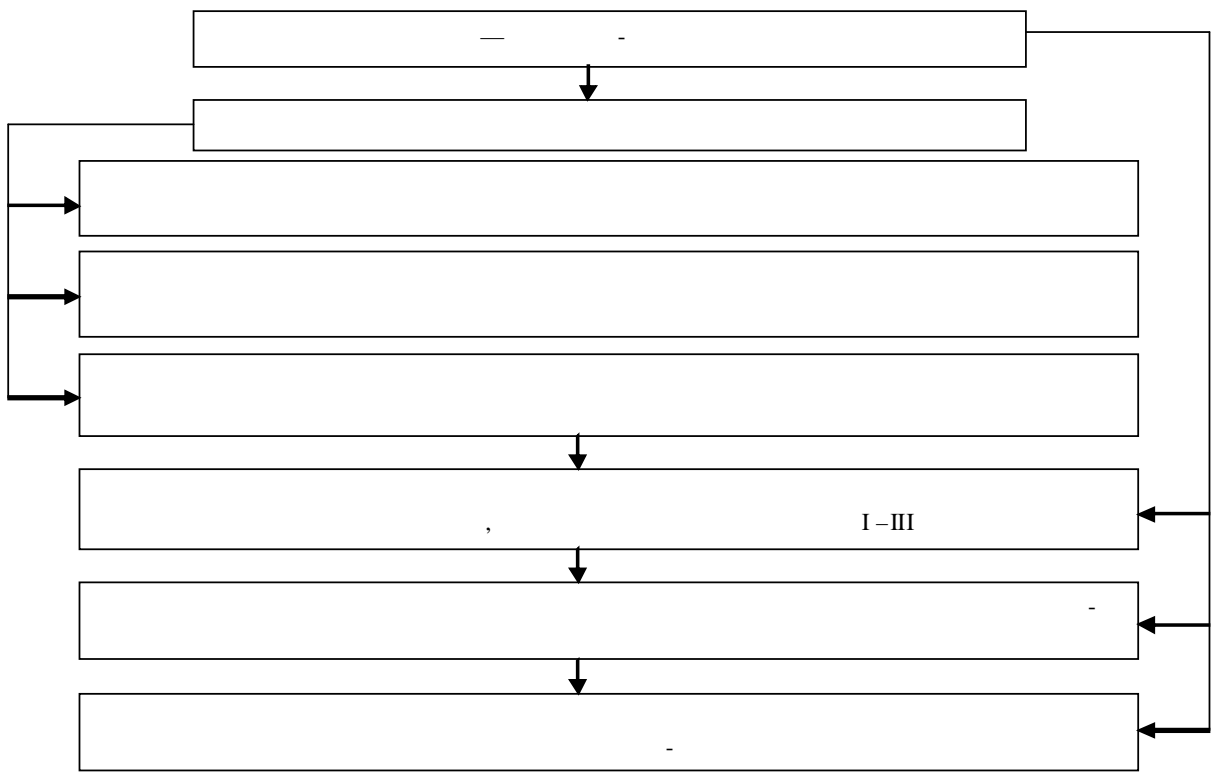
[9].

[7, .16].

:1)

; 2)

.1.



.1.

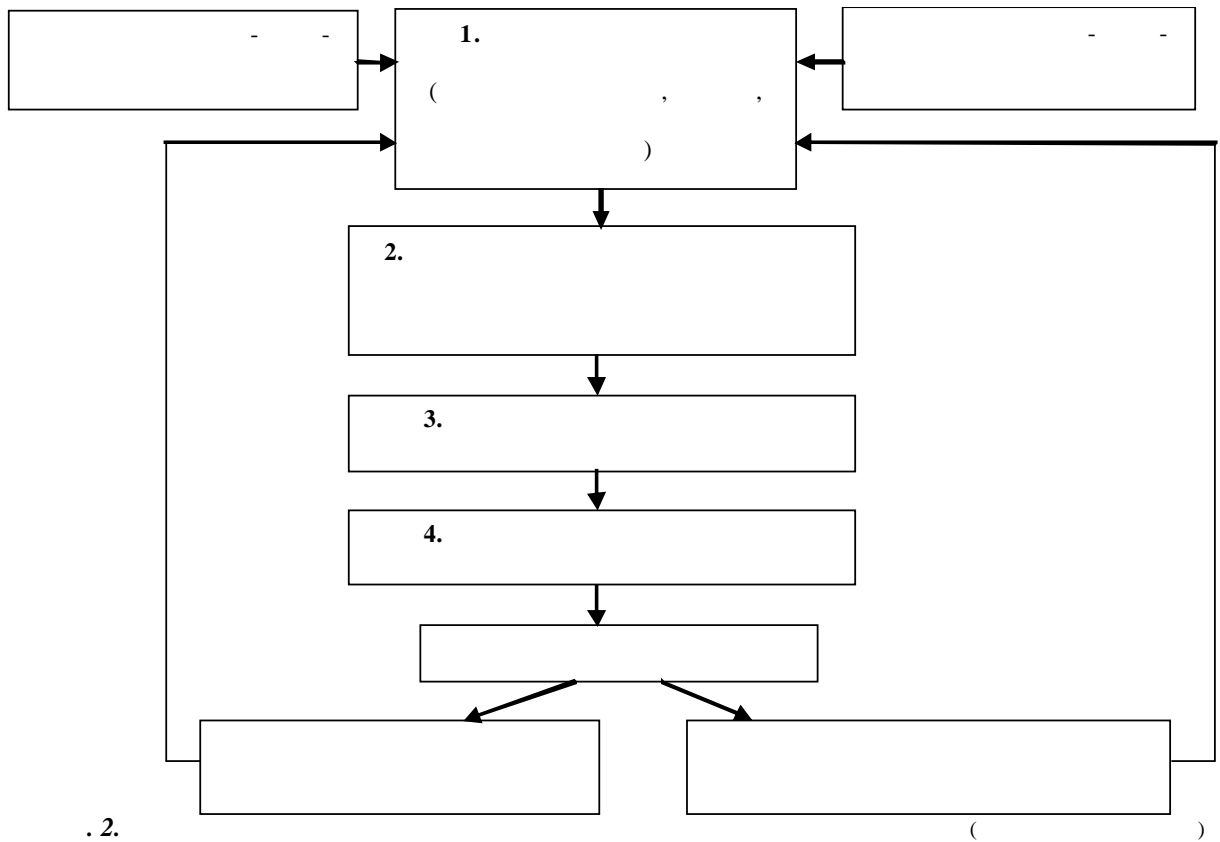
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 2) ... ;  
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1)	• ( ); • ,
2)	• , ; • ;
3)	• , ; • ;
4)	• ( ) ; • ( ) • )
5)	• ; •

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 : 1) , ; 2) -



. 2. ( ) ;

4) ; 3) ;

( . 3) : 1) ; 2) ; 3)

	< 100%	≈ 100%	> 100%
$c > 100\%$			
$c \approx 100\%$			
$c < 100\%$			

c — : — , — ,

. 3.

[3, с. 271].

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1. . — : , 2006. — 220 . / . . , . . , . . .
2. . . . ] — : , 2007. — 820 . : . / [ .
3. / . . . // . — : . — .1. — 2009. — . 267-272.
4. 2003. — 4. — . 51-59. / . . . // . —
5. . — 2001. — 22. — . 20. — . 983. 25.05.2001 341/2001 //
6. . . . // : . — 2011. — 1. — [ / . . . -
7. . . . : <http://www.academy.gov.ua/ej/ej13/txts/Kravchenko.pdf>.
8. , , . — 2012. — 1. — . 16-19. / . . . //
9. [ . . . . ] — : , 2010. — 35 . /
10. . . . // . — : [http://archive.nbu.gov.ua/e-journals/eui/2010\\_1/10pgmfr.pdf](http://archive.nbu.gov.ua/e-journals/eui/2010_1/10pgmfr.pdf).

09 2013

336.1

( — )  
[1].

- ISSAI 3000 « INTOSAI» [2];
- ISSAI 3100 « » [3].

- [4];
  - [5];
  - [6].
- ( — ), «  
18-4 12.07.2006 .( — ) [7].

1.

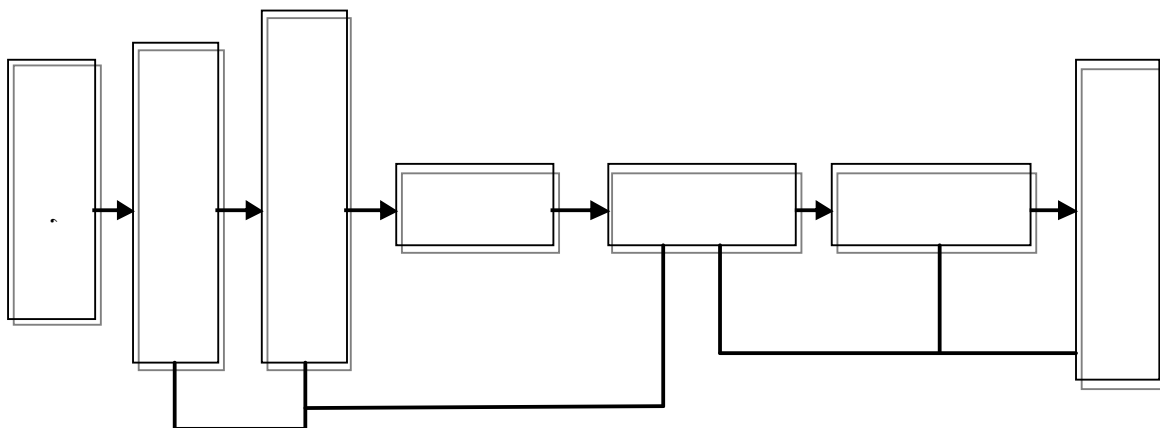
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ISSAI 100

[8].

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- II.
- III.
- IV.

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« ... » [9].



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[4, c. 63].

[6].

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[4].

[7].

[4].

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ISSAI 3000  
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[10].

[10].

[2].

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1. The International Standards of Supreme Audit Institutions 1: (Lima Declaration of Guidelines on Auditing). — [Electronic resource]. — Available from : [http://www.issai.org/media%28622,1033%29/ISSAI\\_1\\_E.pdf](http://www.issai.org/media%28622,1033%29/ISSAI_1_E.pdf).

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6. 23 2004 , 13 (383). —  
, 2004.

7. 12.07.2006 . 18-4  
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8. The International Standards of Supreme Audit Institutions 100: (Fundamental Principles of Public Sector Auditing). — [Electronic resource] — Available from : <http://www.issai.org/composite-192.htm>.

9. Achieving Audit Quality: Good Practices in Managing Quality within SAIs. — [Electronic resource]. — Available from : <http://www.asz.hu/publications/2010-11-04/achieving-audit-quality-good-practices-in-managing-quality-within-sais/t337.pdf>.

10. The International Standards of Supreme Audit Institutions 4000: (General Introduction to Guidelines on Compliance Audit). — [Electronic resource]. — Available from : <http://www.issai.org/composite-344.htm>

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339.162.3

[1, 3].

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» [2].

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[1].

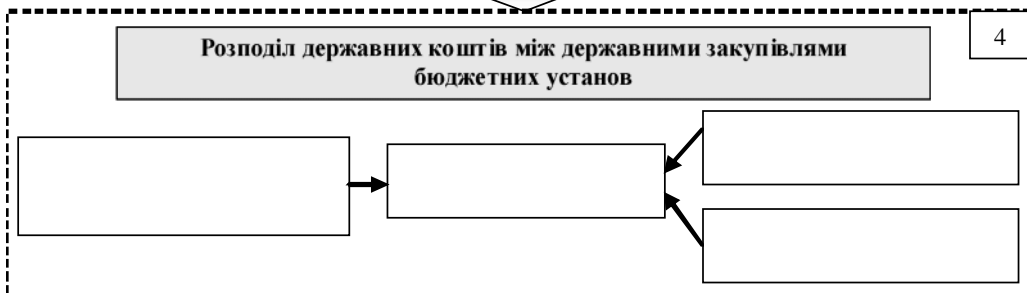
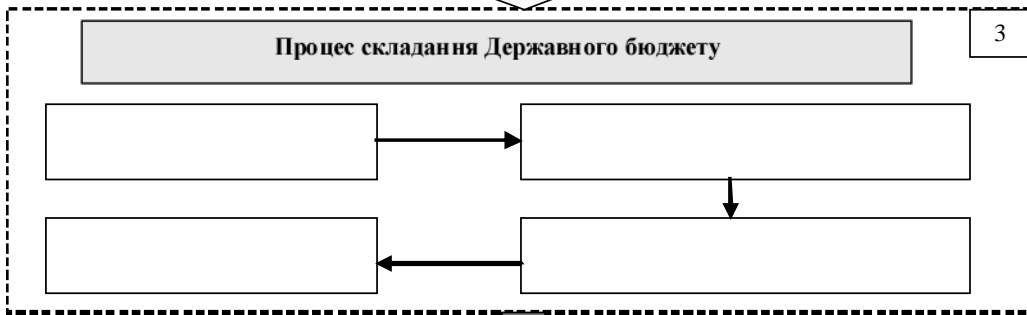
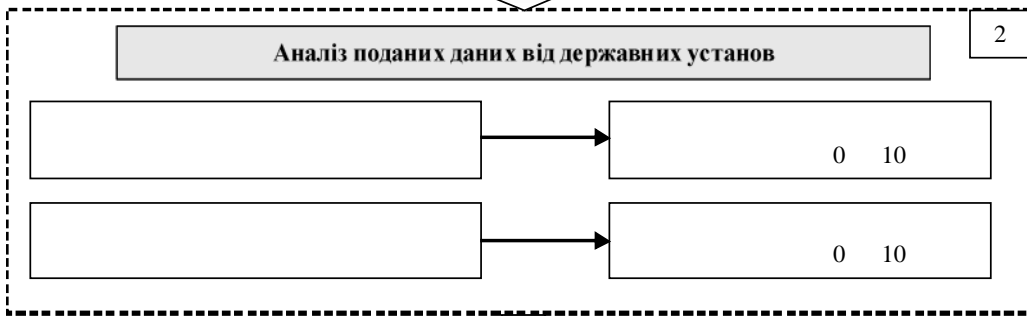
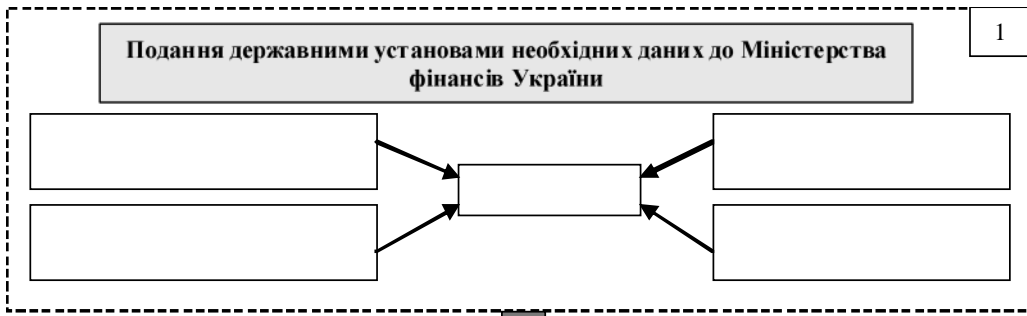
[1].

[3]

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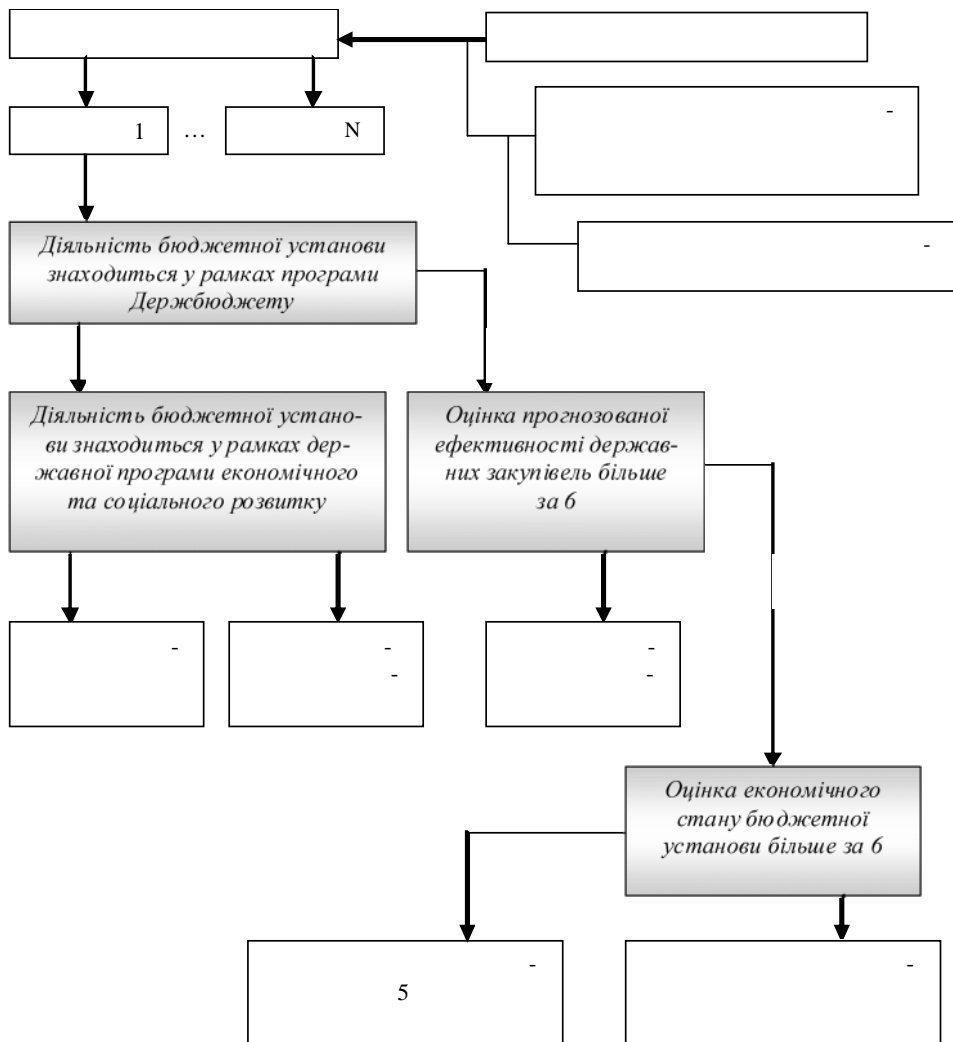


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1. : / . — : , 2010.

2. : 28.02.2002 228. 11.04.2002 489, 24.02.2003 211, 17.07.2003 1106, 29.04.2004 549, 30.11.2004 1607, 22.01.2005 103, 15.02.2006 154, 24.01.2007 63, 25.03.2009 250, 24.01.2011 37, 12.12.2011 1287, 8.02.2012 86, 21.03.2012 217, 26.06.2013 454 — [ ]. — : [http://search.ligazakon.ua/l\\_doc2.nsf/link1/KP020228.html](http://search.ligazakon.ua/l_doc2.nsf/link1/KP020228.html)

3. : / . . . . — : , 2002. — 428 .

336.2

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[9], [12], [1], [12] [2], [5], [6],

[8],

2011 .,

2011-2013 .,

• 26,12%, 2013 .— 25,80%);  
• 2011 .  
2012 .— 21%, 2013 .— 19%);  
•

( : 2011 .— 28,7%, 2012 .—  
( 2011 .— 25% 23%,



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**I.**

	2004	2005	2006	2007	2008	2009	2010	2011
	73,7	89,2	110,7	183,0	193,7	144,1	211,0	278,0
	16,0	23,3	25,9	34,0	47,5	32,6	40,0	54,7

\* [10]

.1, -  
 , -  
 2000 2003 30%  
 2003 . 2004 . 21,3% 2000 ., 20,8% — 2001 ., 25,1% — 2002 ., 28,6% —  
 2005 . 25% 6 1,1%, -  
 2005 . -  
 2011 . — 2012 . 55 097 . . 39 798 . . ,  
 16,46% 15,10% [10].  
 : 2012 . — 53160,0 . ., 2013 . — 61273,0 . . -  
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2011 .  
 2010 .  
 18775,2 .

1,5 ,

2011 .

( « » , « » , « » ) 37,7 , « 2010 . , » ,

2011 .

2010 . ( 2010 . 2011 . ) 11,8%

83,2% , — 9,7% 15,6%. 16,4 .

2000-2002 .

2003 .

90%

2011 . 2010 . 21,2%.

2011 . 80 % .2 , 2011 . 60%, 69,2 .

43,8% , 2010 . 17,2%

2. , % \*

	2010	2011	2012
	100,0	100,0	100,0
	5,8	7,1	5,8
	3,4	3,4	3,1
	60,8	58,6	59,7
	12,3	16,3	17,1
	2,1	2,8	0,9
	2,5	1,7	1,3
	8,6	5,8	7,5
	4,5	4,3	4,6

\*

[14]

2010-2014 2013

III

. 01.01.2014 .

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3-5 , — 2016-2022 .

10 . 340 2010 .63

« » ( 01.01.2012 . )

10 , 1 2011 .. ( ) ; ( ) ;

« »

1. : , : ,2006. — 504 .

2. : 06.09.2012 . 5205-V .— [ ] .— : <http://zakon1.rada.gov.ua/laws/show/2456-17>.
3. : [ ] / . . . .— , 2009. — 335 .
4. : , , / . . . // .— 2011. — 4. — . 211-216.
5. : : / . . . - .— : « « », 2006. — 277 .
6. ? : / . . . . ; . . . . . ] .— : , 2010. — 80 .
7. .— [ ] .— : <http://minrd.gov.ua/>
8. [ ]: 2 2010 . 2756-V .— : « », 2010. — 336 .
9. : : / . . . .— : — , 2004. — 454 .
10. 2011 : : 16.02.2012 / .— [ ] .— : [www.minfin.gov.ua](http://www.minfin.gov.ua)
11. : 02.10.2012 . 5412-V .— [ ] .— : <http://zakon1.rada.gov.ua/laws/show/2456-17>.
12. : / . . . . , 2000. — 218 .
13. : .— 2010. — 7. — . 3-21.
14. .— [ ] — : <http://www.ukrstat.gov.ua>.

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[3], ... [4], ... [5], ... [6], ... [1], ... [2], ... -  
.. [7], ... [8] -  
[11], ... [11], ... [12] ' , ... [9], ... [10],

' ' ' ' ' ' ' ' ' ' ' ' ' ' ' -  
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[13, .218].

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) [15, .187].

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1. . . . / . . . // .—2009. — 19. — .36-43.

2. . . . : . . . / . . . .— : . . . ,2003. — 224 .

3. . . . : . . . .— : . . . , 2003. — .495-510.

4. . . . ,2001. — 362 . / . . . .— , -

5. . . . ,2003. — 20 . : . . . . /

6. . . . « . . . » . « . . . » . // . . . .—2012. — 19. — .67-71.

7. . . . // . . . .—2011. — 3. — .42-53. /

8. . . . ; . . . .— ,2012. — 515 . : -

9. . . . // . . . .—2010. — 1. — .11-15. / . . . .

10. . . . : . . . . .05.13.22/ . . . .

11. . . . .— ,2001. — 20 . // . . . .

—2011. — 1. — .93-97.

12. . . . : . . . .—2013. — 1. — .52-56.

13. . . . .—2- ./[ . . . .]; . . . .— : . . . . ,2010. — 422 .

14. . . . : . . . . ,2001. — 238 . : . . . . ( . . . ) .— : . . . .

15. . . . : . . . .—2009: ./[ . . . . . . . . . . ] .— : . . . . ; « . . . . » ,2009. — 296 .

368.032:005.21

14%. 2012 15,5%, 2011 7,1%  
8,4% 16,1%.

9, 12, 13]. [2, 3, 4, 5,

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[1, 6, 7, 8, 10, 11, 14]

[14]

[10]

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[11] , . . . , , ,

[7] . , ,

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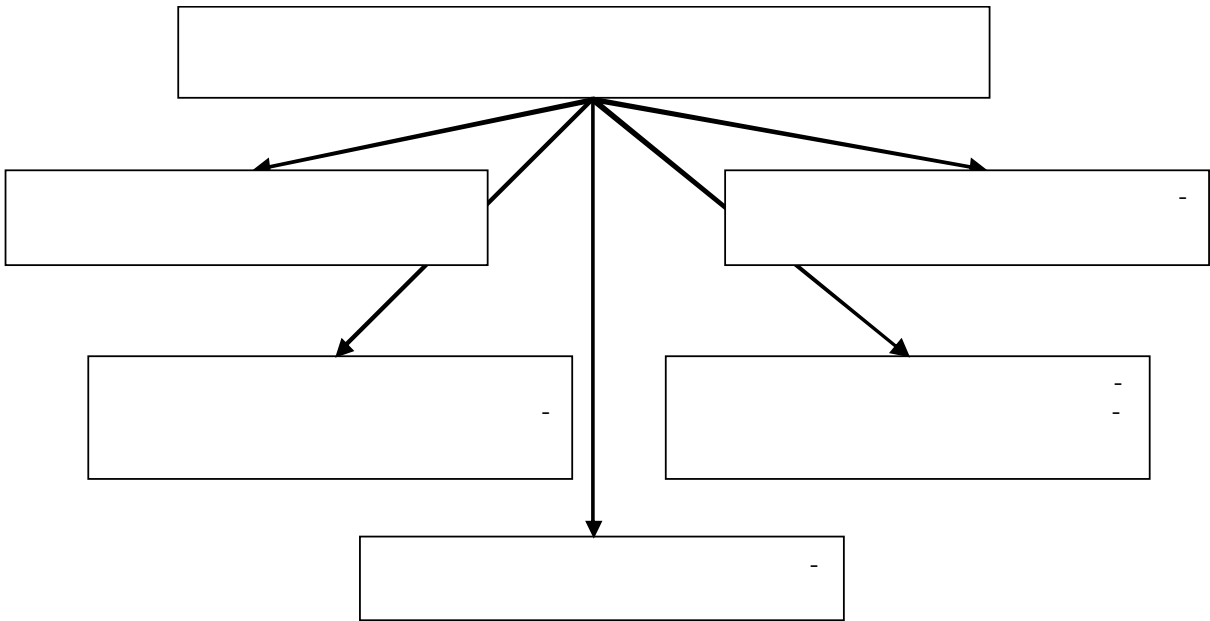
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1. . . . . / . . . . . — 519 .
  2. . . . . : [ . . . . . ] /
  3. . . . . « . . . . . », 2009. — 380 .
  - [2- . . . . . .]. — : . . . . . 2009. — 656 .
  4. . . . . : [ . . . . . ] /
  5. . . . . , 2009. — 283 .
  6. . . . . : [ . . . . . ] / . . . . . ,
  7. . . . . ; . . . . . « . . . . . », 2006.
  8. . . . . / . . . . . , . . . . . — 2-1997. — 704 .
  9. . . . . : . . . . . , 2001. — 684 . [ . . . . . ]:
  10. . . . . , 2010. — 280 .
  11. . . . . , 1997. — 390 .
  12. . . . . , 2000.
  13. . . . . « . . . . . », 2008. — 448 .
  14. Chandler A.D. Strategy and Structure / A.D. Chandler // Chapters in the History of Industrial Enterprises. — MIT Press. Cambridge, Mass., 1962. — 280 p.



( .1).



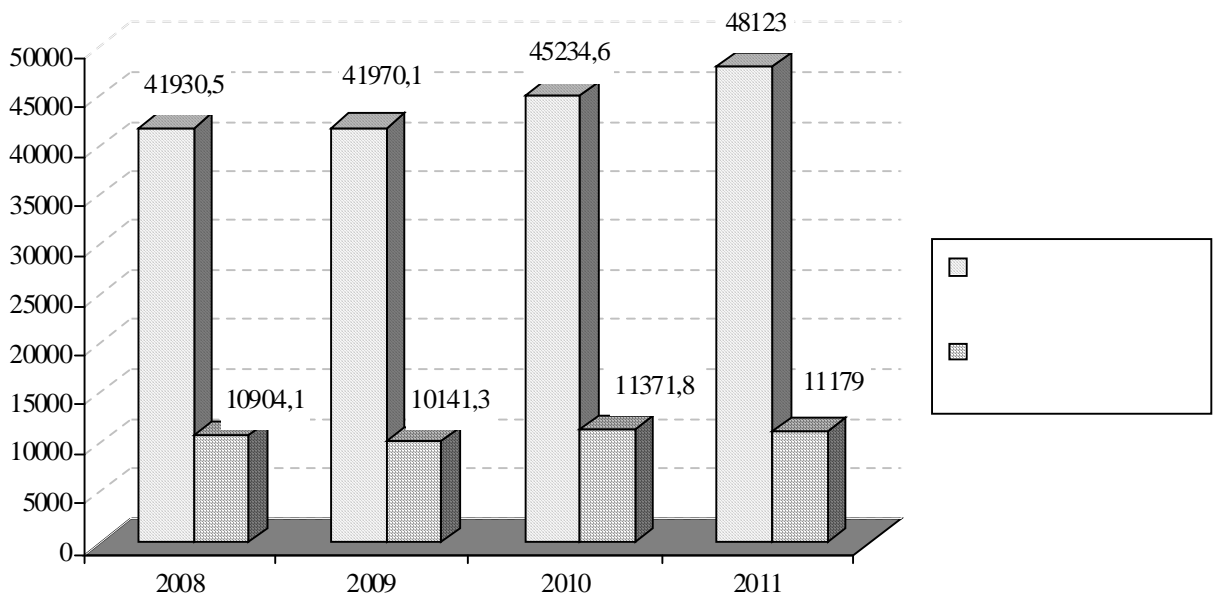
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[3].

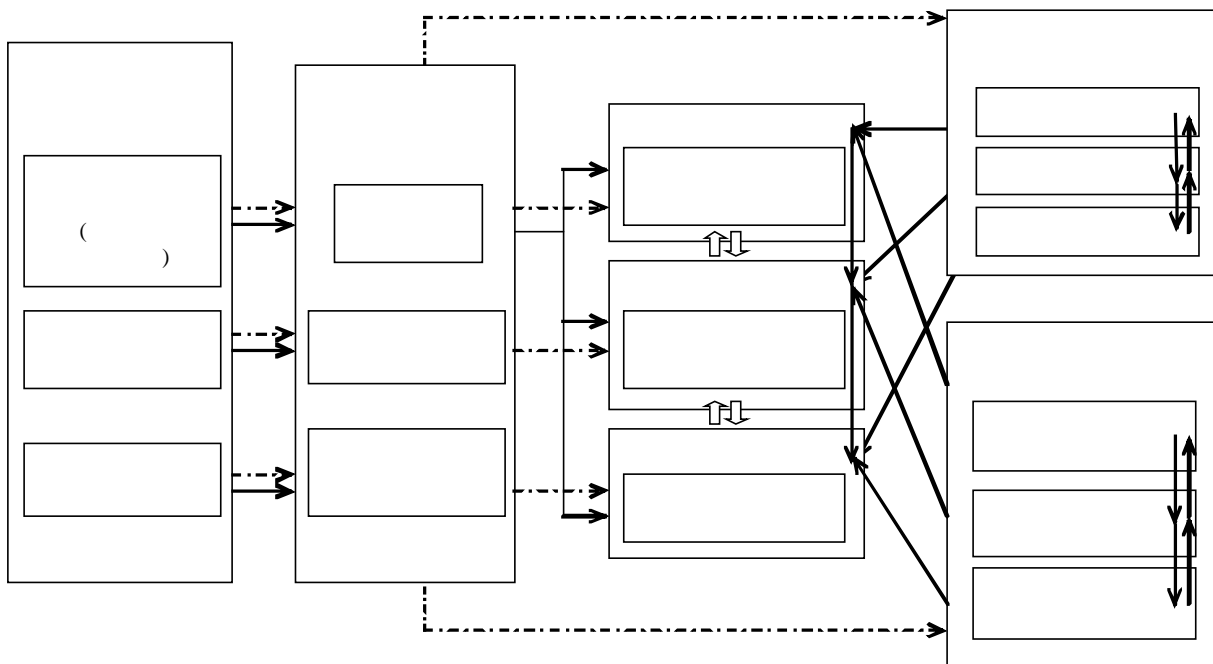




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1. : <http://www.dfp.gov.ua>
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3. 2006. — 504 .

4. , 2003. — 252 .

5. . — 456 .

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$$\rho_{xy} = \frac{\sum(X - \bar{X})(Y - \bar{Y})}{\sqrt{\sum(X - \bar{X})^2 \sum(Y - \bar{Y})^2}}, \quad (1)$$

— ; Y — ;  $\bar{X}$  — ;  $\bar{Y}$  —

( , , ),

GAP :

$$GAP_i = FEA_i - FEL_i, \quad (2)$$

FEA (Foreign Exchange Assets) —

FEL (Foreign Exchange Liabilities) —

(kGAP)

$$kGAP_i = \frac{|GAP_i|}{FEA_i}, \quad (3)$$

kGAP<sub>i</sub> — i-

$$NII = (II - IE) \times 100\%, \quad (4)$$

NII (Net Interest Income) —

; II (Interest Income) —

; IE (Interest Expenses)

$$NIM = \frac{NII}{\text{average}} \times 100\%, \quad (5)$$

NIM (Net Interest Margin) —

; average —

( — ), 01.01.2007 – 01.03.2013 ., .1.

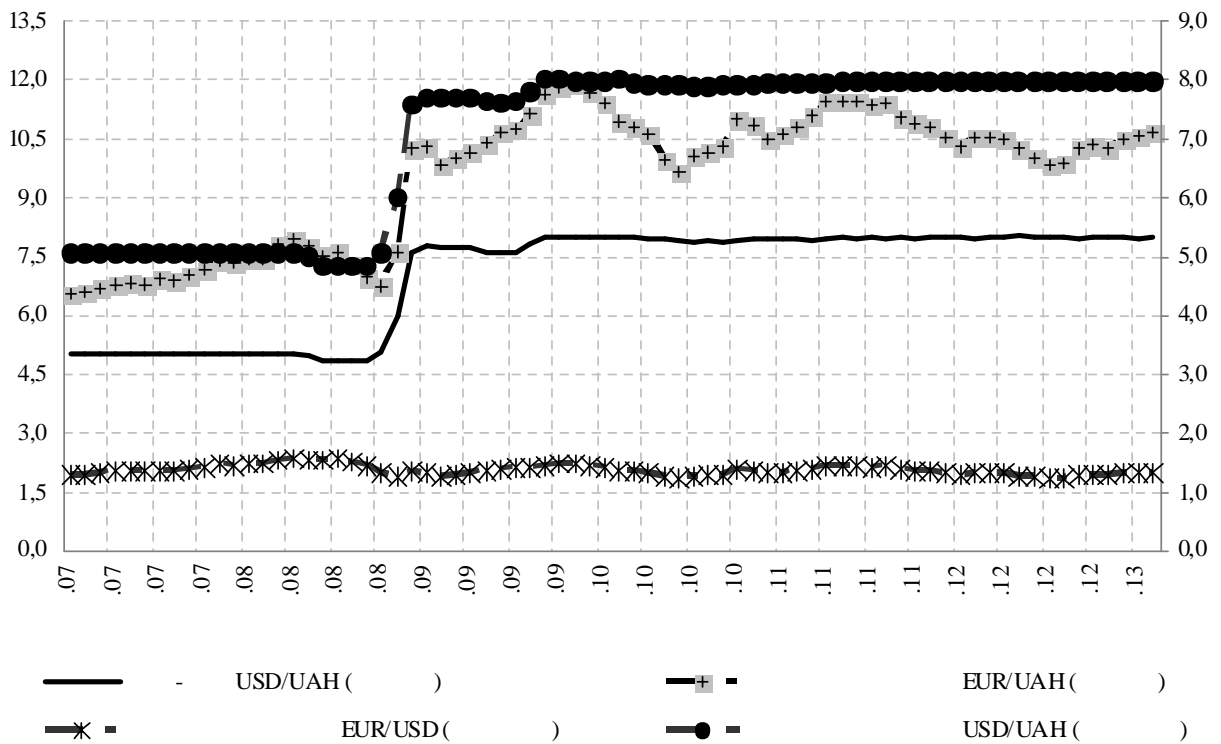
2008 .),

[13].

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01.01.2007 . 01.09.2008 . 1,45%, — 5,79%, 4

01.09.2008 — 01.01.2009 .,



1. 01.01.2007 – 01.03.2013 . ( [8] , , )

1. , % \*

	01.01.2007 – 01.09.2008 .	01.09.2008 – 01.01.2009 .	01.01.2009 – 01.01.2013 .
	1,45	18,40	1,38
	5,79	17,54	5,35

\* [8]

( 0,9 . .). 18,40% 1,1

, 2009 . 25%.

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3,9 . , -

[10].

01.2007 . 02.2013 .

4,47, — 9,55. , — 6,48 14,14.

( 01.01.2009 . 01.03.2013 .),

7,00 9,18, — ,9,42 12,84. , -

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01.2007 . 02.2013 . 0,9999, — 0,9998.

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2013 253,5 ( .2). , — 17,5%

: 15,4%, -4,5%, 57,2% -44,0%

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2.  
2007–2012 . \*

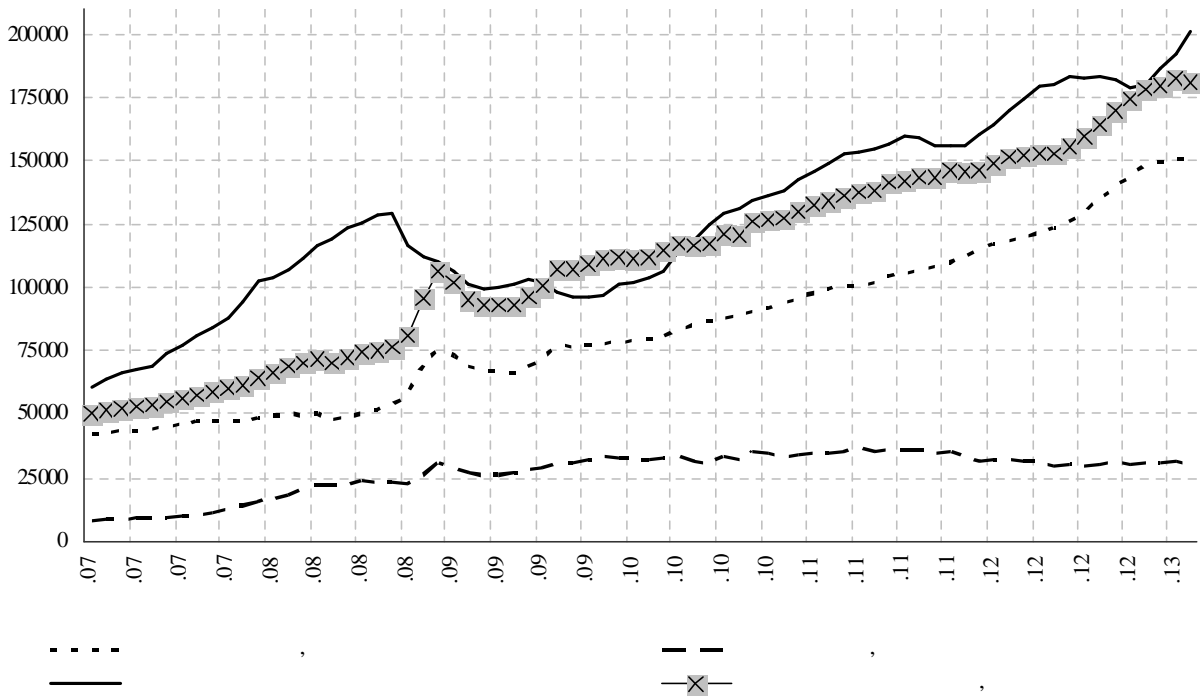
		-	-	-	GAP <sub>i</sub> ,	kGAP <sub>i</sub> ,	NII,	NIM,
		, %	, %	, %		%		%
2007	91,576	6,57	213,07	10,54	121,49	57,02	16,43	7,71
2008	157,905	9,74	433,80	10,63	275,90	63,60	30,76	7,09
2009	161,861	8,11	367,77	9,70	205,91	55,99	22,56	6,13
2010	177,348	5,11	337,32	10,49	159,97	47,42	26,32	7,80
2011	211,316	4,28	323,21	9,15	111,90	34,62	20,54	6,35
2012	252,073	3,45	299,56	8,43	47,49	15,85	16,54	5,52

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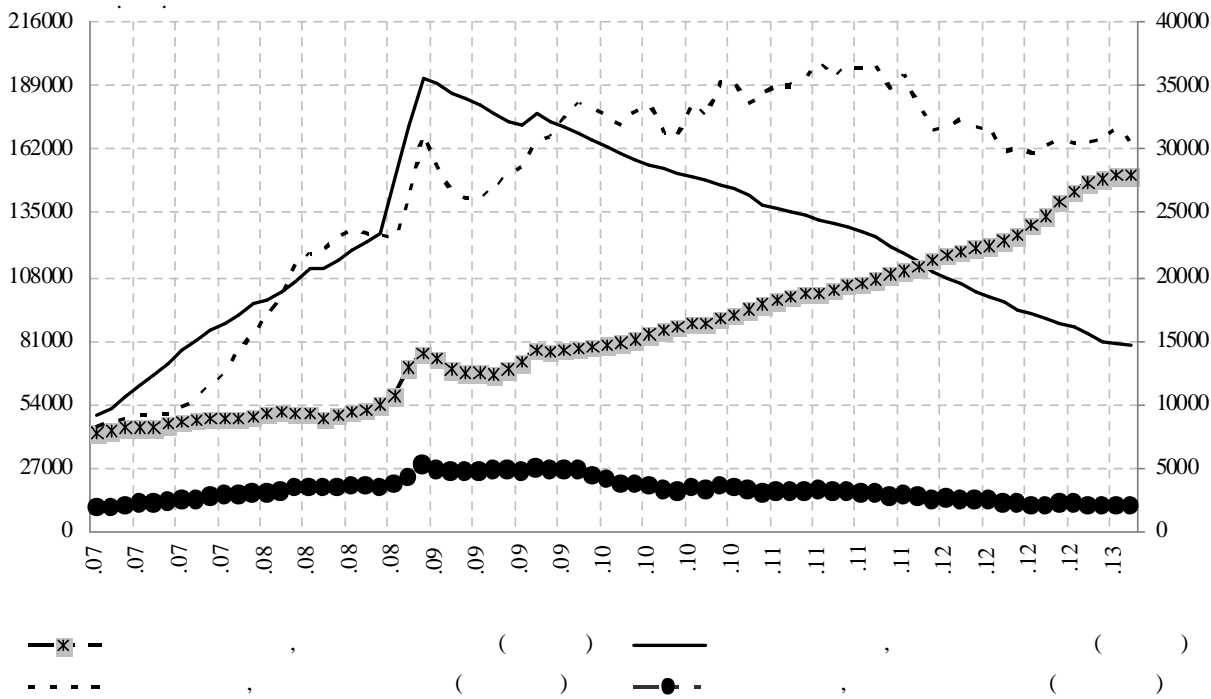
[8]

2013 335,2  
— 20,0%  
: 1, 1 2 2 : 12,3%, 36,0%,  
20,6% -16,5%  
2011–2012  
: 19,2% 17,2% 2011 19,3% 14,2% 2012  
, 2013 299,7 -7,3%  
[8].

80%  
01.01.2007–01.03.2013 .2. .3.  
01.01.2007–01.03.2013 . , 0,78,  
0,91,  
, 0,524 0,766 01.2007–12.2012  
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2008 .  
319,  
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100%. 24 2009 .  
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01.01.2007-01.03.2013 .( [8])



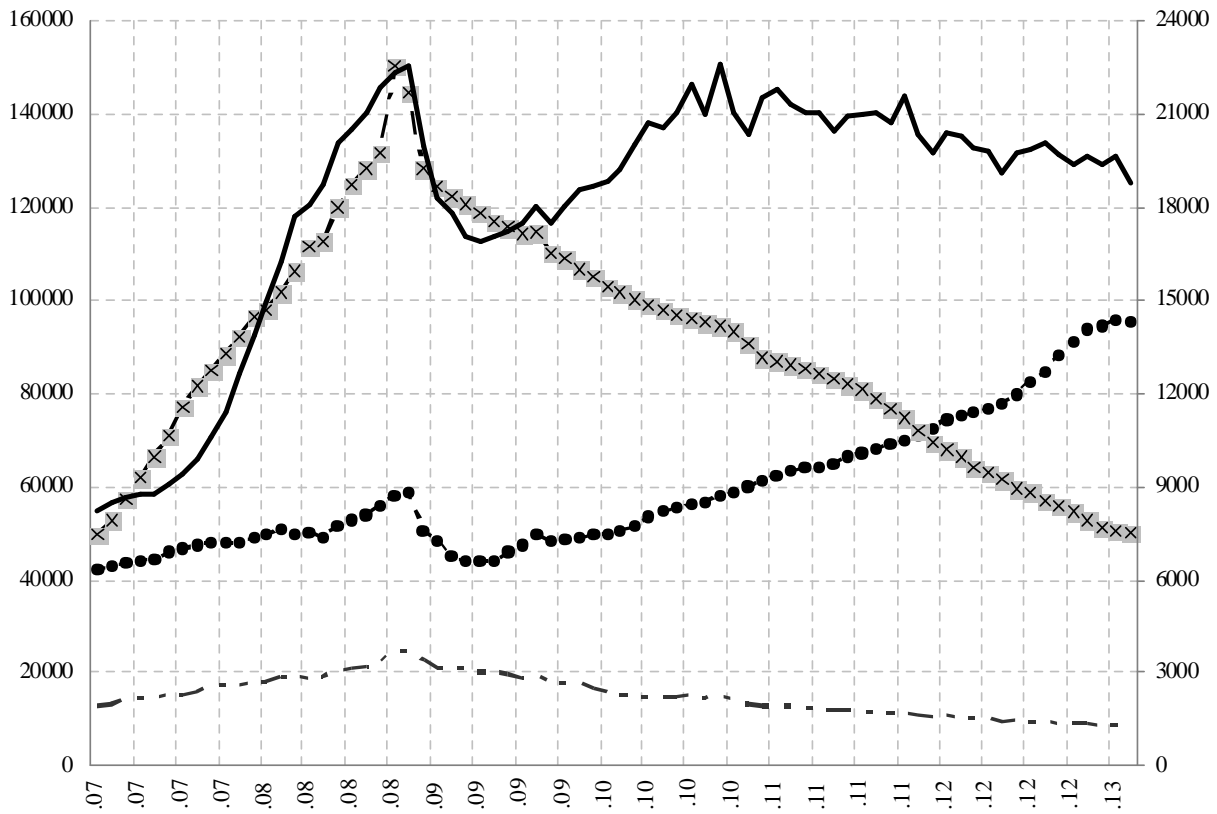
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01.01.2007-01.03.2013 .( [8])

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Standard&Poor's,

.3  
2008 .,

01.01.2007 .( .4).



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.4.  
 01.01.2007-01.03.2013 (8)      01.01.2007 .( ) ( )

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- 2) 2008 .-2 2009 .;

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560  
324,7 . . . [5, . 66].  
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[8]:  
• —9% (+1 . . .);  
• —3% (+1 . . .);  
• —10% (+1,5 . . .);  
• ( . . . ), —3% (+1 . . .).

3. 01.10.2006–  
30.06.2012 . . , % \*

01.10.2006 — 04.12.2008 .	0,5	4	—	1	5	—		
05.12.2008 — 04.01.2009 .	0	3	—	0	5	—		
05.01.2009 — 31.01.2009 .	0	4	—	0	7	—		
01.02.2009 — 30.06.2011 .	0	4	—	0	7	2		
01.07.2011 — 29.11.2011 .	0	6	2	0	8	0	2	—
30.11.2011 — 30.03.2012 .	0	7,5	2	0	8	0	2	—
31.03.2012 — 29.06.2012 .	0	8	2	0	8,5	0	2	0
30.06.2012 .	0	9	3	0	10	0	3	0

\* [8]

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— 2010 .);  
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2012 .

— [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

2. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

3. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

4. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

5. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

6. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

7. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

8. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

9. — [ ] — : [http://archive.nbu.gov.ua/portal/soc\\_gum/biznes/2009\\_2/2009/02/090216.pdf](http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf)

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2012 . \$54,462 . \$1199  
 — \$5186, — \$4649, — \$4144, — \$2695.

2012 . 2007-2008 . — \$9891 . \$10913  
 \$4,129 . \$4,556 . 2011 . [1].  
 , 31,7 % (\$17,3  
 .), — 6,2% (\$3,4 .), — 11,6%, (\$6,3 .), — 9,5% (\$5,2 .), — 7% (\$3,8 .),  
 — 4,7% (\$2,6 .). 2012 .  
 [2].

2012 . 809,3 . 2%,  
 — 51,6% [3].

2013  
 01.03.2013 . 12,9% ( 2012 — 11,1%, 2008 — 5%).

I. -5  
 01.03.2013 . ( . ) \*

	121081.6200 ↑	5195.2315 ↑	140242.4183 ↑	538.1176 ↑
	69318.1434 ↑	3808.0691 ↑	59032.1960 ↑	17364.3077 ↑
	31838.0650 ↑	18.6748 ↑	30725.4965 ↑	2995.0638 ↓
	23199.8010 ↑	309.9670 ↑	21202.1771 ↓	3085.2699 ↑
UniCredit Bank TM	23174.9915 ↑	105.9860	27661.3159 ↑	3914.6246 ↑

\* [4]

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( )	+	+	+	+		+	+	+						

\* <http://investfunds.ua>

» 10 , — 53,55 ; OTP Group — «  
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3.

( -10) (c 30.03.12 29.03.13) \*

/				30.03.12	29.03.13	%
1				1120,4	1688,03	50,66
2 (+1)	-	ICU,	-	1274,31	1747,19	37,11
3 (-1)				1094,71	1477,43	34,96
4 (+37)	-	ITT-		755,3	937,62	24,14
5				991,17	1206,25	21,7
6 (-1)	—			1224,59	1428,1	16,62
7 (+6)	-		-	3309,43	3806,48	15,02
8 (-1)	-		-	1113,93	1277,21	14,66
9 (-3)				1448,66	1660,58	14,63
10 (-2)	-	( . . )		1767,89	2005,22	13,42

\* <http://investfunds.ua/asset-management/funds>

4.

(c 30.03.12 29.03.13) \*

/				-
1				12,55
2				6,53
3	-		-	5,39
4 (+51)		ICU,	-	4,07
5 (+79)				2,38
6 (-2)				0,81
7 (-2)	-			0,65
8				0,40
9 (-3)				0,39
10 (+72)		OTP Capital		0,26

\* <http://investfunds.ua/asset-management/funds>

2006-2011 .

15 ,

108

. 2012 .,

2013 .

2014 .; «

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— 2013 .

[6].

1. — [ ] — : <http://ru.reuters.com/article/companyNews/idRUL5N0BECQX20130214>
2. — [ ] — : <http://www.ukrstat.gov.ua/>
3. , 2012. — [ ] — : <http://www.bank.gov.ua/doccatalog/document?id=503712>
4. — [ ] — : <http://tables.finance.ua/ru/finres/kip/>
5. ( ): - 15 2001 2299-III. 06.09.2005 . 2801-IV, 15.12.2005 . 3201-IV, 18.12.2008 . 693-VI, 01.07.2010 . 2393-VI, 07.07.2011 . 3610-VI, 24.05.2012 . 4854-VI, 04.07.2012 . 5042-VI — [ ] — : [http://base.spininform.ru/show\\_doc.fwx?rgn=17041](http://base.spininform.ru/show_doc.fwx?rgn=17041)
6. : 21.12.2012 . 1160. — [ ] — : [http://www.uaib.com.ua/aktual\\_kua/consult/interaction/175525.html](http://www.uaib.com.ua/aktual_kua/consult/interaction/175525.html)

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2008 — 17

2006 — 2,5-7%, 4

[11].

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— 5,0 60%

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[8]

— 21,9%,

2009 — 30% [10],

— 15,1%,

2010

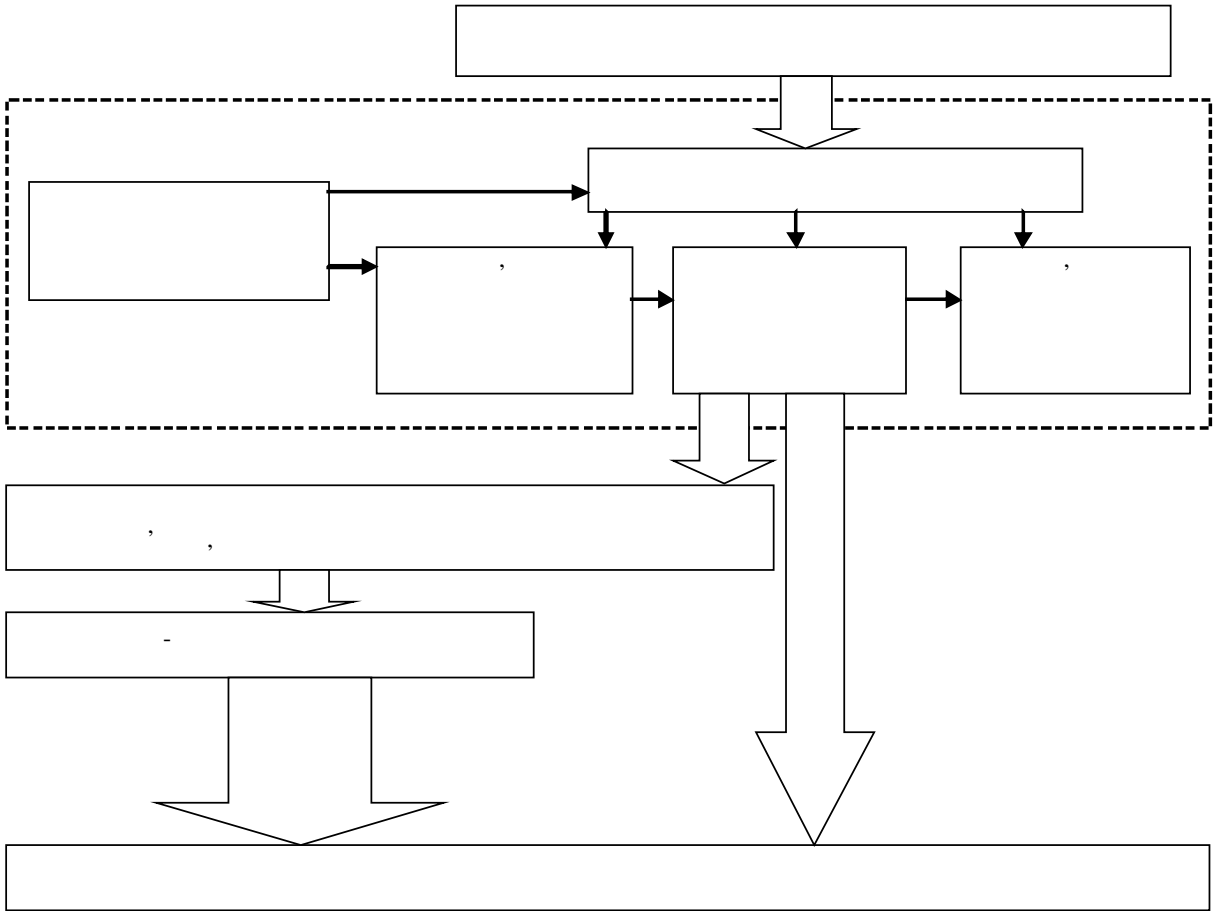
2012

0,2 % [12].

1. // . — 2010. — 10 — . 55-64. /
2. : / . // . — 2010. — 4 — . 76-87.
3. - / . -
4. // . — 2010. — 4. — . 74-75.
5. — 2011. — 5. — . 21-27. / . //
6. : / . . — 2009. — 404 .
7. / . . — : , 2004. , , -
8. / . . — : « », 1999.
9. 2008-2010 : / . , . //
10. — 2011. — 2. — . 10-16. 2011-2012 / . //
11. — 2010. — 12. — . 3-4. . — [ ] . — : <http://bank.gov.ua> . — [ ] . — : <http://www.ukrstat.gov.ua/>
12. — [ ] . — : <http://www.ukrstat.gov.ua/>
13. / . . , . . , . . , . . . — : « », 2003.
14. / . . , . . // . — 2004. — 10. — . 8-10.



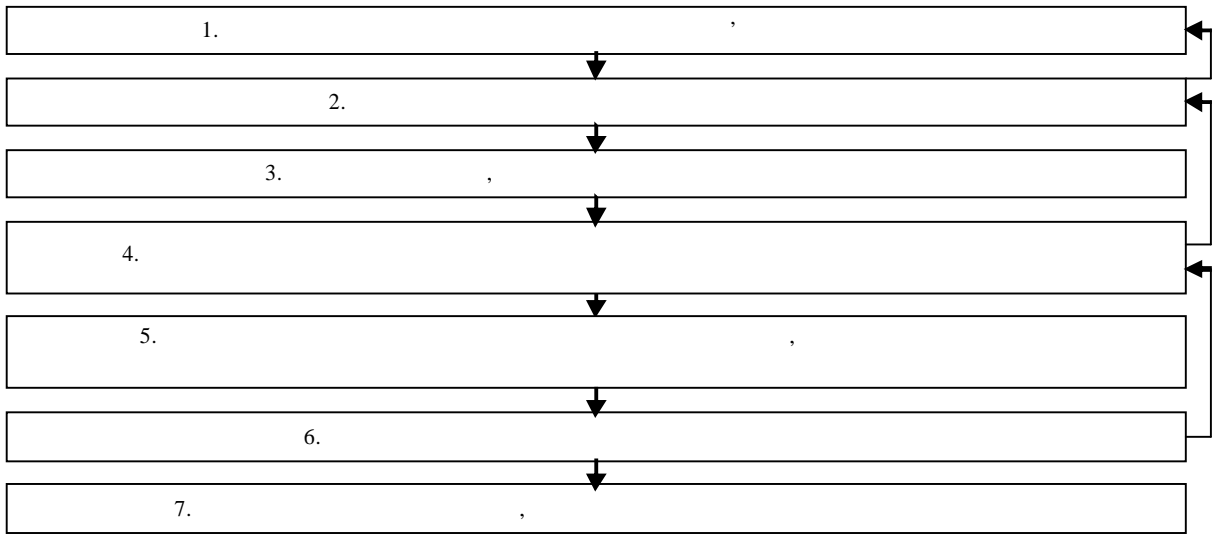
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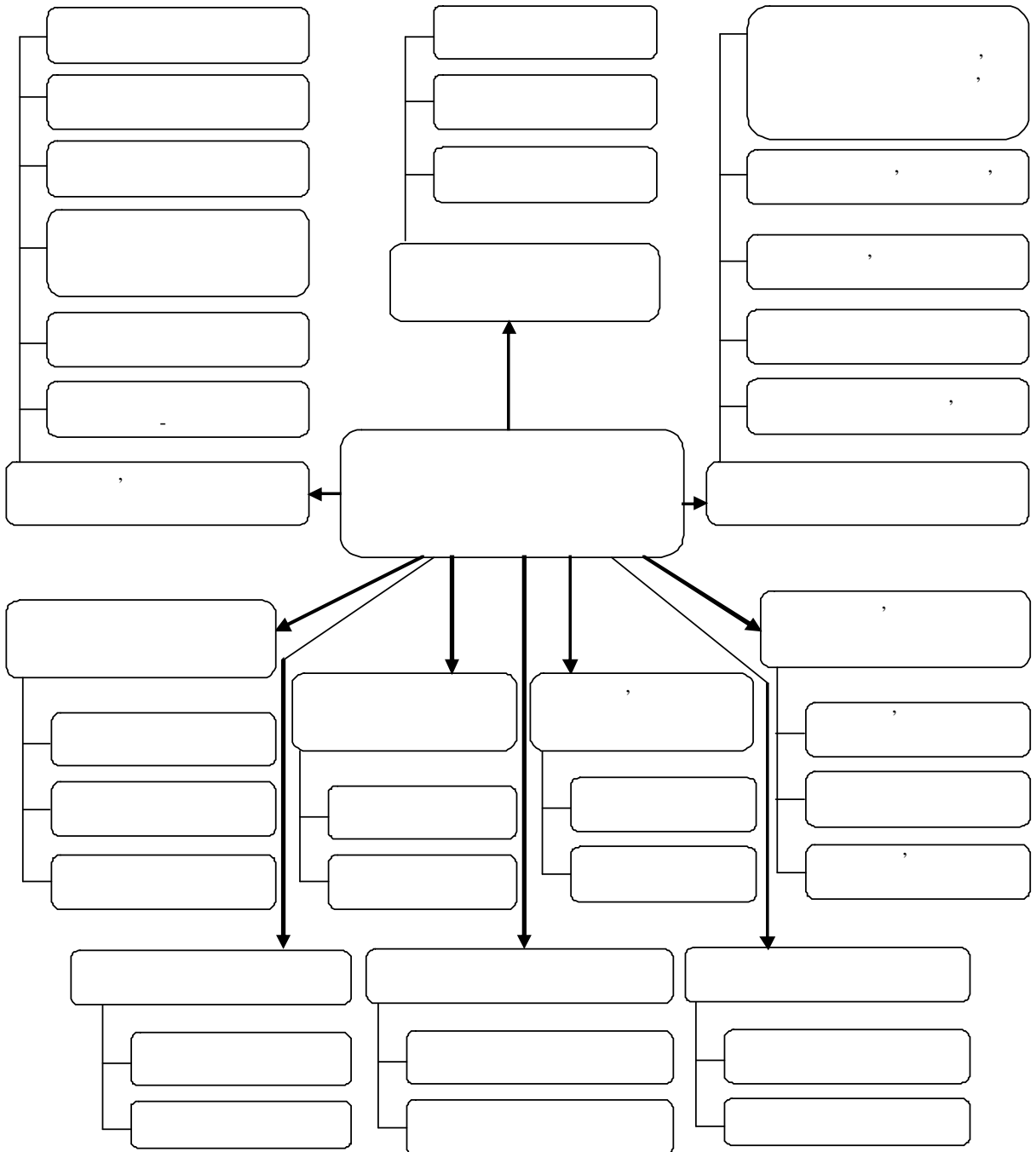


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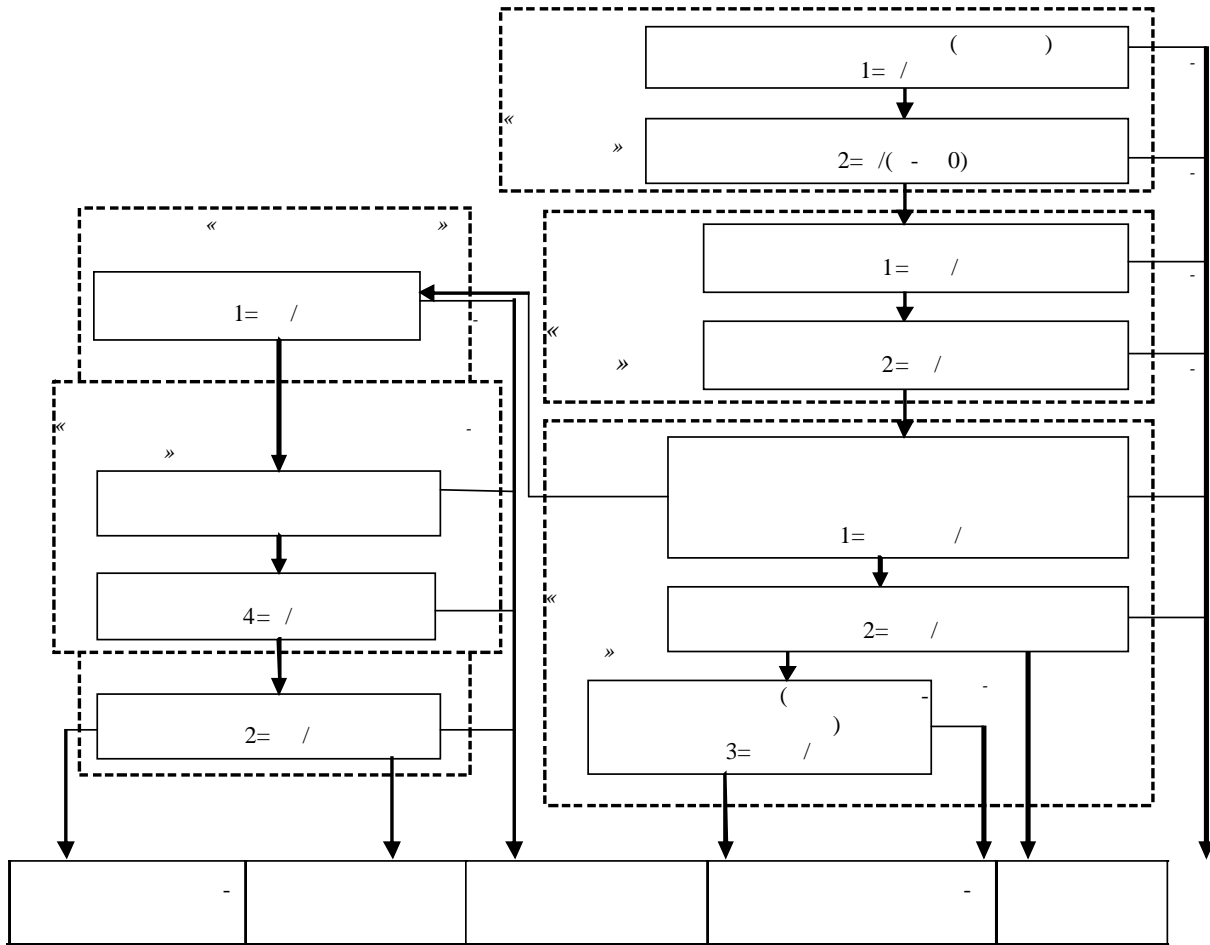
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1. ... // « -2»
  2. ; ... ,2006. — 80. — .17-19.
  3. : « »,2010. — 396 .
  4. : ... —2008. — 20. — .38-41.
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1. . . . . — [ ] — : <http://www.ekma.kiev.ua>.
2. — ., 2003. — 397 . / . . . . ; . . . . -
3. . . . . XXI / . . . . — . : ., 2007. — . 2. - . — 2007. — 564 . -
4. 2012 . — [ ] — : <http://www.ukrproject.gov.ua/page/zvituvannya>
5. . — [ ] — : <http://www.ukrproject.gov.ua/page/%D1%96nvestitsiina-reforma-v-ukraini>
6. / . . . . , . . . . ; . . . . , . . . . ; -
7. . - . — ., 2007. — 184 . 2013-2014 : 27.02.2013 187. — [ ] — : <http://zakon2.rada.gov.ua/laws/show/187-2013-%D0%BF>
8. 2011-2015 : i 29.09.2010 1900- . — [ ] — : <http://zakon.rada.gov.ua>
9. 2010-2014 . — [ ] — : <http://www.president.gov.ua/content/ker-program.html>
10. . — [ ] — : [http://www.ukrstat.gov.ua/operativ/operativ2007/zd/zd\\_rik/zd\\_u/pi\\_07u.html](http://www.ukrstat.gov.ua/operativ/operativ2007/zd/zd_rik/zd_u/pi_07u.html)
11. . — 2012. — 1. — . 87-100. / . // -

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[1; 2; 3; 4; 5; 6]

[1, . 126].

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338.24.01: 330.322

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1.	20	39	0,51
2.	59	154	0,38
3.	82	78	1,05
3.	45	60	0,75
4.	60	65	0,92
5.	31	275	0,11
6.	38	337	0,11
7.	293	4352	0,07
8.	46	849	0,05
9.	63	41	1,53
8.	10	74	0,14

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$$S = \sum_{i=1}^{i=n-1} \left( \frac{k_i \times k_{i+1} \times \sin \frac{360}{n}}{2} \right), \quad (1)$$

$i$  — ;  $n$  — ;  $k_i$  —

$$k_i = \frac{R \times (I_j - I_j^{\min})}{I_j^{\max} - I_j^{\min}}, \quad (2)$$

$I_j$  — ;  $R$  — ;  $I_j^{\min}$  — ;  $I_j^{\max}$  — (P ),

$$P = \frac{S}{S}, \quad (3)$$

$S$  — « » , — « » .

1. / . . . , 2006. — 362 .

2. // . . . . —

2007. — [ . . . ] . — : <http://revolution.allbest.ru>

3. / . . . // : . — 2009. — 1(130). — . 43-53.

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657.6:338.24:334.7

[1; 2; 4; 5; 6].

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COSO (The Committee of Sponsoring Organizations

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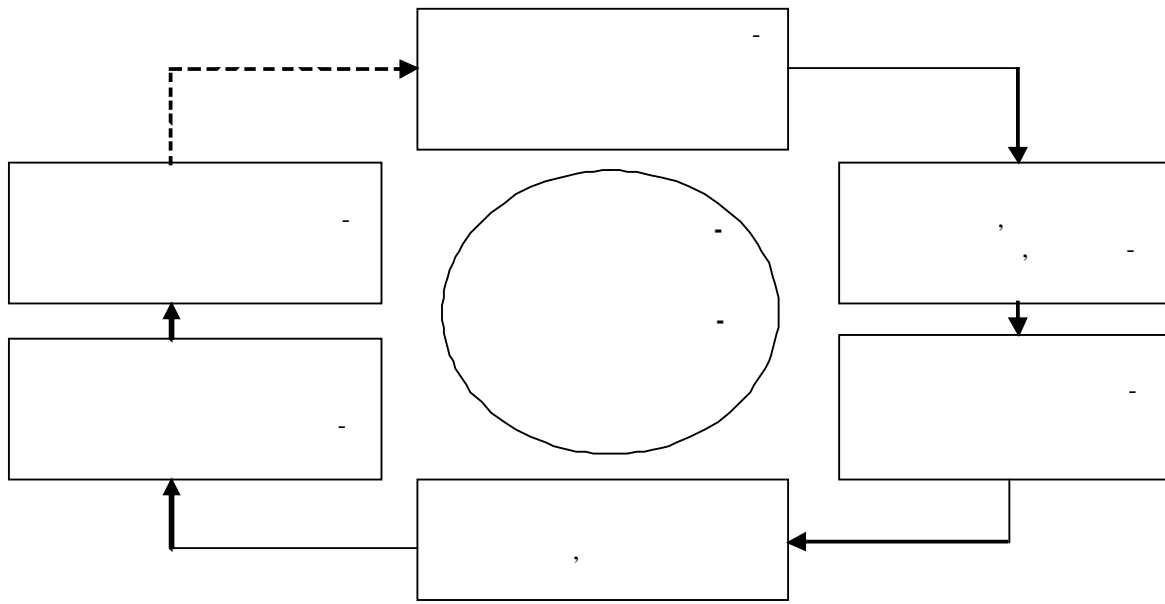
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Management) « ( — « ( ... )» (Corporate Governance) [5],  
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« (Richard Lynch) ;  
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[4]. .1

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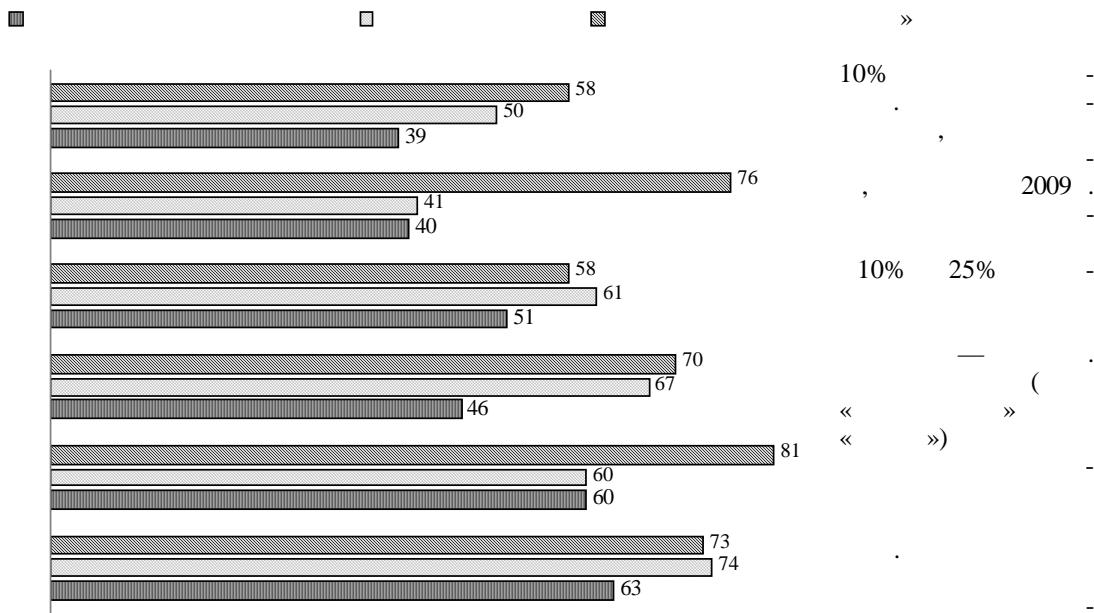
S&P,

( . 2) [7].

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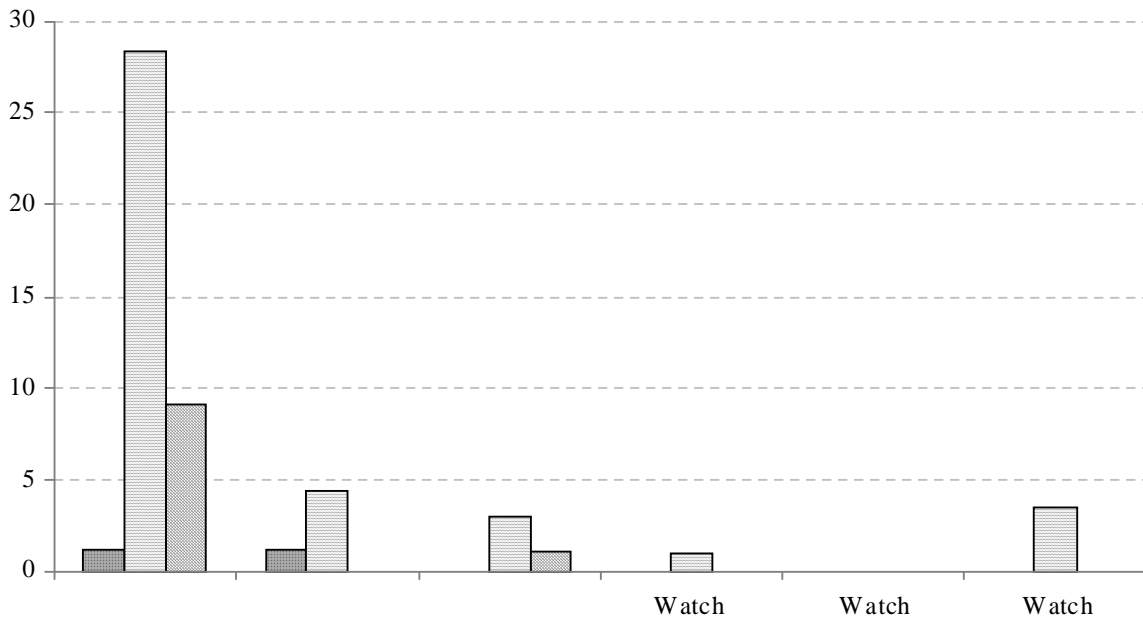


1.1. 2012 , % [6]

1. S&P 2012 \*

Category	Value	Value	Value
1	+ /	- /	/
2	/	+ /	-2
3	/ -3	+ /	-2
4	/ -3	+ /	-2

\* [7]



1.2. , 2012 [7]

2.

2008-2012 (

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(4 4 )	/				
	2012	2011	2010	2009	2008
	130	116	113	92	72
-	86	85	85	80	84
	77	117	73	73	74
	72	114	116	118	99
	98	91	84	84	72
- ( )	95	90	85	80	75
	64	78	92	106	120
	79	86	81	—	—

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1. «...» — [ ... ] . — : [http://finis.rsue.ru/2007-1/Na\\_Shi\\_Co.pdf](http://finis.rsue.ru/2007-1/Na_Shi_Co.pdf)
  2. // ... — 2010. — 17. — [ ... ] . — : [http://www.nbu.gov.ua/portal/natural/npkntu\\_e/2010\\_17/stat\\_17Z64.pdf](http://www.nbu.gov.ua/portal/natural/npkntu_e/2010_17/stat_17Z64.pdf).
  3. // ... — [ ... ] . — : [http://www.nbu.gov.ua/e-journals/PSPE/2011\\_3/Stechenko\\_311.htm](http://www.nbu.gov.ua/e-journals/PSPE/2011_3/Stechenko_311.htm)
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  7. Standard & Poor's Financial Services LLC. — [ ... ] . — : <http://ratings.standardandpoors.com>
  8. The Main Directors of the External Information-Manipulative Influences on Social Transformation

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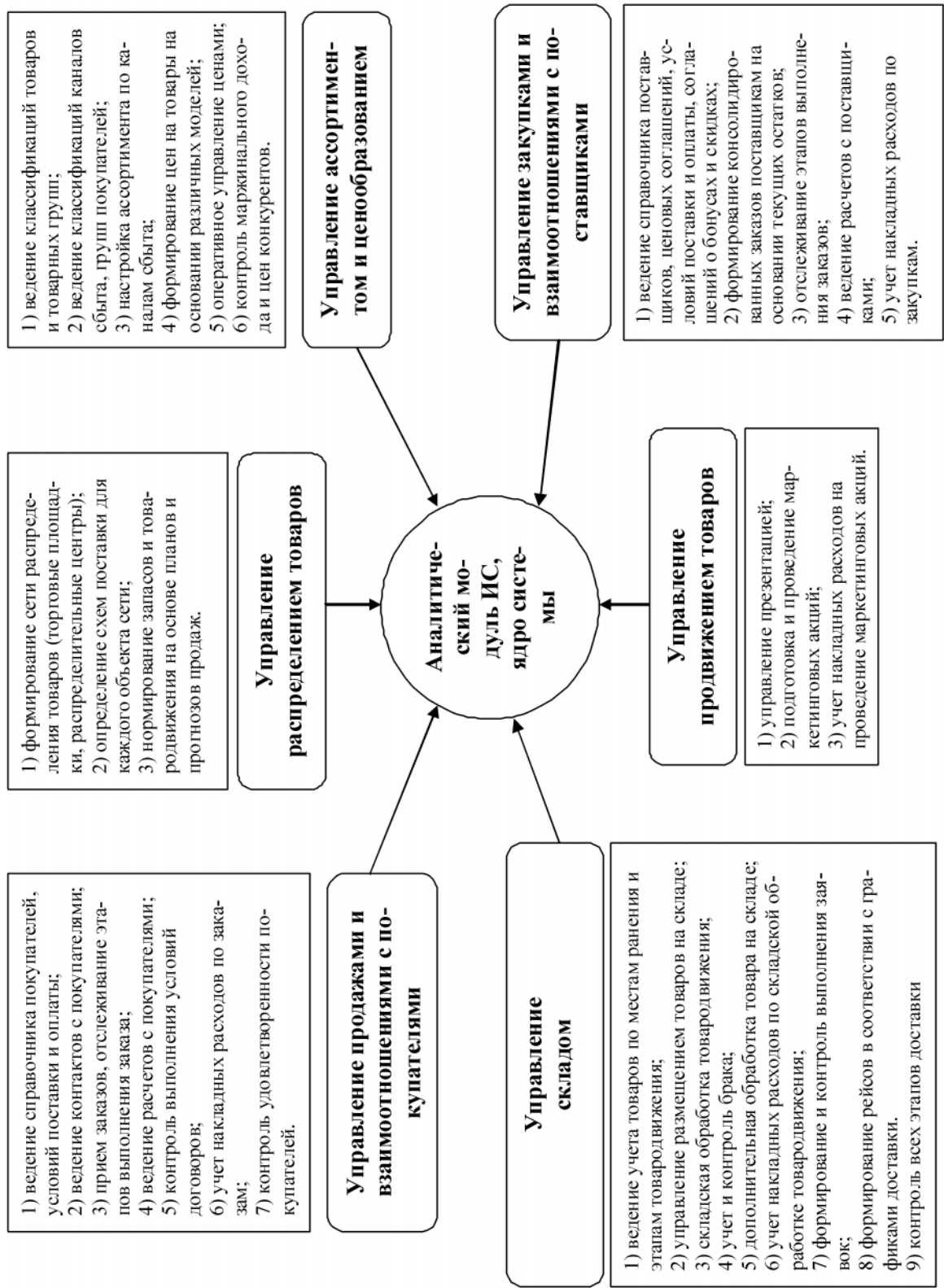
7) («

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- 4) ( )? ( )?





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2. : / .. , . . —
3. : « - », 2007. — 305 .  
 / . , . — . : SIA, 2007.

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[13, .225] «  
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 [1, .122-139].  
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 .396-411].  
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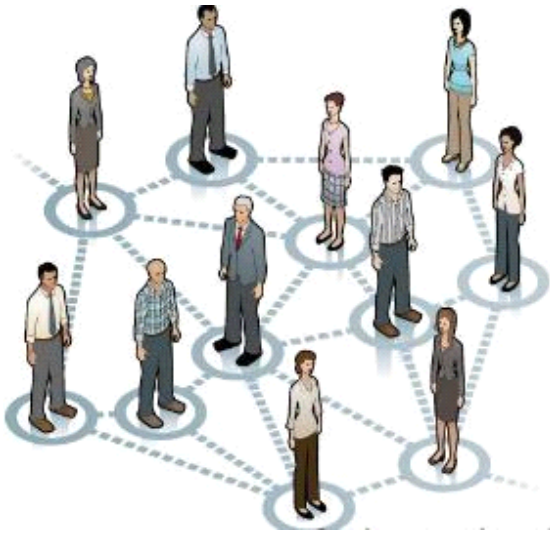
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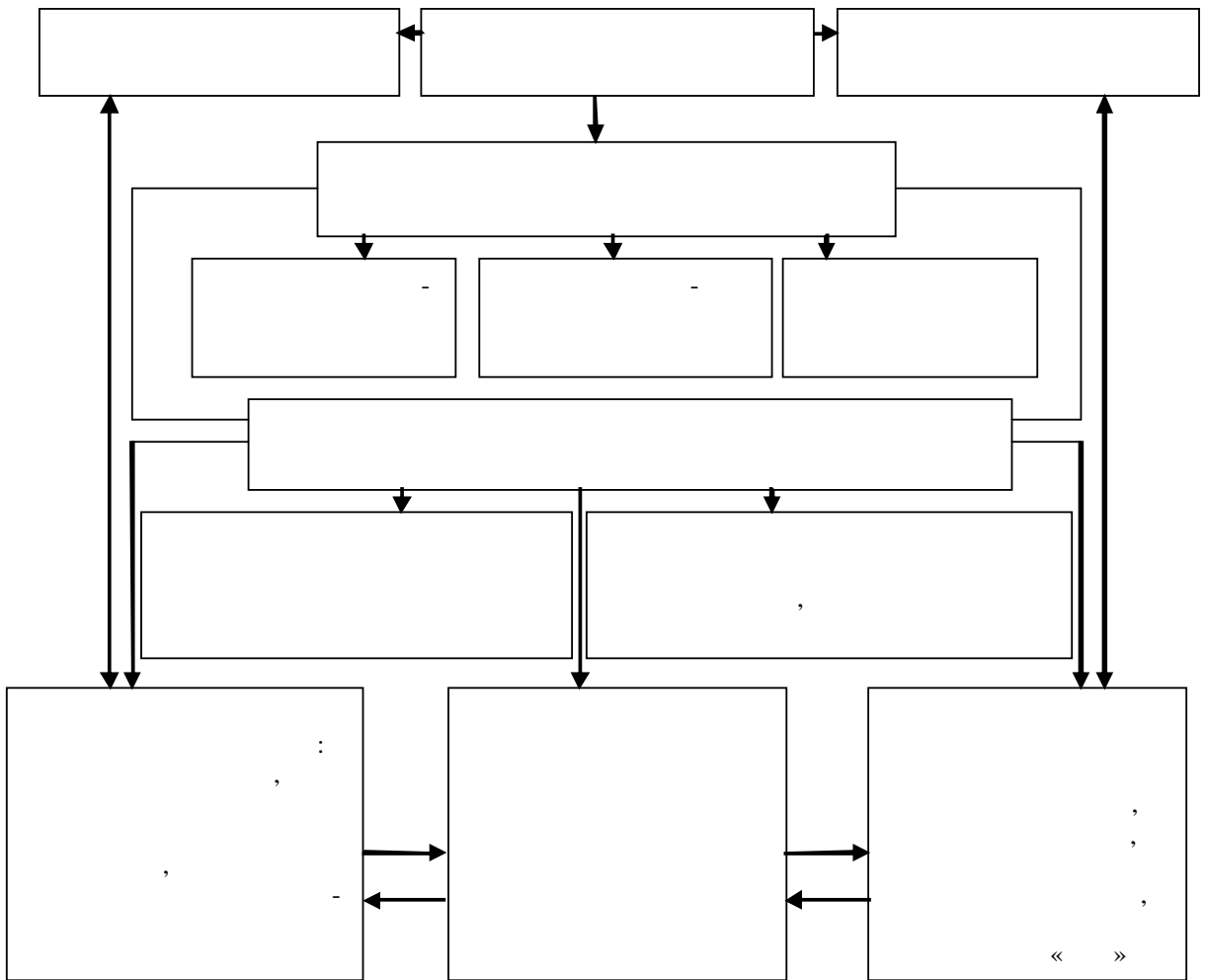
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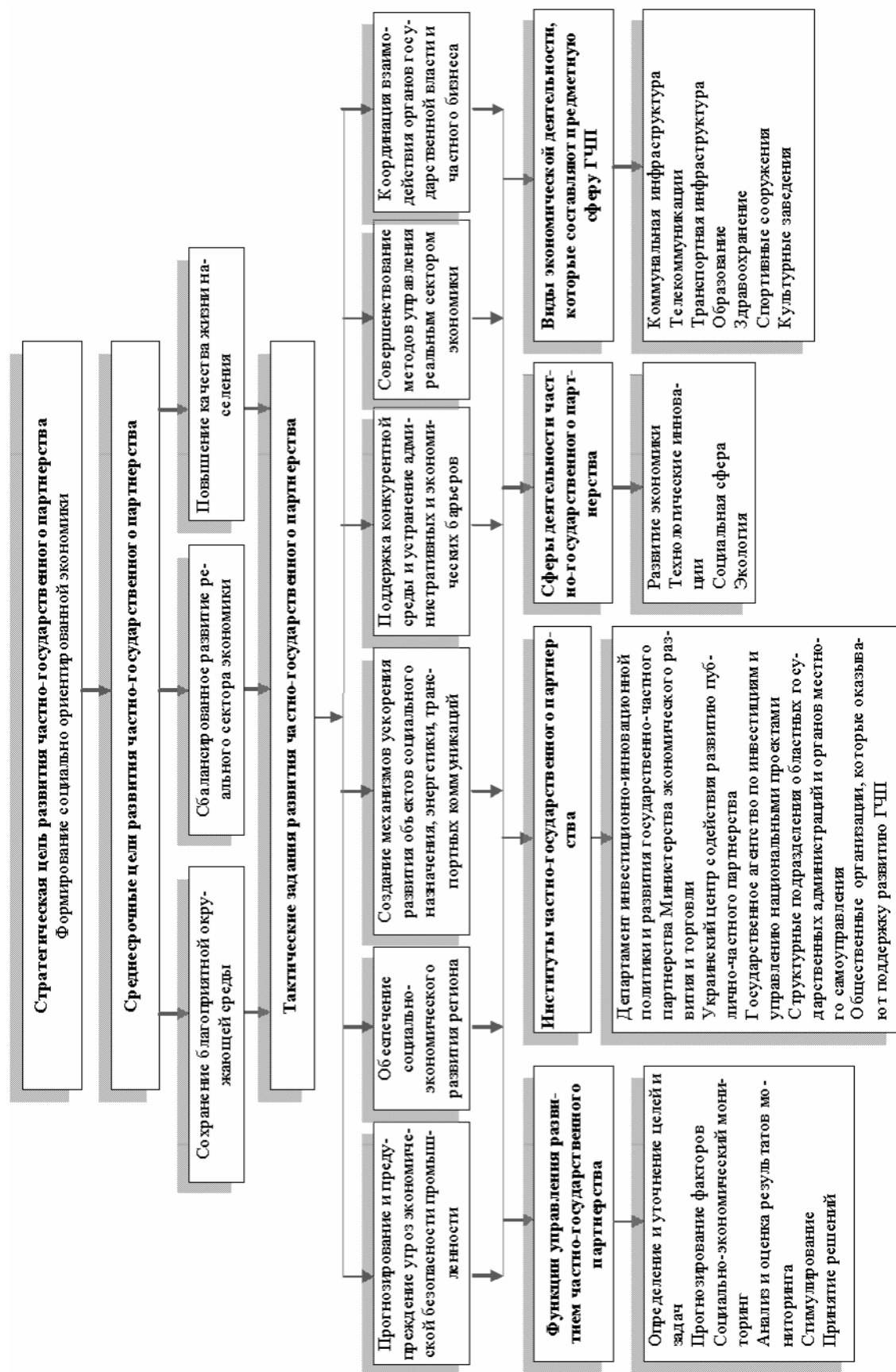
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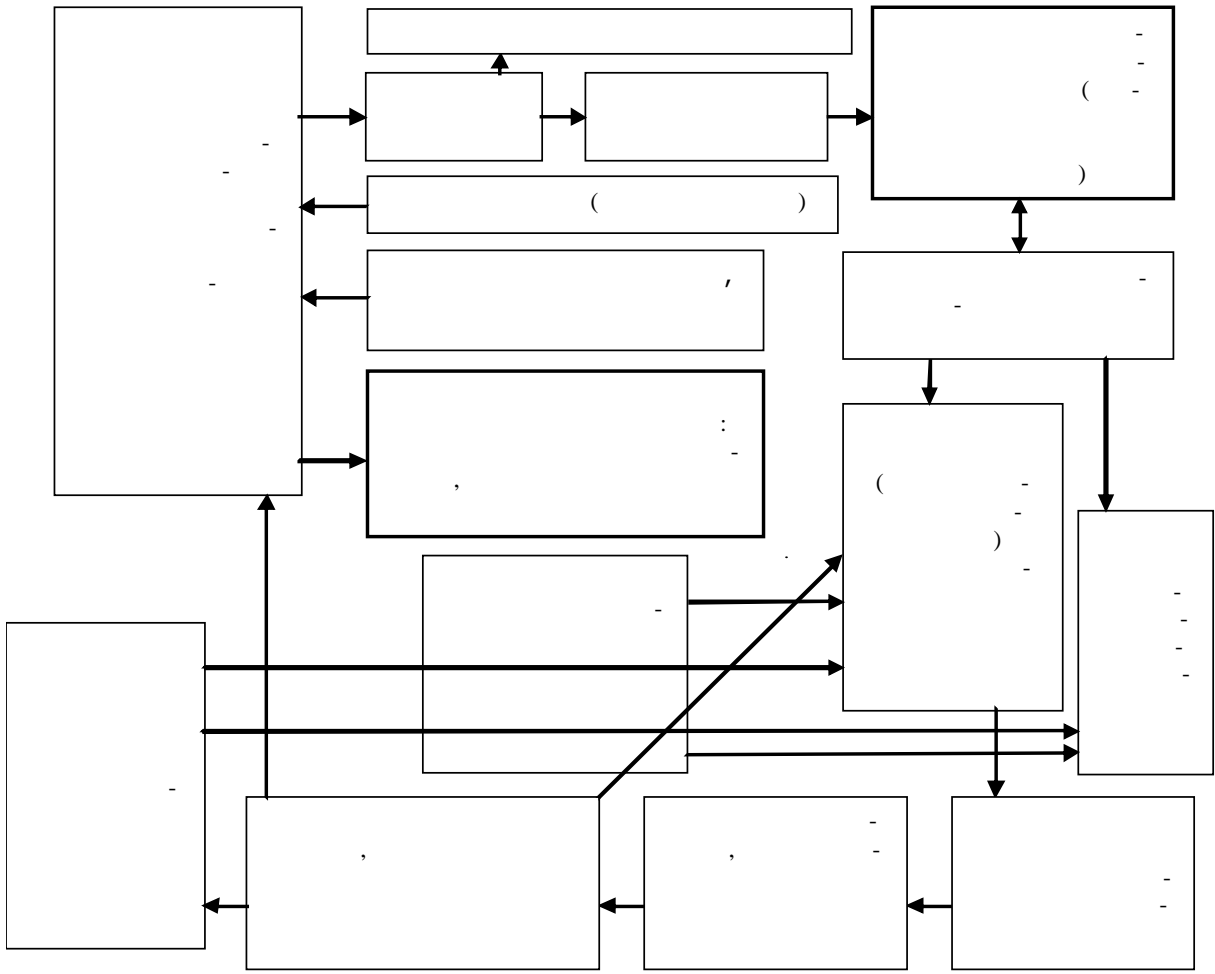
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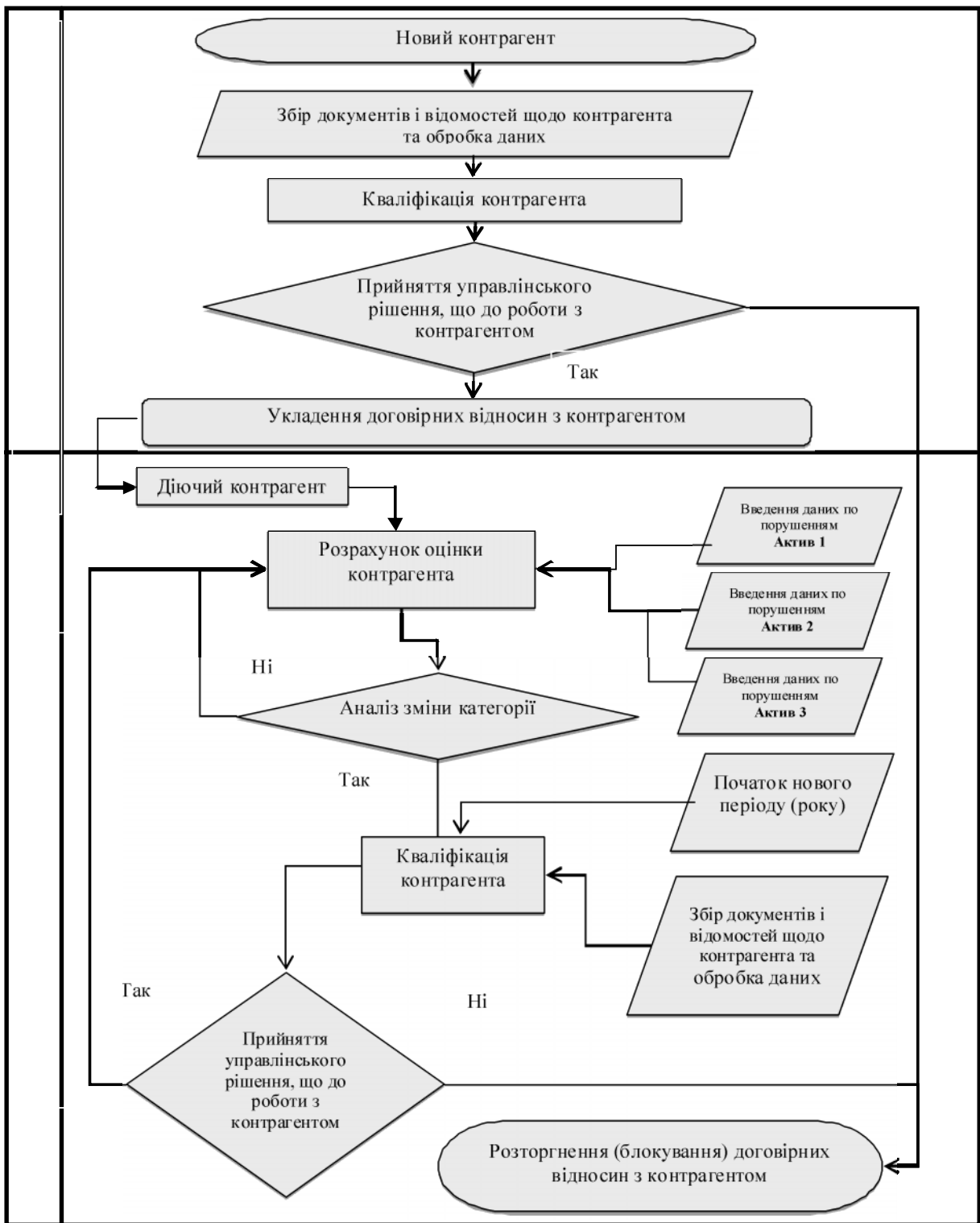
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$$\sum_{k=0}^m W_k = 100 ,$$

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## ANNOTATION

### **Vigovskaya N.G. FISCAL POLICY IN THE CONDITIONS OF REFORMATION OF THE SYSTEM OF LOCAL FINANCES**

Essence of local fiscal policy is exposed in the article, her classification is carried out. Strategic and tactical aims and tasks, principles of construction of effective and reasonable fiscal policy, are offered at local level.

*Keywords:* fiscal policy, local authorities, financial resources, local budgets, budgetary decentralization.

### **Doroshenko G.O. THE FORMATION OF FOREIGN EXCHANGE RISK MANAGEMENT STRATEGY IN ENTERPRISES**

The uncertainty of the exchange rate in the future, it may change can cause considerable monetary loss of any entity (enterprise, company, bank), which likely reflect full term «currency risk». The reason for currency risks can be modified as political and economic factors. In today's currency risks affecting the operating results of many companies, even if they are not engaged in foreign trade. Considering this is particularly important search management currency conversion risk companies to reduce or avoid the likely financial costs in the event of adverse exchange rate fluctuations.

*Keywords:* currency risk, classification, management, hedging, internal and external tools.

### **styrk L. PROSPECTS OF DEVELOPMENT THE FINANCIAL MECHANISM ARE IN UKRAINE**

The article reveals the problems of the financial mechanism at the macro level in terms of its components: budget, tax and credit mechanisms. On the basis of the analysis of tendencies of the economy's real sector development revealed contradictions that hamper the sustainable development of enterprises. Defined the ways of improving the effectiveness of the financial mechanism in the conditions of changes of the market environment.

*Keywords:* financial mechanism, sustainable development, adaptation, interests, real sector of the economy, budget, tax, credit mechanisms.

### **Kondrashova G.P. APARTMENT HOUSES: THE HISTORY AND DEVELOPMENT PROSPECTS FOR THE HOUSING PROBLEM IN RUSSIA AND UKRAINE**

The article deals with the essence of apartment houses, the story of their development abroad, the prospects of their development to solve the housing problem in Russia and Ukraine.

*Keywords:* private apartment building, rental, management efficiency.

### **Pivnyak Y. PROBLEMS OF THE IMPROVEMENT THE FINANCIAL CONTROL IN UKRAINE**

The main indicators of the activity of bodies of financial control. Revealed the main problems of the state control system. Suggests ways of improvement of the financial control in Ukraine.

*Keywords:* the state financial control, audit, inspection, audit, control-auditing activities, the budget.

### **Stepura V. CONCEPTUAL FRAMEWORK OF INTEGRATED FINANCIAL PLANNING**

A new paradigm for financial planning in ensuring financial sustainability of enterprises is formed. The essence, the place and the role of integrated financial planning as a tool of ensure the financial sustainability of enterprises is disclosed. Grounded conceptual grounds of the integrated financial planning and methodological basics of risk-oriented financial planning.

*Keywords:* financial planning, enterprise, integrated planning, financial sustainability, risk-oriented planning.

### **Temnikova N. DIAGNOSTICS AND ANALYSIS IN THE MANAGEMENT OF FINANCIAL CAPABILITIES IN ENTERPRISES**

The article gives characteristics of the linkages of diagnostics and the analysis in the management of financial capabilities of enterprises. System of the main characteristics of financial insolvency of enterprises is formed. Information support of diagnostics and analysis of the financial capabilities of the enterprises is structured. Methodical approach to the diagnosis and analysis of the financial capabilities of the enterprises with the use of advanced system of its indicators is developed.

*Keywords:* financial capabilities, enterprise, diagnosis, analysis, signs, diagnosis, information, management decisions, financial policy.

### **Chernodubova E. TOOLS OF ADAPTIVE FINANCIAL MECHANISM THE ENSURING PROFITABILITY IN ENTERPRISES**

The article reveals the conceptual framework and tools of adaptive financial mechanism of ensuring profitability of enterprises. Identified financial leverage of this mechanism in the context of the impact on the profitability of enterprises. An approach to the analysis of the effectiveness of the financial mechanism and directions of its improvement is offered.

*Keywords:* adaptive financial mechanism, the enterprise, profitability, instruments, tools, efficiency.

**Klitinsky U. FORMATION OF FINANCIAL POLICY AT THE REGIONAL LEVEL**

The essence and the content of regional financial policy are considered and aims are structured. A classification of regional financial resources as an object of financial policy is proposed. Grounded methodological regulations for the formation of a regional financial policy and assessment of its effectiveness. Developed a matrix positioning of the region on the type of reproduction financial capacity.

*Keywords:* region, financial policy, financial resources, efficiency, financial potential.

**Lyn Y. INTERNATIONAL EXPERIENCE AND NATIONAL PRACTICE OF PROVIDING PERFORMANCE AUDIT**

Analyzed the methodology of the Accounting Chamber of Ukraine to conduct performance audits. Represented by international best practice on methods and approaches used in conducting the audit. In terms of the stages of the audit suggest ways to improve the national methodology for conducting the audit in accordance with international standards and international best practice.

*Keywords:* state financial control, performance audit, international standards of Supreme Audit Institution, the funds use effectiveness.

**Mardar O. DEVELOPMENT OF PUBLIC FUNDS MECHANISMS IN THE FUNDING PUBLIC PROCUREMENT**

The authors propose a mechanism for allocating public funds to the public institutions in the implementation of public procurement in the formation of the State Budget of the program-target method.

*Keywords:* decision tree, the financial condition of the budget agency, program-target method.

**Lysyak L., Taranenko V. TAX INSTRUMENTS OF STATE REGULATION IN BUSINESS**

The tax instruments of state regulation of business activity in the action of the Tax Code are summarized, and areas for further improvement of tax policy in the aspect of enhancing private investment are identified.

*Keywords:* government regulation, budget, tax policy, taxes, tax tools, tax leverage investment.

**Gordiyenko E.S. TAX STIMULATION OF ACTIVITY THE CONSTRUCTION ENTERPRISES IN UKRAINE**

Theoretical bases of tax stimulation of activity of building enterprises of Ukraine are exposed in the article. Aims, directions, forms, methods and instruments of tax stimulation of activity of enterprises of building complex of Ukraine, are certain. Determination of tax stimulation of activity of enterprises of building complex of Ukraine is exposed. Classifications over of instruments of tax stimulation of subjects of management of building industry of Ukraine are brought.

*Keywords:* taxation, tax stimulation, building enterprise, favorable tax treatment, tax credit, tax abatement, tax liberation, writing of execution of tax obligation, to arranging on the installment system of execution of tax obligation, postponement of execution of tax obligation.

**Papaika A.A. STRATEGY DIRECTIONS OF INSURANCE COMPANY'S FLEXIBLE MANAGEMENT**

The article defines strategy directions of insurance company's flexible management. The implementation of these strategy directions will enhance the adaptive capacity of insurance companies to unstable factors of the economic environment.

*Keywords:* insurance companies, strategy, flexible management, strategy of flexible management, sustainable activity of insurance companies.

**Vodolazskaya O. MAIN PROBLEMS AND AREAS OF INTERACTION OF THE INSURANCE SYSTEM AND THE MANUFACTURING SECTOR**

The main areas of cooperation between the insurance company and the company, their analysis. The approaches of forming a flexible and efficient working system interconnections insurance companies and industrial enterprises.

*Keywords:* insurance, real economy, investments, insurance rates and conditions, the interaction of the insurance system.

**Versal N., Samsonova M. EFFECT OF EXCHANGE RATE CHANGES ON THE BANKS ATTRACTION AND ALLOCATION OF RESOURCES IN FOREIGN CURRENCY**

This paper studies the effect of exchange rate changes on the amount of foreign currency deposits of banks. Key issues of attracting deposits by banks in foreign currency are identified. Analysis of major trends in the volume of loans and deposits in foreign currency in the pre-crisis, crisis and post-crisis periods is made.

*Keywords:* bank, deposit resources of banks, exchange rate, currency risk, deposit dollarization, interest rates.

**Pantieliieva N.N. INVESTMENT BANKING BUSINESS: NECESSITY, PROBLEMS AND OPPORTUNITIES FOR THE ECONOMY OF UKRAINE**

The development specificity of investment-banking business in Ukraine is analyzed in the article, the problems and improvement ways of its effectiveness for national economy development are determined.

*Keywords:* innovations, investments, investment banking, investment-banking business.

**Tkach E., Legkostup I. MONETARY POLICY FEATURES IN MACROECONOMIC CONDITIONS OF UKRAINE: A RETROSPECTIVE ASPECT**

Peculiarities, specificity of a monetary politics in conditions of economy reforming of Ukraine and its role in overcoming the crisis phenomena, stabilization of economy, its stimulation and to the subsequent development are considered in this article. The retrospective aspect is applied for a better understanding of monetary policy in macroeconomic realities of Ukraine.

*Keywords:* money, exchange rate, inflation, balance of payments, banking, macroeconomics, monetary policy.

**Shpakovskaya N. THE METHODOLOGICAL APPROACH TO THE ASSESSMENT OF THE FINANCIAL SUSTAINABILITY IN THE BANK**

Allocated internal and external components of the Bank's financial stability in the context of the concept of sustainable development. Developed methodical approach to assessment of financial stability of the Bank. Given characteristics of the key criteria of financial stability of the Bank according to the subjects of the assessment. Grounded classification of indicators and measures to increase the financial stability of the Bank.

*Keywords:* financial stability of the Bank, components, characteristics, interests, assessment, indicators, subjects, criteria, measures.

**Kutsenko T. TOOLS OF ACTIVIZATION INVESTMENT PROCESS UNDER CONDITIONS OF IMPLEMENTATION INVESTMENT REFORM**

In this article all features of investment sphere and directions of the investment reform were analyzed. All directions of efficient use of national projects were grounded as a tool of attracting foreign direct investment for integrated economic development of the country.

*Keywords:* investment sphere, investment reform, direct foreign investments, national project.

**Basov . INTERNAL CONTROL OF INVESTMENT ACTIVITY IN THE ENTERPRISES**

Essence of internal control of investment activity of enterprises, pre-conditions and principles of his organization is considered. Conceptual bases of internal control of investment activity of enterprises are grounded. Comparative description of previous, current and final control is resulted. Stages of conducting of internal control of investment activity of enterprises are certain.

*Keywords:* investment activity, internal control, enterprise, principles, conception.

**Vergun M.A. METHOD OF ASSESSMENT LEVEL INVESTMENT POTENTIAL OF THE UNIVERSITY IN A MARKET ECONOMY**

The questions of definition and study of the structure of the investment-potential university allowing for the current socio-economic situation, the Ukraine and the technique of assessing its level using economic and mathematical methods.

*Keywords:* higher education, socio-economic conditions, market economy, investment potential, factors of development, methods of estimation, benchmarking.

**styrk R. INTERNAL CONTROL IN MANAGING THE SUSTAINABLE DEVELOPMENT IN ENTERPRISES**

In the article the preconditions and directions of development of the methodology of internal control in modern conditions are defined. Disclosed the place and role of internal control in managing the sustainable development of enterprises. Formulated methodological principles of internal control, which are based on certain assumptions and the new paradigm. Disclosed methodical bases of monitoring of the efficiency of provision of sustainable development of enterprises.

*Keywords:* internal control, sustainable development, methodology, management, enterprise, the risks, the reserves.

**Lazebnik L., Mendeleeva V. IMPROVING CORPORATE GOVERNANCE AS AN PART OF STRATEGY**

The article reviews the existing system of corporate governance in the banking sector in Ukraine and abroad. The specific features of corporate governance and its relationship with strategic planning in the bank, demarcated category of «corporate governance» and «corporate management» and an « bank corporate strategy «Shown the importance of corporate governance ratings, aims to establish whether the corporate governance of the bank accepted international standards. Shows the state of corporate governance in a number of banks in Russia and Ukraine over the past 5 years and overall rating governance of foreign banks. The authors identified factors that do not allow widely and effectively apply the benefits of corporate governance in the banking sector of Ukraine defined problems in their historical and administrative boundaries.

*Keywords:* corporate governance, corporate management, strategy development bank, management model, assessment of corporate governance.



**Kirilishen Ya.V. SYNTHESIS OF INFORMATION SUPPORT STRUCTURE MECHANISMS OF LOGISTICS PROCESSES INDUSTRIAL ENTERPRISES**

Logistics system of industrial enterprises is a complex multi-component system with the logistics processes are composed of an ordered set of functions (stages) implemented components of the system. The article deals with questions of the organization of information management software for such a system.

*Keywords:* logistics management system, supply chain, business process value chain.

**Shapovalova T. SOCIAL NETWORKS AS THE SOCIAL CAPITAL'S DETERMINANT**

Based on the conducted in the article analysis of the scientific literature, there have been found that an essential component, a 'vascular system' and the determinant of social capital are the social networks. It was revealed that social networks enable to accumulate social capital. It was clarified that a economic agents' membership in social networks is their source of information, access to material and non-material resources, their interexchange and provides them with opportunities to gain competitive advantages. It was determined that the links and relationships between social networks' members have a disproportional nature. It was ascertained that the social networks (open, closed) can be either positive or negative resource for economic development society in whole.

*Keywords:* social capital, social networks, economic development.

**Archakov Ya.A. INFORMATIVE PROVIDING OF MANAGEMENT OF SOCIO-ECONOMIC SYSTEMS**

Sources and structure of the informative providing of the socio-economic system, which is basis of acceptance of effective administrative decisions, are examined. The analysis of his application in the general system of management is conducted.

*Keywords:* information, financial-economic document, informative providing, management, management of the informative providing.

**Brikman T. THE CONCEPT OF DEVELOPMENT IN PUBLIC-PRIVATE PARTNERSHIP**

Components and the priorities of the potential of partnerships between the authorities and the private business are defined. The concept of development of public-private partnership of the industrial enterprises and state authorities is grounded. Developed a model of state regulation of innovative-investment activity by means of tax incentives on the basis of special government programs. Proposed activities for the development of the private-state partnership.

*Keywords:* public-private partnership, capabilities, interests, innovation and investment projects, programs of support, measures.

**Turchin A., Akulinin A. METHOD OF ESTIMATION POTENTIAL AND OPERATING CONTRACTORS IN ENTERPRISE**

In this article was developed method which estimate potential and operating contractors. This method is instrument of minimization of economic and financial risks for enterprise due to acceptance of timely and objective administrative decisions. Three classes of evaluation indexes were selected for the lead through of qualification and was entered the categories of contractors which determine their state.

*Keywords:* estimation of contractor, qualification, marks of violations, classes of indexes estimation, category of contractor.



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