

$$\rho_{xy} = \frac{\sum(X - \bar{X})(Y - \bar{Y})}{\sqrt{\sum(X - \bar{X})^2 \sum(Y - \bar{Y})^2}}, \quad (1)$$

— ; Y — ; \bar{X} — ; \bar{Y} —

(, ,),

GAP :

$$GAP_i = FEA_i - FEL_i, \quad (2)$$

FEA (Foreign Exchange Assets) —

FEL (Foreign Exchange Liabilities) —

(kGAP)

$$kGAP_i = \frac{|GAP_i|}{FEA_i}, \quad (3)$$

kGAP_i — i-

$$NII = (II - IE) \times 100\%, \quad (4)$$

NII (Net Interest Income) —

; II (Interest Income) —

; IE (Interest Expenses)

$$NIM = \frac{NII}{\text{average}} \times 100\%, \quad (5)$$

NIM (Net Interest Margin) —

; average —

(—), 01.01.2007 – 01.03.2013 ., .1.

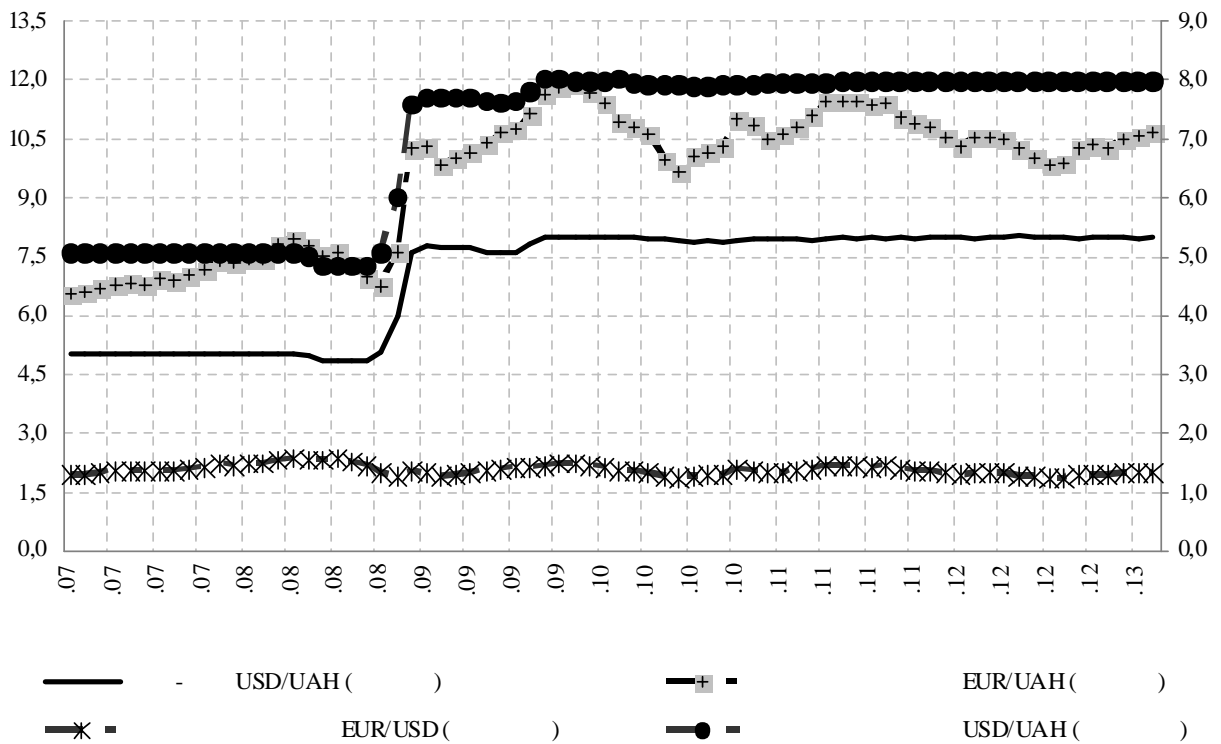
2008 .),

[13].

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01.01.2007 . 01.09.2008 . 1,45%, — 5,79%, 4

01.09.2008 — 01.01.2009 .,



. I.

01.01.2007 – 01.03.2013 . (

[8]

I.

, % *

	01.01.2007 – 01.09.2008 .	01.09.2008 – 01.01.2009 .	01.01.2009 – 01.01.2013 .
	1,45	18,40	1,38
	5,79	17,54	5,35

*

[8]

(0,9 . .). 18,40% 1,1
 , 2009 . 25%.
 , , -
 , ,
 3,9 . , -
 , [10].
 01.2007 . 02.2013 .
 4,47, — 9,55. , — 6,48 14,14.
 (01.01.2009 . 01.03.2013 .),
 7,00 9,18, — , 9,42 12,84. , -
 , , ,
 01.2007 . 02.2013 . 0,9999, — 0,9998.
 (.2). , , -
 2013 253,5 . . — 17,5%
 : 15,4%, -4,5%, 57,2% -44,0%
 2 , 1 2

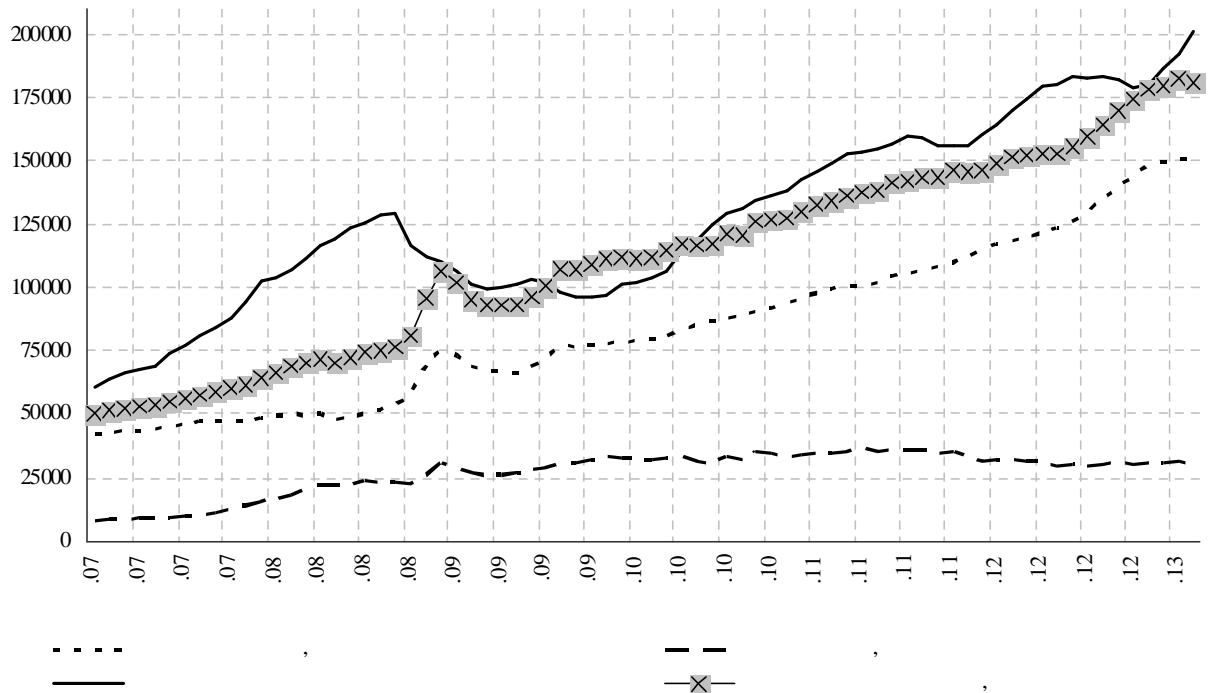
2.
2007–2012 .*

		-	-	-	GAP _i ,	kGAP _i ,	NII,	NIM,
		, %	, %	, %		%		%
2007	91,576	6,57	213,07	10,54	121,49	57,02	16,43	7,71
2008	157,905	9,74	433,80	10,63	275,90	63,60	30,76	7,09
2009	161,861	8,11	367,77	9,70	205,91	55,99	22,56	6,13
2010	177,348	5,11	337,32	10,49	159,97	47,42	26,32	7,80
2011	211,316	4,28	323,21	9,15	111,90	34,62	20,54	6,35
2012	252,073	3,45	299,56	8,43	47,49	15,85	16,54	5,52

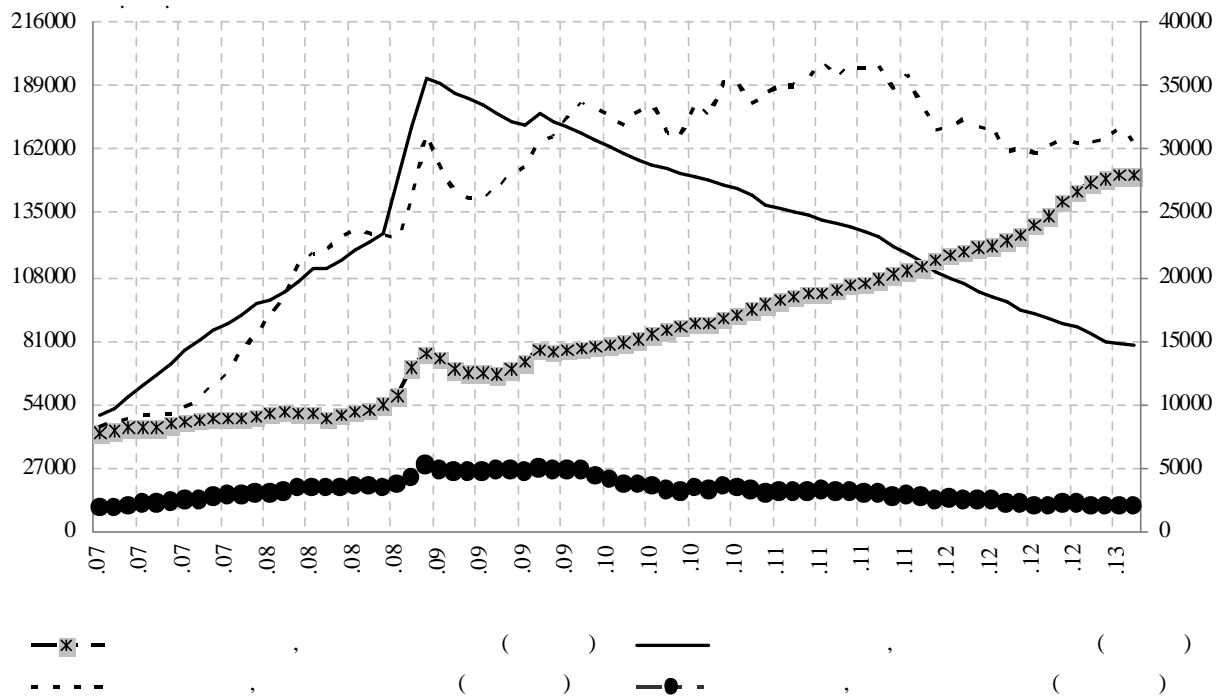
* [8]

2013 335,2
— 20,0%
: 1, 1 2 2 : 12,3%, 36,0%,
20,6% -16,5%
2011–2012
: 19,2% 17,2% 2011 19,3% 14,2% 2012
, 299,7 -7,3%
[8].

80%
01.01.2007–01.03.2013 .2. .3.
01.01.2007–01.03.2013 . , 0,78,
0,91,
, 0,524 0,766 01.2007–12.2012
319,
: 50% 24 2009 .
100%. « ».



. 2.
01.01.2007-01.03.2013 .([8])



. 3.
01.01.2007-01.03.2013 .([8])

70
560
324,7 [5, .66].
0%,
(.3).
— 3% 10%,
20 2012 .,
[8]:
—9% (+1 . .);
—3% (+1 . .);
— 10% (+1,5 . .);
(), — 3% (+1 . .).

3. 01.10.2006–
30.06.2012 ., % *

01.10.2006 — 04.12.2008 .	0,5	4	—	1	5	—		
05.12.2008 — 04.01.2009 .	0	3	—	0	5	—		
05.01.2009 — 31.01.2009 .	0	4	—	0	7	—		
01.02.2009 — 30.06.2011 .	0	4	—	0	7	2		
01.07.2011 — 29.11.2011 .	0	6	2	0	8	0	2	—
30.11.2011 — 30.03.2012 .	0	7,5	2	0	8	0	2	—
31.03.2012 — 29.06.2012 .	0	8	2	0	8,5	0	2	0
30.06.2012 .	0	9	3	0	10	0	3	0

* [8]

1
;
(
);
(
2010 .);
(
2012 .'
)

2012 .

— [] — : http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf

2. — [] — : http://archive.nbu.gov.ua/portal/soc_gum/biznes/2009_2/2009/02/090216.pdf

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