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FUNDAMENTALS OF INSTITUTIONAL THEORIES DEVELOPMENT: SYSTEM OF MARKET RELATIONS

This article discusses the institutional basis for the development of market relations system theory, the structure of multi-level domestic and external institutions as an economic category; highlights their nature, represented in the functioning of specific rules, regular actions, expressed in their sequence, represented in the forms of relationships that are constantly reproduced and implemented in the activities of public, social and economic relations. The paper defines the basic principles of redistribution, as a persistent historically arisen relationship; when in general most business entities depend on the primary resource for them, then the relationship between them, directly or indirectly, is built by certain relationships on the efficient use of those resources that do not belong to each of them individually.

Keywords: institutionalism, multi-level institutions, reproductive functions, institutions, forms of relationships, the market economy, and the system of relations.

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