## ANNOTATION

#### Vorobyova E.I. GOVERNMENT FINANCIAL CONTROL TO INVESTMENT ACTIVITY IN RUSSIA

In the article theoretical positions are exposed on government financial control of investment activity. The necessity of optimization of participation of the state is grounded for an investment process. The financial methods of adjusting investment activity are offered on the modern stage of development of the Russian economy.

Keywords: investment activity, government control of investment activity, government financial control of investment activity.

#### Abibullayev M.S. FINANCIAL SUPPORT BALANCED DEVELOPMENT COMPANIES

Investigated funding the balanced development of the enterprise to its basic components.

Keywords: enterprise, balanced development, financial support, funding sources.

# Druzin R.V., Abdureshitova D.V. FINANCIAL SUPPORT INCREASE THE ROAD SAFETY DUE ALTERNATIVE ENERGY

This article examines the prospects for the development of alternative energy in the Republic of Crimea. Analyzed the energy potential of the Crimea and the possible location of the power stations to renewable energy sources. We consider the energy problems of the Crimea and the possible solutions that will be less volatile Crimea from the mainland. The necessary conditions for the development of alternative energy in the Crimea and improve road safety by means of solar power systems. On the basis of the research is proposed to invest in alternative energy sources Crimea, using world experience.

Keywords: alternative power, solar energy, solar.

# **Ermolenko G.G., Panasko D.S.** ANALYSIS OF FINANCIAL AND ECONOMIC ACTIVITY IN HEALTH RESORT AT THE REPUBLIC OF CRIMEA: DEFINITION OF INNOVATIVE PRIORITIES

The article analyzes the financial and economic activity of a sanatorium complex of the Republic of Crimea, as well as the proposed classification of innovations in the health resort. These innovations can provide the cost-effectiveness of spa enterprises, as well as a positive social and environmental effects in the region.

*Keywords*: innovation, innovative development, innovative design, the sanatorium complex, innovative priorities, financial and economic activities, financial security.

# **Kussy M.Yu.** *METHODOLOGICAL APPROACHES TO THE USING OF THE FINANCIAL MARKET'S FRACTAL STRUCTURE IN THE FORECAST MODELLING OF PRICE'S DYNAMICS*

The article reasoned proposed methodological approach to the using of the financial market's fractal structure in the forecast modelling price's dynamics, and also explained the importance of this structure for market liquidity. Based on a review of the approach has been to offer an adequate model that uses a fractal structure of the market. *Keywords*: financial market, fractal structure of the market, model.

## Nekhaychuk Yu.S., Nekhaychuk D.V. THE EVALUATION OF FINANCIAL SECURITY LOCAL GOVERNMENT IN EUROPEAN COUNTRIES

There are discusses the features of the system of local government financial support, limited financial policy of the government on the development of local government activities and financial management of local governments to improve the efficiency of local benefits to citizens in the article. It is shown that the system of financial support of local government in the member countries of the European Union are characterized by high efficiency, where local benefits are provided to the extent necessary. It is proved that in the process of decentralizing the management of the state needs to create the legal and financial conditions in the area of government to the regions and territorial communities. Therefore, in the reform of the financial relations between the regions and the centre, it is important to ensure the functioning of regions such conditions under which they had sufficient potential for expanded reproduction and were economically self-sufficient and the budget.

Keywords: financial security, local government, decentralization, budget system, transfers, tax revenues.

#### Cheporova G.E., Cheporov V.V. FORMULA FINANCING OF HIGHER EDUCATION

The article considers the formula funding of higher education, the breadth of its use, advantages and disadvantages. On the basis of practical data to identify the problems in tracing the allocation of resources at all levels of distribution, it is noted that different factors of a coefficient «student / teacher» are used for the various spheres of knowledge in different countries. The role of organizational structure in the transition to formula funding is noted.

Keywords: formula funding, higher education, tracing costs, the levels of allocation.

#### Akinina L.N. FINANCIAL ASPECTS OF RECREATIONAL HYDRORESOURCES

Studied the experience of several subjects of the Russian Federation in the field of recreational use of water resources. Identify a number of problems related to the financial aspect of the use of water bodies. A general method of estimating the economic and environmental efficiency of water use.

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Keywords: recreational water resources, finance, use, rationality, water resources assessment, economic efficiency.

#### Kotlyarova K.S. WAYS OF FORMING FINANCIAL RESOURCES RESORTAND RECREATIONAL COMPLEX OF THE REPUBLIC OF CRIMEA

The article investigates the features of forming and using financial resources of resort and recreational complex of Crimea. Defined ways of generating financial resources and the basic problems of financial security of resort and recreational complex. Based on this study suggest ways of improving the state of the financial resources of resort and recreational complex of Crimea.

*Keywords*: resort and recreation complex, financial resources, ways of forming.

## Vorobyov Yu.N. MARKET OF REINSURANCE DEVELOPMENT IN RUSSIA

In the article the analysis of development of reinsurance is conducted in Russia. Economic essence of reinsurance and methodological bases of functioning of market of reinsurance is exposed. The factors of the positive and negative affecting are considered market of reinsurance in Russia. Formulated suggestion on the improvement of development of reinsurance in a country.

Keywords: insurance, reinsurance, market of reinsurance.

#### Bodner G.D., Druzin R.V. STATUS AND PROBLEMS OF LIABILITY INSURANCE CAR OWNERS IN RUSSIA

The article considers the essence of auto insurance, the tendencies of liability insurance of car owners, the basic problem of liability insurance of car owners. Purpose intensification of information technology, improving the system of Internet sales, increased marketing and advertising; diversification of portfolios of insurance companies in order to reduce dependence on motor insurance, as well as the expansion of sales channels of insurance services.

Keywords: car insurance, insurance portfolio, CTP, insurance services.

## Butyrina V.N. COMPARATIVE ANALYSIS OF INSURANCE MARKET IN THE RUSSIAN FEDERATION AND UKRAINE AT 2009-2013 YEARS

The article presents the results of analysis of the functioning of the insurance market of the Russian Federation and Ukraine in the years 2009-2013., Compared and analyzed the main absolute and relative indicators, emphasized the major trends and results.

Keywords: insurance companies, insurance market, insurance premiums, insurance payments, analysis, performance, condition.

#### Smirnova E. THEORETICAL FUNDAMENTALS OF THE INSURANCE BUSINESS

The paper deals with the theoretical foundations of the concepts of insurance and insurance business where the insurance enterprise is considered as market activities related to the development and implementation of insurance products and insurance services. The study defined the characteristics of the insurance business. The scenario of formation and development of insurance business in Russia.

Keywords: insurance, insurance business.

#### Mashyanova E.E. EVALUATION CAPITALIZATION OF INSURANCE COMPANIES: FROM THEORY TO **PRACTICE**

The main approaches to the definition of the capitalization of the insurance company. The views expressed on the issue of domestic economists capitalization of insurers. Analyzed trends assessment capitalization of Russian insurance companies.

Keywords: insurance company, capitalization, share capital, additional capital, earnings, equity, insurance reserves, insurance capitalization.

#### Borsch L.M. MORTGAGE LENDING IN SYSTEM OF FINANCIAL SECURITY OF BANKS

The main criteria of financial security which are the essence of the theory of economic security in the banking system are considered. The main socio-economic indexes influencing the mortgage lending in system of financial safety of banks are analysed. Indicators of the market power on safety are defined.

Keywords: financial security, lending, criteria, indicators, efficiency.

## Bondar A.P. STAGE OF INTEGRATION THE BANKING NETWORK REPUBLIC OF CRIMEA IN THE BANKING SYSTEM RUSSIAN FEDERATION

The stages of the integration of the banking network of the Republic of Crimea in the banking system of the Russian Federation, defined features selected stages, identified the main challenges of the transition period and proposes measures to address them

Keywords: banking institutions, the integration of the banking network of the Republic of Crimea, banking.

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#### Kondrashova G.P. OPTIMAL PARAMETERS OF MORTGAGE LENDING IN RUSSIA

The article analyzed the optimal parameters of mortgage lending in Russia, namely, described a typical portraits, and the ideal mortgage borrower (in Moscow and the Moscow region), as well as a portrait of a typical mortgage apartment (in Moscow).

Keywords: «portraits» of a typical mortgage borrower, of an ideal mortgage borrower, of the mortgage apartment.

#### Derkach Yu.V. SOCIAL INVESTMENT: BASIC APPROACHES TO DEFINITION ECONOMIC ESSENCE

Investigated the existing approaches to the disclosure of the economic entity, the main characteristics and types of social investment.

Keywords: social investment, social investment principles, classification of social investment.

## Osmanova E.U. THEORETICAL FOUNDATIONS OF MONETARY REGULATION OF INVESTMENT INNOVATION

The article analyzes the significance of the monetary regulation for investment and innovation. Substantiates the importance of innovation for economic growth of the state. Marked monetary regulation instruments of investment and innovation. The analysis methods of influence of monetary policy of the Bank of Russia on the credit policy of commercial banks.

Keywords: monetary management, investment, innovation.

# Surnina K.S., Yanovskaya A.A. ANALYSIS FORMATION OF MECHANISM OF STATE SUPPORT FOR SMALL BUSINESS IN TOURISM

Recently, the problems of state support for small business, especially are in need for a quick solution. In this article the mechanism of state support for small business in tourism, both in Russia and as well as in the world experience, is considered. The problems of its functionality are analysed, as well as the key levers of state regulation in the sphere of tourism are redetermined. Proposals for the improvement of mechanism of state support for small businesses in the tourism industry are also developed. According to the countries, which are more developed in the tourism industry, the most effective measures of state support for tourism activities are considered. The state support from Russian Federation is considered and analysed.

Keywords: government support, financial mechanism, government regulation, coordination.