

ANNOTATION

Vorobyov Yu.N. *THE FINANCIAL CAPITAL OF STOCK ASSOCIATIONS*

The theoretical questions of forming and use of financial capital of stock associations open up in the article. It is well-proven that in modern terms the financial capital of stock associations aspires to the union with the financial capital of institutes of financial a sector. As a result of such union the financial capital of computer-integrated financially-industrial structures appears as modern holdings.

Keywords: financial capital, stock associations, financial institutes.

Kalambet S., Pivnyak Y. *NATURE STUDY OF FINANCIAL SECURITY RAILWAY UNDERTAKINGS*

The essence of financial security of rail transport. The factors that affect the financial security of rail transport.

Keywords: financial security, railway undertakings, threats, financial performance, high-speed rail network.

Blazhevich O.G., Ulaschuk A.V. *INCREASED SOLVENCY IN COMPANY*

The article deals with the question of the nature and solvency assessment. The essence of solvency are proved definition. For example PC «Spetsbudmontazh» made assessment of solvency and identified measures that can contribute to its increase in the future.

Keywords: solvency, financial resources, assessment of solvency.

Ermolenko G.G. *MODELING MONETARY VALUE OF LAND SANATORIUMS IN THE EMERGING MARKET ECONOMY*

The paper discusses methods of monetary valuation in the land applicable to determine the market price of sanatorium establishments. The model calculation of net income capitalization rate by the ratio between the net annual income and the sale price of such land parcel so-called «private sector» resort.

Keywords: monetary valuation of the land, the capitalization of net income, evaluative principles class spa service.

Cheporov V.V., Cheporova G.Ye. *THE FINANCIAL RISKS IN THE MODEL OF RESOURCE PROVIDING FOR SUPPLY AND DEMAND IN HIGHER EDUCATION INSTITUTIONS: EMPIRIC ASPECT*

The research includes five aspects. Firstly there's consideration of the model of break-even in terms of demand and supply of financial resources; secondly there's consideration of the possibility of using the critical point model in non-monetary terms; thirdly empirical estimation equations in the time factor made on the example of some training programs; fourthly it's proposed to use a model of monopolistic market during analyzing the demand for educational products at the bachelor's level based on empirical data. It's concluded that the costs of empirical studies may allow to exclude from consideration the theoretical mathematical models and build strategies based precisely on empirical data.

Keywords: analysis of the critical point, the demand and supply of resources, the market structure, decision-making risks in the management of Higher education institutions.

Druzin R.V. *ANALYSIS THE FACTORS OF INFLUENCE ON BANKRUPTCY IN AGRICULTURAL ENTERPRISES AT UKRAINE*

In the article the factors of influence on bankruptcy of agricultural enterprises are systematized in Ukraine, the grouping of factors is carried out on organizational, socio-political, economic, legal, weight of the indicated factors is expected in the process of bankruptcy.

Keywords: procedure of bankruptcy, agricultural enterprises, factors of influence.

Lsyak L.V. *TAXATION OF ENTERPRISES OF THE BUILDING SECTOR: PROBLEMS AND OUTLOOKS OF IMPROVEMENT*

The article describes the innovation of the Tax code of Ukraine regarding taxation of the building sector. The analysis of the state of the building sector of Ukraine and Dnipropetrovs'k region is done. The problems of some tax rates realization of the Tax code of Ukraine are shown. Some directions of improvement of the building sector's taxation are suggested with the purpose of activation of its crisis exit process.

Keywords: taxes, taxation, building sector, preferential tax.

Korchinsky V., Khrebtova O. *REGIONAL TAX POLICY: PROBLEMS AND WAYS TO REFORM*

This paper investigates the nature of the regional tax policy, the criteria that it must meet. The main deficiencies in this area, identified the problem. The directions of reform in the field of regional fiscal policy.

Keywords: regional tax policy, criteria, local budgets, taxes and charges, reform regional tax policy.

Timartsev A. THE PROBLEMS IN DISTRIBUTION OF TAX PAYMENT BETWEEN ECONOMIC SUBJECTS

The essence and theoretical bases of distribution of tax payment between economic subjects are determined, the pre-conditions, factors are systematized. The reasons and possibilities of setting of taxes are considered through the mechanism of pricing depending on elasticity of demand and supply on commodities, and also to the competition situation at the market. The essence of distribution of tax payment and conceptual going near optimal taxation are determined. The recommendations are worked out on using of the got conclusions for development of economic policy on macro— and microlevels.

Keywords: tax payment, economic, subjects, pre-conditions, factors, elasticity, market.

Chuchko E.P. THE ROLE OF THE VAT SYSTEM IN INDIRECT TAXATION AT UKRAINE

We consider the value added tax as one of the most important indirect tax revenues in the state budget of Ukraine. Analyzed the effectiveness of fiscal tax on value added. Outlines the problems of the existing system of taxation of consumption in Ukraine. The suggestion directions deficiencies of the national consumption tax system.

Keywords: consumption taxes, value added tax, income tax, tax rate, the effective tax rate, refunds of value added tax.

Vodolazska O. SPECIFIC SIGNS AND NATURE OF INSURANCE

The article examines the nature of insurance, defined its specific signs to clarify the definition of insurance. Find the term «insurance market» in various aspects.

Keywords: insurance, insurance market, signs of insurance risk.

Mash'yanova E.E. FEATURES OF THE INSURER'S CAPITAL AND ITS IMPACT ON CAPITALIZATION

The main approaches to the definition of capital of insurance companies. The structure of capital. Analyze the effect of capital insurer on its capitalization.

Keywords: capital of the insurance company, the financial resources of the insurance company, the insurance company capitalization, equity, debt capital, borrowed capital.

Fastunova V.A. ORGANIZATIONAL SUPPORT SUBSYSTEM CONTROLLING FINANCIAL FLOWS OF THE INSURANCE COMPANY

The organization securing of controlling mini-system of a financial flow management in the insurance company is taken up in the article. The main principles of creating the controlling minisystem of a financial flow management in the insurance company are determined.

Keywords: insurance company, financial flow, controlling.

Vorobyova E.I. THE FINANCIAL AND CREDIT RELATIONS OF BANK INSTITUTES TO THE FORMATION RESOURCE BASE

The financial and credit relations are probed in the article, which are related to the formation of banks resource base. The tendencies are exposed to form resource base of Ukrainian bank institutes.

Keywords: the financial and credit relations, bank institutes, resource base of banks.

Kondrashova G.P. MORTGAGE BANKS: ESSENCE, HISTORY OF ORIGIN AND DEVELOPMENT

The article investigates the essence, history of origin and development of mortgage banks in the different countries of the world. On the base of the conducted analysis determination of essence of modern mortgage bank is given.

Keywords: mortgage bank, mortgage, mortgage loan.

Korniienko O.V. DEPOSIT RISK AND THE WAYS OF IT MINIMIZATION

In the article the deposit rates of Ukrainian banks are analyzed and main trends are spotted; factors, which influence the occurrence of deposit risk, are determined; the ways of deposit risk minimization are suggested.

Keywords: funding base, deposit resources, liquidity, deposit risk, index FUDI, deposit insurance.

Vorobyov Yu.N., Abdel'madzhid M.A. THE ESTIMATION OF THE STATE OF EMISSION AND TRADING IN SECURITIES AT THE FUND MARKET OF UKRAINE

In the article tendencies are probed in relation to emission and trading in securities at the fund market of Ukraine. It is set that for the last five years there were tendencies to growth of volumes of emission and trading in securities at the fund market. It is well-proven that the basic volumes of auctions are conducted securities at the upstairs fund market.

Keywords: securities, fund market, capital issue, trading in securities.

Bodner G. DEVELOPMENT OF WORLD INVESTMENT FUNDS

The article presents the main results of the learning trends of the world investment funds. The changes in the quantity of international investment funds, net value of their assets in geographical view and by types of investment funds at 2007-2011 examined. The influence of the global financial crisis revealed.

Keywords: market co-investment, world investment funds, regions and countries, types of funds, net asset value, sales of stocks.

Smirnova E., Kolosiuk A. CLUSTER POLICY AS MECHANISM INVESTMENT ATTRACTIVENESS OF THE REGION

The questions of forming of cluster policy are considered in the article, its instruments are selected. Essence of cluster policy, its kinds, is exposed, possibilities of application of cluster policy are certain in socio-economic development of regions. During research the levels of organization of investment activity are analyzed in cluster initiatives. Advantages of forming and functioning of clusters are exposed, as an object of investing.

Keywords: cluster, cluster initiative, cluster policy, investments, investment attractiveness, region.

Surnina C.S. METHODS OF FORECASTING REPORTING FORMS AS A FUNCTION OF RISK MANAGEMENT IN THE ENTERPRISE

Proved that the list of projected figures may vary significantly. Identified and analyzed, depending on the model used the following methods of forecasting: methods of expert estimates, stochastic and deterministic methods. Asked to bear in mind that the development of any of the models to predict the situation in the future will be very different from the current, that is, the significant factors or already included in the prediction model, or are unchanged for the period of time in which it is used.

Keywords: forecast, financial statements, proportional, expert opinions, the stochastic and deterministic methods, autoregressive dependence.

Shvets I. GOVERNMENT POLICY TO SUPPORT CLUSTERS

Government policy to support clusters. The article presents the principles of government cluster in the present conditions of economic development.

Keywords: public administration, cluster, competitiveness.

Shutaieva O., Pobirchenko V. IMPACT OF THE GLOBAL FINANCIAL AND ECONOMIC CRISIS ON THE CORPORATE GOVERNANCE OF TNC'S IN TERMS OF GLOBALIZATION.

The article deals with the modern trends of transnational corporations in a globalizing world economy, and the impact of the global financial and economic crisis on large corporate structures.

Keywords: financial crisis, globalization, the global economy, multinational corporations, corporate governance.

Karlova A.I. GENERAL PRINCIPLES OF RISK-MANAGEMENT IN THE ENTERPRISE MANAGEMENT SYSTEM

This article examines and clarifies the essence of risk-management in the enterprise management system as functions of management and the management and defines the general principles of risk-management.

Keywords: risk, risk-management, risk management phases, the system of management.