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THE ANALYSIS OF BANKRUPTCY DIAGNOSIS MODELS UNDER CURRENT CONDITIONS

The article examines the main bankruptcy diagnosis models of foreign and Russian scientists. Their comparative characteristics are fulfilled; the main problems of their implementation are highlighted. The corporation with started bankruptcy procedure is considered. The practical realization of considered models is carried out on the basis of the enterprise's financial statements. The possibility of these models application in Russian conditions is analyzed.

Keywords: bankruptcy, insolvency, bankruptcy diagnosis.

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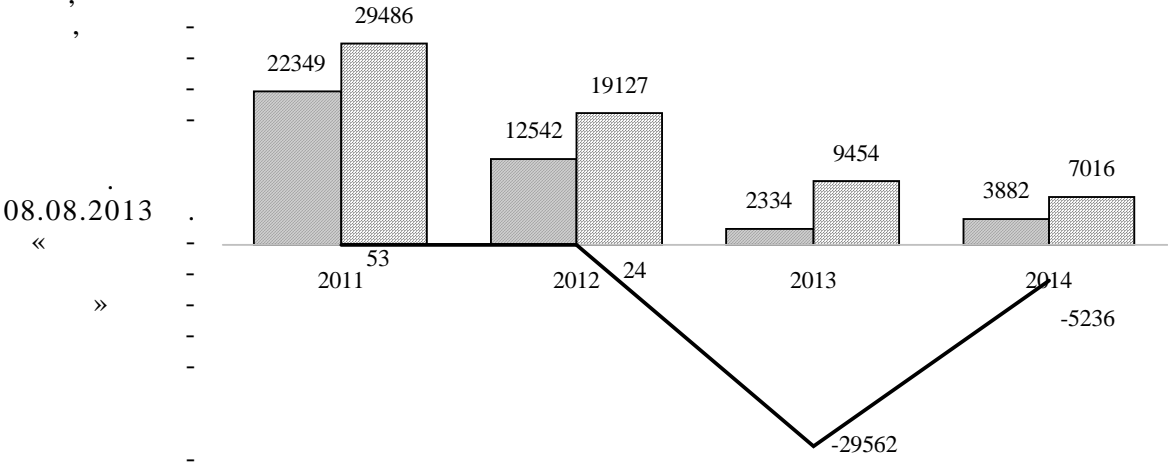
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-	$Z = 0,717 \times X_1 + 0,847 \times X_2 + 3,107 \times X_3 + 0,420 \times X_4 + 0,998 \times X_5,$ $X_1 \text{ — } /$ $X_2 \text{ — } ;$ $X_3 \text{ — } /$ $X_4 \text{ — } /$ $X_5 \text{ — } /$	$Z < 1,81 \text{ —}$ $80 \text{ } 100\%;$ $Z = 1,81-2,77 \text{ —}$ $35 \text{ } 50\%;$ $Z = 2,77-2,99 \text{ —}$ $15 \text{ } 20\%;$ $Z > 2,99 \text{ —}$	-
-	$Z = 0,53 \times X_1 + 0,13 \times X_2 + 0,18 \times X_3 + 0,16 \times X_4,$ $X_1 \text{ — } /$ $X_2 \text{ — } /$ $X_3 \text{ — } /$ $X_4 \text{ — } /$	$Z > 0,3 \text{ —}$ $Z < 0,2 \text{ —}$	-
-	$Z = 0,063 \times X_1 + 0,092 \times X_2 + 0,057 \times X_3 + 0,001 \times X_4,$ $X_1 \text{ — } /$ $X_2 \text{ — } /$ $X_3 \text{ — } /$ $X_4 \text{ — } /$	$Z < 0,037 \text{ —}$ $Z > 0,037 \text{ —}$	-
-	$Z = 2 \times X_1 + 0,1 \times X_2 + 0,08 \times X_3 + 0,45 \times X_4 + X_5$ $X_1 \text{ — } (\text{ — }) /$ $X_2 \text{ — } /$ $X_3 \text{ — } /$ $X_4 \text{ — } /$ $X_5 \text{ — } /$	$Z < 1,$ $Z > 1$	-
-	$Z = 0,25 \times X_1 + 0,1 \times X_2 + 0,2 \times X_3 + 0,25 \times X_4 + 0,1 \times X_5 + 0,1 \times X_6,$ $X_1 \text{ — } (\text{ — })$ $X_2 \text{ — } /$ $X_3 \text{ — } /$ $X_4 \text{ — } /$ $X_5 \text{ — } /$ $X_6 \text{ — } /$ $Z = 1,57 + 0,1 \times X_6$	$Z > Z$	-

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	2011	2012	2013	2014
	0,014	-0,001	-0,074	-0,618
	0,151	0,113	0,170	1,449
	0,014	-0,001	-0,074	-0,618
-	0,284	0,316	-5,447	-40,985
1	96,790	44,248	87,395	547,287

1 : 2011 . — 1,691,
2012 . — 1,746, 2013 . — 2,127, 2014 . — 1,665.

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